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Leibniz-Informationszentrum Wirtschaft Leibniz Information Centre for Economics IMD WORLD TALENT RANKING 2019





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### Preface

The IMD World Competitiveness Center is delighted to present the 2019 IMD World Talent Ranking (WTR), a publication that evaluates the extent to which economies develop, attract, and retain highly-skilled professionals.

Fostering a skilled and educated workforce strengthens competitiveness and enables long-term prosperity, particularly in a dynamic landscape where AI, robotics, and other new technologies are redefining current and future challenges for business, policy makers, and educational institutions.

To assess the 63 economies we study, the *IMD World Talent Ranking* evaluates three factors: Investment & Development, Appeal, and Readiness. This year, some changes in the criteria studied have taken place. In order to make the Executive Opinion Survey more robust, three of the questions were modified. The questions on "personal security and property rights" and "the school system meets the need of a competitive economy," were replaced by the survey questions "justice is fairly administered" and "primary and secondary education meets the needs of a competitive economy". In addition, the question on "science in schools meets the need of a competitive economy" was replaced by the hard data criterion "percentage of total first university degrees in science and engineering." Finally, two hard-data criteria were also added: "total public expenditure on education per student" and "exposure to particle pollution." The former captures the additional important dimension of ageing in the percentage of GDP invested on education. The latter incorporates the increasing concerns over the quality of the environment. With the addition of the last two, the number of criteria studied in the *IMD World Talent Ranking* rises to 32.

A common thread of most economies that perform well is to emphasize the long-term talent development by focusing on Investment and Development. This emphasis, however, goes beyond purely academic aspects and encompasses the effective implementation of apprenticeship programs and employee training. This approach ensures an alignment between talent demand and supply of a given economy.

An undertaking like the *IMD World Talent Ranking* could not have been accomplished without the support and assistance of many stakeholders. Our *Partner Institutes*, the *IMD Alumni* community and our *Panel of Experts* from all the countries generously offer data and insights that are crucial for completing such a project. We are most grateful for their support.

Professor Arturo Bris Director IMD World Competitiveness Center

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IMD WORLD COMPETITIVENESS CENTER

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For thirty years, the IMD World Competitiveness Center has pioneered research on how economies and companies compete to lay the foundations for sustainable value creation. The competitiveness of nations is probably one of the most significant developments in modern management and IMD is committed to leading the field. The World Competitiveness Center conducts its mission in cooperation with a network of 56 Partner Institutes worldwide to provide the government, business and academic communities with the following services:

- · Competitiveness Special Reports
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We also have the privilege of collaborating with a unique network of Partner Institutes, and other organizations, which guarantees the relevance of the data gathered.

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We would like to express our deep appreciation for the contribution of our Partner Institutes, enabling an extensive coverage of competitiveness in their home economies. The following Institutes and people supplied data from national sources and helped distribute the survey questionnaires:

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# Trends in the World Talent Ranking, 2019

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#### Introduction

Fostering a skilled and educated workforce strengthens competitiveness and enables long-term prosperity, particularly in a dynamic landscape where AI, robotics, and other new technologies are redefining current and future challenges for business, policy makers, and educational institutions.

To assess the 63 economies we study, the *IMD World Talent Ranking* evaluates three factors. The Investment & Development factor measures the resources committed to cultivate home grown human capital. The Appeal factor evaluates the extent to which a country attracts local and foreign talent. Finally, the Readiness factor quantifies the quality of the skills and competencies that are available in a country.

This year, some changes in the criteria studied have taken place. In order to make the Executive Opinion Survey more robust, three of the questions were modified. The questions on "personal security and property rights" and "the school system meets the need of a competitive economy," were replaced by the survey questions "justice is fairly administered" and "primary and secondary education meets the needs of a competitive economy". In addition, the question on "science in schools meets the need of a competitive economy" was replaced by the hard data criterion "percentage of total first university degrees in science and engineering." Finally, two hard-data criteria were also added: "total public expenditure on education per student" and "exposure to particle pollution." The former captures the additional important dimension of ageing in the percentage of GDP invested on education. The latter incorporates the increasing concerns over the quality of the environment. With the addition of the last two, the number of criteria studied in the *IMD World Talent Ranking* increases to 32.

In this edition of the Talent Ranking, results indicate that one of the key characteristics of the leading economies is that they strive to achieve alignment between the talent demand they face and the domestic talent supply they are able to offer. Such alignment is reached through a two-pronged strategy that emphasizes first, continuous investments in the educational development of the workforce (e.g., expenditure on education and quality of the system) and, second, simultaneously offering opportunities beyond academic development. The latter implies a combination of apprenticeship schemes and employee training programs which ensures that the workforce's skills match the needs of the economy.

In what follows, we begin by outlining the profile of the highest 10 ranked economies as well as the ones that realized the largest increase and decline of their positions compared to last year. Subsequently, we identify the top ranked economies at a sub-regional level, followed by some concluding remarks.

#### Top 10

Switzerland remains at the top of the talent ranking. At the factor level, it ranks 2<sup>nd</sup> in Investment and Development, and Readiness, and 1<sup>st</sup> in Appeal. In Investment and Development, Switzerland leads the ranking in the effective implementation of apprenticeships and health infrastructure (if it meets the needs of society). It ranks 2<sup>nd</sup> in total public expenditure on education (per student) and 5<sup>th</sup> in the prioritization of employee training by the private sector. Under Appeal Switzerland is 1<sup>st</sup> in several indicators

including quality of life, its attractiveness for foreign highlyskilled personnel, and remuneration. In Readiness, the country is 1<sup>st</sup> in two measures of the effectiveness of its education system: university and management education. There are a few somewhat weak performances at the indicator level, for example, those related the quality of education (pupil-teacher ratio, 32<sup>nd</sup> in primary school and 29<sup>th</sup> in secondary school), and in the female percentage of total labor force (22<sup>nd</sup>). Denmark is 2<sup>nd</sup> in the overall ranking but remains at the top of the Investment and Development factor, it advances to 6<sup>th</sup> in Readiness and drops to 11<sup>th</sup> in Appeal. At the indicator level, it is 1<sup>st</sup> in the levels of worker motivation and in the fair administration of justice. It ranks 2<sup>nd</sup> in government expenditure on education (per student), the prioritization of employee training and the availability of language skills. Denmark ranks 3<sup>rd</sup> in several indicators including attracting and retaining talents by the private sector. Some of Denmark's weaknesses include the percentage of graduates in sciences (ICT, engineering, math and natural sciences), in which it ranks 43<sup>rd</sup>.

Sweden advances to the  $3^{rd}$  position (from  $8^{th}$ ) as a result of improvements across all factor: it moves up to  $7^{th}$  in Investment and Development, to  $3^{rd}$  in Appeal and  $9^{th}$  in Readiness. These improvements originate in its performance in several indicators including the total public expenditure on education (as percentage of GDP) and the private sector's prioritization of talent attraction and retention ( $5^{th}$  in both), and  $4^{th}$  in the fair administration of justice. Implementation of apprenticeships and student mobility (inbound) are low ( $30^{th}$  and  $29^{th}$  respectively) and so is PISA educational assessment ( $25^{th}$ ) and the availability of skilled labor ( $23^{rd}$ ).

Austria remains in 4<sup>th</sup> place despite dropping to 4<sup>th</sup> in Investment and Development which seems to have been countered by improvements in Readiness. Among the country's best performances at the indicator level are attracting and retaining talents, worker motivation and quality of life (ranking 2<sup>nd</sup> in all). In addition, Austria ranks 1<sup>st</sup> in the prioritization of employee training and 3<sup>rd</sup> in the implementation of apprenticeships. Austria's performance is low in some indicators including in the total public expenditure on education as a percentage of GDP (28<sup>th</sup>), the availability of competent senior managers (41<sup>st</sup>) and of skilled labor (53<sup>rd</sup>).

Luxembourg returns to the top 5 with a strong performance in Investment and Development (5<sup>th</sup>) and Appeal (4<sup>th</sup>), although in Readiness it experienced a decline (17<sup>th</sup>). Some of Luxembourg's strengths are in total public expenditure on education (per student) and pupil-teacher ratio (primary education) (ranking 1<sup>st</sup> in both), and the availability of language skills (4<sup>th</sup>). Among its lowest performance are the percentage of graduates in sciences (55<sup>th</sup>), the female percentage of total labor force (51<sup>st</sup>) and the availability of skilled labor (50<sup>th</sup>).

While Norway drops to  $6^{th}$  mainly because of dwindling performance in Readiness, Iceland joins the top 10 in  $7^{th}$  with a strong boost across all factors, particularly in Appeal.

#### Largest improvements

Outside the top 10, the largest increases are Taiwan, China 7 places up to  $20^{\text{th}}$ , Lithuania sees an increase of 8 places to  $28^{\text{th}}$  position, The Philippines is  $49^{\text{th}}$  which represents an improvement of 6 spots and similarly Colombia moves up to  $54^{\text{th}}$  (from  $60^{\text{th}}$  in 2018).

The improvement of Taiwan, China is mainly the result of the boosting of its Readiness factor (moving to  $12^{th}$ ) particularly in terms of the availability of finance skills ( $22^{nd}$ ),

At the indicator level, Norway performs well in measures of Investment and Development such as pupil-teacher ratio in primary schools (3<sup>rd</sup>) and implementation of apprenticeships (5<sup>th</sup>). In regard to Appeal, Norway ranks 2<sup>nd</sup> in brain drain (if its impact hinders competitiveness). Student mobility inbound is low (38th) and, similarly, it ranks 45th in the percentage of graduates in sciences. Iceland ranks 2<sup>nd</sup> in total public expenditure on education (as percentage of GDP) and in remuneration (services); and 3<sup>rd</sup> in total public expenditure on education per student (all levels) and in the availability of language skills. Iceland ranks low in the percentage of graduates in sciences (49th). In addition, its other weaknesses include the availability of senior managers with significant international experience (50th) and, related, its attractiveness for foreign highly-skilled staff (44<sup>th</sup>).

Finland ranks  $8^{\text{th}}$ . Despite a drop in Investment and Development ( $10^{\text{th}}$ ), it improves in Appeal ( $16^{\text{th}}$ ), and in Readiness ( $3^{\text{rd}}$ ). It leads the rankings in the effectiveness of the primary and secondary education, and under Appeal to exposure to particle pollution. In the effectiveness of university education also reaches the top five ( $4^{\text{th}}$ ). Furthermore, in quality of life and the fair administration of justice, Finland places  $3^{\text{rd}}$ . Its attractiveness for foreign highly-skilled personnel is low ( $38^{\text{th}}$ ) as is the effective implementation of apprenticeships ( $34^{\text{th}}$ ).

The Netherlands drops to 9<sup>th</sup> because of a relative weak performance in Investment and Development (16<sup>th</sup>) and a drop in Readiness (7<sup>th</sup>), although it improves in Appeal (7<sup>th</sup>). In Investment and Development, the decline is partly due to the performance in measures of the quality of education (pupil-teacher ratio, 41<sup>st</sup> in primary education and 53<sup>rd</sup> in secondary) and to a lesser extent, in the total public expenditure on education (21<sup>st</sup>). Under the Readiness factor, The Netherlands ranks 60<sup>th</sup> in the percentage of graduates in sciences. Most measures of Appeal, however, remain high including the fair administration of justice (2<sup>nd</sup>), brain drain and attracting foreign highly-skilled staff (4<sup>th</sup> in both), and worker motivation and quality of life (5<sup>th</sup> in both).

Singapore rounds out the top 10 leading the ranking in Readiness and improving in Investment and Development. Singapore's rise to the top 10 results mainly from its performance in measures of Readiness, including PISA educational assessment (1<sup>st</sup>), percentage of graduates in sciences (2<sup>nd</sup>), the effectiveness of the primary and secondary education (3<sup>rd</sup>) and student mobility inbound (3<sup>rd</sup>). Singapore ranks relatively low in the implementation of apprenticeships and the prioritization of employee training (28<sup>th</sup> in both), percentage of female labor force (32<sup>nd</sup>), and levels of pollution as a measure of Appeal (43<sup>rd</sup>).

senior managers with international experience  $(36^{th})$  and the availability of competent senior managers  $(31^{st})$ . In addition, there is a positive shift in business perceptions about the level of worker motivation $(12^{th})$ , the impact of brain drain  $(46^{th})$  and the quality of life  $(30^{th})$  as well as the prioritization of attracting and retaining talent  $(38^{th})$ .

Lithuania's upsurge is due to improvements to its Appeal and Readiness factors. This is the more so in relation to advances in the emphasis given to attracting and retaining talent (28<sup>th</sup>), and the level of workers' motivation (28<sup>th</sup>), the effectiveness of university education (32<sup>nd</sup>) and of management education (34<sup>th</sup>) as well as the availability of language skills (12<sup>th</sup>). Under Investment and Development, Lithuania ranks 1<sup>st</sup> in the female percentage of total labor force and in measures of the quality of education (pupil-teacher ratio) it places 3<sup>rd</sup> in secondary education and 5<sup>th</sup> in primary education.

The Philippines improves across all factors which is the result of strong performances in the availability of skilled labor (3<sup>rd</sup>), the percentage of graduate in sciences (13<sup>th</sup>) and the availability of language skills (16<sup>th</sup>). Other contributors to the country's improvement include the prioritization of employee training (27<sup>th</sup>), the level of the motivation of the workforce (29<sup>th</sup>) and the availability of competent senior managers (21<sup>st</sup>).

#### Largest declines

The more acute declines were experienced by Canada which is  $13^{th}$  representing a drop of 7 places, Portugal drops to  $23^{rd}$  down from  $17^{th}$  in 2018, Japan decreases 6 spots to  $35^{th}$ , Jordan drops 10 places to  $51^{st}$ , Turkey is down 7 positions to  $58^{th}$  and India drops from  $53^{rd}$  to  $59^{th}$ .

To different degrees Canada drops in all talent factors, with the largest decline in Readiness. This decline is mainly due to steep decrease in total public expenditure on education (36<sup>th</sup>) and to a negative turn in executive perceptions about the prioritization of employee training (22<sup>nd</sup>) and implementation of apprenticeships (15<sup>th</sup>). In Appeal, perceptions also shift, for example, the prioritization of attracting and retaining talents declines to the 24<sup>th</sup> position, worker motivation goes down to 21<sup>st</sup> and brain drain to 22<sup>nd</sup>. Under Readiness, the largest drops are in the availability of senior managers with international experience (40<sup>th</sup>) and the effectiveness of university education (16<sup>th</sup>).

Portugal's decline is mainly the result of the deterioration of the Investment and Development, which may have in turn affected the Readiness factor. Such a trend is underlined by a negative shift in executive opinions. In Investment and Development, Portugal ranks  $25^{\text{th}}$  in total public expenditure on education,  $41^{\text{st}}$  apprenticeships and  $58^{\text{th}}$  in employee training. The largest drops in Appeal are in the prioritization of attracting and retaining talents ( $48^{\text{th}}$ ), the level of worker motivation ( $47^{\text{th}}$ ) and, to a lesser extent, brain drain ( $35^{\text{th}}$ ). In Readiness, the availability of finance skills ( $40^{\text{th}}$ ), competent senior managers ( $45^{\text{th}}$ ) and of managers with international experience ( $54^{\text{th}}$ ), are at the core of the country's downturn.

Similarly, Japan declines in Investment and Development and Readiness. In Investment and Development, employee training declines (15<sup>th</sup>) and the effectiveness of the health infrastructure decreases to 21<sup>st</sup>. According to survey respondents, the country has experienced a slump in brain drain (44<sup>th</sup>) and worker motivation (27<sup>th</sup>). The deterioration of the Readiness factor largely arises from a weak performance in the availability of senior managers with significant international Colombia's advancement in the overall ranking is mainly the result of improvements in the Appeal factor and to a lesser extent in the Readiness factor. Under Appeal, there is a positive shift in executive views in terms of attracting and retaining talent (52<sup>nd</sup>), level of worker motivation (44<sup>th</sup>), the impact of brain drain (39<sup>th</sup>) and the quality of life (55<sup>th</sup>). In Readiness, the country improves in measures of the availability of particular skills: skilled labor (39<sup>th</sup>), finance skills (45<sup>th</sup>), senior managers with international experience (41<sup>st</sup>) and competent senior managers (49<sup>th</sup>). The country also ranks 31<sup>st</sup> in the percentage of graduate in sciences. In the Investment and Development factor, Colombia improves in the implementation of apprenticeship schemes (21<sup>st</sup>) and to a lesser extent, in the prioritization of employee training (41<sup>st</sup>).

experience (63<sup>rd</sup>), language skills (62<sup>nd</sup>) and availability of competent senior managers (60<sup>th</sup>).

Jordan sees a steep decline in Readiness and lesser drops in the Investment and Development, and Appeal factors. Total public expenditure on education drops to the 51<sup>st</sup> position, the pupil-teacher ratio in primary education declines to 53<sup>rd</sup> and employee training to 31<sup>st</sup>. The availability of skilled labor also falls to 18<sup>th</sup> and that of finance skills to 32<sup>nd</sup>. Likewise, the effectiveness of university education (43<sup>rd</sup>) and management education (41<sup>st</sup>), experience a dip.

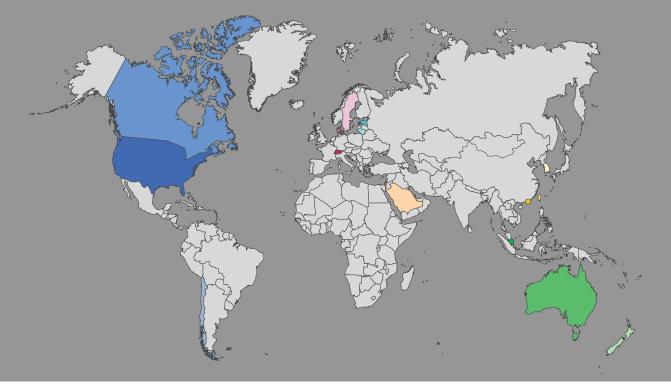
Turkey's performance is negatively affected by decreases within the Readiness factor. The availability of finance skills drops to 48<sup>th</sup> and that of competent senior managers and managers with international experience both to 38<sup>th</sup>. In addition, the effectiveness of management education experiences a downturn (55<sup>th</sup>) as well as that of university education (57<sup>th</sup>), albeit to a lesser extent. In the availability of language skills, Turkey remains in the 50<sup>th</sup> position. Elsewhere, under Appeal, executive opinions see a negative shift; placing brain drain down to the 55<sup>th</sup> rank and the prioritization of attracting and retaining talents to the 47<sup>th</sup> position. Employee training (59<sup>th</sup>) and the implementation of apprenticeship programs (52<sup>nd</sup>) also decline.

India's drop is largely the result of its performance in the Appeal factor. In the measure of pollution (exposure to particle pollution) India ranks 61<sup>st</sup>. The quality of life remains low at 51<sup>st</sup>, while the negative impact of brain drain in the economy remains at 31<sup>st</sup> and prioritization of attracting and retaining talents drops to 41<sup>st</sup>. Worker motivation slightly drops to 35<sup>th</sup> and so does the attractiveness of the country for foreign highly-skilled personnel (40<sup>th</sup>). India ranks 62<sup>nd</sup> in total public expenditure on education per student and measures of the quality of education (pupil-teacher ratio in primary and in secondary education).

#### Sub-regions

To identify the regional economies that lead in the Talent Ranking we use the sub-regional specification that can be found in the Appendix 1. The following table provides the ranking of the three leading economies in each region as well as their performance in the three factors. It outlines that regions have different strengths with respect to the factors studied.

Table 1: Sub-regional rankings, top 3



Amer	icas	Investment & Development	Appeal	Readiness
12	USA	15	2	28
13	Canada	26	5	15
46	Chile	50	34	46
Weste	ern Europe			
1	Switzerland	2	1	2
2	Denmark	1	11	6
3	Sweden	7	3	9
Easte	rn Europe			
27	Estonia	21	23	35
28	Lithuania	14	35	33
31	Slovenia	22	42	30
Easte	rn Asia			
15	Hong Kong SAR	20	18	4
20	Taiwan, China	24	29	12
33	Korea Rep.	19	41	34
South	ern Asia & The Pacific			
10	Singapore	25	20	1
16	Australia	34	15	5
17	New Zealand	29	14	11
Weste	ern Asia			
19	Israel	17	28	19
26	Qatar	41	21	20
29	Saudi Arabia	28	43	22

#### The Americas

The Americas include both the North and South America and is led by the USA, followed by Canada (discussed previously) and Chile. The strongest performance is recorded in the Appeal factor.

The USA remains at 12th in the overall ranking. In Investment and Development, it ranks 15th, in Appeal remains at 2<sup>nd</sup> and in Readiness places at 28<sup>th</sup>. The country's strengths include the total public expenditure on education per student (4<sup>th</sup>), the private sector's prioritization of attracting and retaining talents (7th), the attractiveness of the country for foreign highly-skilled staff (7th), and remuneration (4<sup>th</sup> in services and 2<sup>nd</sup> in management). The USA experiences a drop in several indicators including pupilteacher ratio of primary education (31st), the effectiveness of the health infrastructure (38th), the availability of skilled labor (25th) and of senior managers with international experience (29th).

Chile drops to the 46th place ranking 50th in Investment and Development, 34<sup>th</sup> in Appeal and 46<sup>th</sup> in Readiness. Overall, Chile's strengths include total public expenditure on education (19th), limited impact of brain drain (19th) and its attractiveness for foreign highly-skilled personnel (8th). The country exhibits a deficient performance in employee training (62<sup>nd</sup>), availability of language skills (61<sup>st</sup>), the quality of education as measured by pupil-teacher ratio (56th in secondary education) and student mobility inbound (53rd). In addition, this year, it experiences significant declines in other indicators including the implementation of apprenticeship (53rd), worker motivation (52nd) and the availability of competent senior managers (25<sup>th</sup>).

An important economy for the region is Brazil, which drops to the 61st place ranking 52nd in Investment and Development, 49th in Appeal and 62nd in Readiness. The effective implementation of apprenticeships declines to 51<sup>st</sup>, employee training to 53<sup>rd</sup> and the female percentage of total labor force to 44th. Similarly, the impact of brain drain drops to 52<sup>nd</sup> and the attractiveness of the country for foreign highly-skilled staff to 58th. The availability of skilled labor declines to 57th, the availability of managers with international experience to 58th and the effectiveness of the university education remains to 61st. Availability of language skills remains at 63rd. Total public expenditure on education remains high increasing to 8th and exposure to particle pollution (as a measure of Appeal) ranks 23rd.

#### Eastern Asia

Hong Kong, SAR tops this region. Taiwan, China (discussed above) follows and Korea Rep. closes the sub-regional top 3. Table 1 outlines that the Appeal and Readiness are the factors that contribute most in the overall performance of the sub-region.

Hong Kong, SAR ranks 15<sup>th</sup> in the overall talent ranking leading the Eastern Asia region. It ranks 20th in Investment and Development, 18th in Appeal and 4th in Readiness. Its strengths include the female percentage of the total labor force (3<sup>rd</sup>), PISA educational assessment (3<sup>rd</sup>), the availability of competent senior managers (4th) and the percentage of graduates in sciences (5th). Conversely, Hong

Kong, SAR's deficiencies include the quality of life which drops to the 38th place and the total public expenditure on education in which it ranks 53rd.

Korea Rep., reaches the 33rd position in the overall ranking and improves across all factors. It is 19th in Investment and Development, 41st in Appeal and 34th in Readiness. Its improvements originate in its performance in several indicators including the government expenditure on education per student (3rd), implementation of apprenticeships (increases to 18th) and the prioritization of attracting and retaining talents (raises to 14<sup>th</sup>). Other strong displays are in the percentage of graduates in sciences and the PISA educational assessment (9th in both). The country lags in the availability of senior manages with international experiences (drops to 52<sup>nd</sup>), the effectiveness of its university education (down to 55th), in the measurement of particle pollution (53rd) and in the fair administration of justice (49th), among other indicators.

China is the largest economy in the sub-region. In 2019, China declines to the 42<sup>nd</sup> place. In Investment and Development, it ranks 42<sup>nd</sup>, in Appeal 55<sup>th</sup> and in Readiness 31st. Total public expenditure on education drops to 47th and total public expenditure on education per student remains ranks at 48th. While pupil-teacher ratio in primary education drops to 40<sup>th</sup>, the ratio in secondary education remains at 42<sup>nd</sup>. Under Appeal, China improves in the level of worker motivation (16th) and in the impact of brain drain (32nd). In the measure of pollution, it ranks 59th. There is a positive turn in executive opinions in terms of the skills available in the country. For instance, the availability of skilled labor improves to the 27th position, the availability of finance skills to 28<sup>th</sup> and the availability of competent senior managers to 26th. PISA assessment remains at the 6th rank. Student mobility inbound declines slightly to 57th and language skills drop to 42<sup>nd</sup>.

#### Eastern Europe

This sub-region is led by Estonia. As a result of its strong performance (discussed previously), Lithuania follows, and Slovenia closes the sub-regional top which seem to perform better in the Investment and Development factor.

Estonia ranks 27th overall. Its highest position at the factor level is in Investment and Development (21st). It ranks 23rd in Appeal and 35<sup>th</sup> in Readiness. Its leading rankings at the indicator level include the PISA educational assessment (5<sup>th</sup>), the measurement of particle pollution (6<sup>th</sup>) and the female percentage of total labor force in which it ranks 7th. Conversely, in the availability of skilled workforce, Estonia ranks 63rd, in the availability of finance skills it places 58th and of competent senior manager is 57th. Furthermore, in the impact of brain drain in its economy, Estonia remains at 41st and the implementation of apprenticeships drops to 40<sup>th</sup>.

Slovenia places at 31<sup>st</sup> in the overall ranking. Its strengths in the Investment and Development factor in which it ranks 22<sup>nd</sup>. In this factor, it ranks 10<sup>th</sup> in government expenditure on education per student and 8th in pupilteacher ratio (secondary education). In the implementation of apprenticeships, however, Slovenia slightly drops to the 60<sup>th</sup> position. In Appeal, it ranks 42<sup>nd</sup> reaching its highest position at the indicator level in the quality of life (15<sup>th</sup>), although it remains in a weak position in its attractiveness for foreign highly-skilled personnel (53<sup>rd</sup>). In the Readiness factor, Slovenia slightly declines to the 30<sup>th</sup> place despite strong performances in the availability of language skills and PISA educational assessment, ranking 11<sup>th</sup> in both. The downturn in Readiness is mainly the result of a dip in the availability of senior managers with international experience (49<sup>th</sup>), and also the country's performance in the availability of competent senior managers (46<sup>th</sup>) and student mobility inbound (41<sup>st</sup>).

#### Southern Asia and The Pacific

Singapore (discussed previously) leads the Southern Asia and The Pacific sub-region, followed by Australia and New Zealand. Table 1 identifies that the Readiness factor is the driving force of the performance in the sub-region with the Appeal factor also contributing to the final rankings.

Australia ranks 16<sup>th</sup> in the overall ranking, experiencing a decline in Investment and Development (34<sup>th</sup>). It improves in Appeal (15<sup>th</sup>) and Readiness (5<sup>th</sup>). It tops the student mobility inbound criteria, it ranks 7<sup>th</sup> in the fair administration of justice, 9<sup>th</sup> in the quality of life and 10<sup>th</sup> in its attractiveness to foreign highly-skilled personnel. Australia also performs well in the availability of skilled labor (10<sup>th</sup>) and exposure to particle pollution (11<sup>th</sup>). In the implementation of apprenticeship schemes and the prioritization of employee training, it drops to the 44<sup>th</sup> position in both indicators. The government expenditure on education per student is also a weakness in which Australia ranks 49<sup>th</sup> and so is the percentage of graduates in science (53<sup>rd</sup>).

New Zealand moves up to the 17th place in the overall ranking. It improves across all factors ranking 29th in Investment and Development, 14th in Appeal and 11th in Readiness. Under Investment and Development, it improves in the implementation of apprenticeships (27th), employee training (36th) and the effectiveness of the health infrastructure (26<sup>th</sup>). In this factor, however, the government expenditure on education per student drops (33rd) and the quality of education also declines (pupil-teacher ratio, 43<sup>rd</sup> in primary education and 49<sup>th</sup> in secondary). In the Appeal factor, New Zealand ranks well in the exposure to particle pollution (2<sup>nd</sup>) and the fair administration of justice (12th). In this factor, it experiences declines in the quality of life (down to 20<sup>th</sup>) and the emphasis of the private sector on attracting and retaining talents (25th). In Readiness, the availability of competent senior managers (28th), of managers with international experience (24th) and language skills (30th) all improve. In the availability of skilled labor and the percentage of graduates in sciences, New Zealand's performance is rather deficient (47th and 40th, respectively).

The important economy of the sub-region, Malaysia, remains at 22<sup>nd</sup>. It ranks 32<sup>nd</sup> in Investment and Development, 27<sup>th</sup> in Appeal and 16<sup>th</sup> in Readiness. It improves to 17<sup>th</sup> in the effectiveness of the health infrastructure, and also improves in the remuneration for both services professions and management (to 41<sup>st</sup> and 42<sup>nd</sup> respectively). Other advances include the availability of both skilled labor (5<sup>th</sup>) and competent senior managers (9<sup>th</sup>), and of language skills (25<sup>th</sup>). Conversely, the implementation of apprenticeships and employee training drop to 13<sup>th</sup> and 18<sup>th</sup> respectively, and the pupil-teacher ratio in secondary education to 31<sup>st</sup>.

The private sector's prioritization of attracting and retaining talents also falls to  $37^{th}$  and so does worker motivation to  $24^{th}$ . The PISA educational assessment remains low at  $41^{st}$ .

#### Western Asia

Israel tops this sub-region. Qatar and Saudi Arabia complete the sub-regional top 3. Table 1 outlines that Readiness is the factor where this sub-region performs the best.

Israel remains at the 19<sup>th</sup> position. It ranks 17<sup>th</sup> in Investment and Development, the country's highest position at the factor level. Its strengths in this factor are the total public expenditure on education (4<sup>th</sup>) and the percentage of females of total labor force (11<sup>th</sup>). In the Appeal factor, Israel ranks 28<sup>th</sup>, ranking 9<sup>th</sup> in the prioritization of talent attraction and retention. In Readiness, it ranks 19<sup>th</sup>. Its strengths in this factor are the availability of skilled labor and of finance skills (8<sup>th</sup> in both). The country's weaknesses include the private sector's prioritization of employee training (46<sup>th</sup>) and student mobility inbound (47<sup>th</sup>).

Qatar falls to 26<sup>th</sup> place in the overall talent ranking. At the factor level, it slightly advances to the 41<sup>st</sup> position in Investment and Development, and while in Readiness remains at 20<sup>th</sup>, it drops to 21<sup>st</sup> in Appeal. The overall decline in Qatar's performance is partly due to a decrease in total public expenditure on education (58<sup>th</sup>) and to deficient measures of pollution (60<sup>th</sup>). Similarly, the female percentage of total labor force remains at the 62<sup>nd</sup> position and likewise PISA educational assessment stays at 51<sup>st</sup>. According to survey respondents, however, worker motivation increases to the 17<sup>th</sup> rank and the quality of life to 18<sup>th</sup>.

Saudi Arabia moves up to 29<sup>th</sup> in the overall ranking. Improvements come on the back of advancements in the Investment and Development (28<sup>th</sup>) and Readiness (22<sup>nd</sup>) factors. In Appeal, however, Saudi Arabia drops to the 43<sup>rd</sup> position. The implementation of apprenticeships increases to the 22<sup>nd</sup> place and the prioritization of employee training to 32<sup>nd</sup>. Access to particular skills also advances, for example, the availability of senior managers with international experience moves up to 11<sup>th</sup> as do finance skills to 35<sup>th</sup>. Similarly, the effectiveness of university education increases to 37<sup>th</sup> and the language skills to 36<sup>th</sup>. The availability of skilled labor, however, ranks low at 43<sup>rd</sup>. In exposure to particle pollution as a measure of Appeal, Saudi Arabia ranks 62<sup>nd</sup>. Other weaknesses in its performance include the female percentage of total labor force (61<sup>st</sup>).

The UAE drops to the 30<sup>th</sup> position as a result of decreases in the Appeal (12<sup>th</sup>) and Readiness (13<sup>th</sup>) factors. In Appeal, it slightly declines in the attractiveness to foreign highly-skilled personnel (5<sup>th</sup>) and it ranks low in measures of pollution (57<sup>th</sup>). In Readiness, the country's performance in the percentage of graduates in sciences (37<sup>th</sup>) and the PISA assessment (46<sup>th</sup>), seems weak. Under Investment and Development (53<sup>rd</sup>), total public expenditure on education ranks at 62<sup>nd</sup>, the female percentage of total labor force at 60<sup>th</sup> and the pupil-teacher ratio in primary education places at 57<sup>th</sup>. The UAE's strengths include the limited impact of brain drain (1<sup>st</sup>) and the availability of competent senior managers.

#### Western Europe

Switzerland tops the Western Europe sub-region, Denmark and Sweden follow. These countries also dominate the overall talent ranking and have been discussed previously. Table 1 presents a more balanced picture among the three factors for this sub-region. The highest ranked three economies have strong presence in Investment and Development, Appeal and Readiness factors. Two economies that have a strong presence in the rankings are Germany and Ireland.

Germany moves down to 11<sup>th</sup> in the overall ranking. Its performance in Investment and Development drops also to 11<sup>th</sup> as result of a decrease in the total public expenditure on education (39<sup>th</sup>) and in the measures of the quality of education (pupil-teacher ratio, 33<sup>rd</sup> in primary education and 40<sup>th</sup> in secondary). In the Appeal factor, the country also drops to 9<sup>th</sup> mainly as a result of a negative shift in executive opinions regarding attracting and retaining talent (20<sup>th</sup>) and the impact of brain drain (17<sup>th</sup>). In the Readiness

#### factor, Germany moves up to the 14<sup>th</sup> position; ranking 1<sup>st</sup> in in the percentage of graduates in sciences and improving (to 7<sup>th</sup>) in the effectiveness of its university education.

Ireland moves up to the  $18^{th}$  position. It ranks  $44^{th}$  in Investment and Development,  $8^{th}$  in Appeal and  $8^{th}$  in Readiness. Ireland's performance is underlined by improvements in employee training ( $19^{th}$ ), the impact of brain drain ( $6^{th}$ ), quality of life ( $11^{th}$ ) and its attractiveness for foreign highly-skilled staff ( $3^{rd}$ ), The country also ranks well in student mobility inbound and the PISA educational assessment ( $17^{th}$  in both). Conversely, its weaknesses include the total public expenditure on education as a percentage of GDP ( $54^{th}$ ) and the implementation of apprenticeship schemes ( $47^{th}$ ).

#### **Concluding Remarks**

Data show that there is potential for some economies to experience disruption in the effectiveness of their talent pool. For example, Germany performs strongly in apprenticeships (2<sup>nd</sup>) and employee training (3<sup>rd</sup>) but ranks low in the expenditure on education (39<sup>th</sup>). Will putting more emphasis on apprenticeship and training suffice to meet future demands for domestic talent? Similarly, the USA performs well in attracting overseas staff (7<sup>th</sup>) because of the levels of remuneration that it offers (4<sup>th</sup> for services and 2<sup>nd</sup> for management). Nevertheless, the quality of life

and the fair administration of justice in the country (23<sup>rd</sup> in both) raise questions about the sustainability of its appeal. Finally, The Netherlands ranks high in the availability of skills (e.g., 9<sup>th</sup> in skilled labor and 3<sup>rd</sup> in finance skills). In the percentage of graduate in sciences, however, it ranks 60<sup>th</sup>. What will be the impact of the latter rank for the future of The Netherlands' talent pool in the context of a technology-oriented economy?

### Appendices

position of sub-regions a	<ul> <li>Austria</li> </ul>	Italy	
	<ul><li>Belgium</li></ul>	<ul><li>Luxembourg</li></ul>	
	<ul><li>Cyprus</li></ul>	<ul> <li>Netherlands</li> </ul>	
	<ul><li>Denmark</li></ul>	<ul><li>Norway</li></ul>	
	<ul> <li>Finland</li> </ul>	<ul><li>Portugal</li></ul>	
Western Europe	<ul> <li>France</li> </ul>	<ul><li>Spain</li></ul>	
	Germany	- ■ Sweden	
	<ul> <li>Greece</li> </ul>	Switzerland	
	Iceland	United Kingdom	
	Ireland	-	Europe,
	Bulgaria	Latvia	Middle East &
	<ul> <li>Czech Republic</li> </ul>	Poland	Africa
Eastern Europa	<ul> <li>Estonia</li> </ul>	Romania	
Eastern Europe	Croatia	Slovenia	
	Hungary	Slovak Republic	
	<ul> <li>Lithuania</li> </ul>	<ul> <li>Ukraine</li> </ul>	
	Israel	South Africa	
Western Asia &	Jordan	Turkey	
Africa	Qatar	UAE	
	<ul> <li>Saudi Arabia</li> </ul>		
Ex-CIS &	<ul> <li>Kazakhstan</li> </ul>	Russia	
Central Asia	<ul> <li>Mongolia</li> </ul>		
	China Mainland	Korea Rep.	
Eastern Asia	Hong Kong SAR	Taiwan	
	■ Japan		Asia &
	Australia	New Zealand	Pacific
Southern Asia &	India	Philippines	
The Pacific	Indonesia	Singapore	
	<ul> <li>Malaysia</li> </ul>	Thailand	
North America	Canada	USA	
	Mexico		
<b>•</b> • • •	Argentina	Colombia	The Americas
South America	<ul> <li>Brazil</li> </ul>	Peru	
	Chile	<ul> <li>Venezuela</li> </ul>	

### IMD WORLD TALENT RANKINGS 2019

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## The 2019 IMD World

Factor Ranks 2019

Readiness

Ra	erall ank 119		One Year Change	Overall Score 2019	Investment & Development	Appeal
	1	Switzerland	-	100.00	2	1
	2	Denmark	-	90.80	1	11
	3	Sweden	+ 5	86.94	7	3
	4	Austria	-	86.91	4	13
	5	Luxembourg	+ 4	86.65	5	4
	6	Norway	- 3	85.95	3	10
	7	Iceland	+ 9	85.15	6	6
	8	Finland	- 1	83.14	10	16
	9	Netherlands	- 4	81.81	16	7
	10	Singapore	+ 3	81.80	25	20
	11	Germany	- 1	80.78	11	9
	12	USA	-	79.24	15	2
	13	Canada	- 7	78.63	26	5
	14	Belgium	- 3	78.42	9	17
	15	Hong Kong SAR	+ 3	78.14	20	18
	16	Australia	- 2	76.41	34	15
	17	New Zealand	+ 3	75.57	29	14
	18	Ireland	+ 3	73.29	44	8
	19	Israel	-	73.26	17	28
	20	Taiwan	+ 7	71.56	24	29
	21	Cyprus	- 6	71.35	8	33
	22	Malaysia	-	70.82	32	27
	23	Portugal	- 6	69.80	13	32
	24	United Kingdom	- 1	69.09	38	19
	25	France	-	68.53	23	25
	26	Qatar	- 2	67.36	41	21
	27	Estonia	+ 1	66.88	21	23
	28	Lithuania	+ 8	66.51	14	35
	29	Saudi Arabia	+ 5	65.71	28	43
	30	UAE	- 4	65.69	53	12

The IMD World Talent Ranking 2019 shows the overall ranking for 63 economies. The economies are ranked from the most to the least competitive, and the change from the previous year's ranking are also shown. The scores are actually indices (0-100) generated for the unique purpose of constructing graphics.

### Talent Ranking

Factor Ranks 2019

Appeal

Readiness

Overall Rank 2019		One Year Change	Overall Score 2019	Investment & Development
31	Slovenia	- 1	64.16	22
32	Spain	- 1	63.59	35
33	Korea Rep.	-	62.54	19
34	Latvia	+ 1	62.08	12
35	Japan	- 6	61.59	30
36	Italy	- 4	60.79	31
37	Poland	+ 1	58.83	27
38	Kazakhstan	+ 2	57.98	39
39	Czech Republic	- 2	56.92	40
40	Greece	+ 4	54.77	37
41	Indonesia	+ 4	54.47	51
42	China Mainland	- 3	54.02	42
43	Thailand	- 1	53.84	49
44	Ukraine	+ 4	52.67	18
45	Hungary	+ 4	50.28	33
46	Chile	- 3	49.97	50
47	Russia	- 1	49.20	45
48	Argentina	- 1	49.10	43
49	Philippines	+ 6	48.41	61
50	South Africa	-	46.77	56
51	Jordan	- 10	44.52	57
52	Bulgaria	+ 5	43.94	46
53	Croatia	+ 1	43.10	36
54	Colombia	+ 6	43.03	60
55	Romania	+ 1	42.83	54
56	Peru	- 4	40.80	55
57	Slovak Republic	+ 2	40.70	47
58	Turkey	- 7	40.48	58
59	India	- 6	39.12	63
60	Mexico	+ 1	38.83	62
61	Brazil	- 3	36.23	52
62	Venezuela	+ 1	34.76	48
63	Mongolia	- 1	20.93	59

### Methodology in a Nutshell

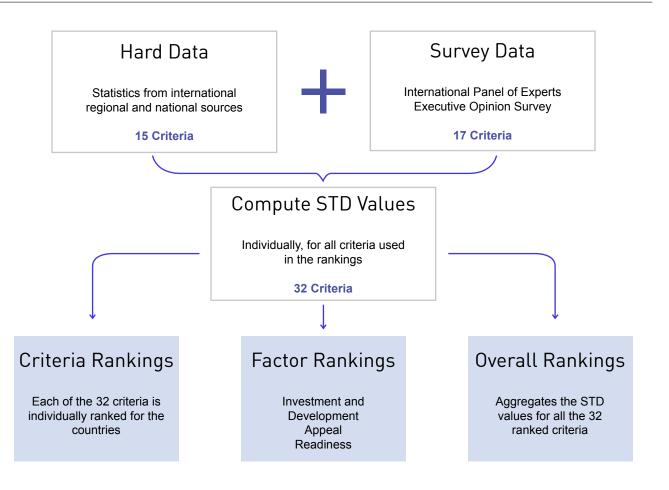
- 1. The IMD World Talent Ranking (WTR) assesses the status and the development of competencies necessary for enterprises and the economy to achieve long term value creation. It does so by using a set of indicators which measure the development, retention and attraction of a domestic and international highly-skilled workforce.
- 2. Based on our research, the methodology of the World Talent Ranking defines Talent Competitiveness into three main factors:
  - Investment and Development
  - Appeal
  - Readiness
- 3. These 3 factors comprise 32 criteria, although each factor does not necessarily have the same number of criteria (for example, it takes more criteria to assess Readiness than to evaluate Investment and Development).
- 4. Each factor, independently of the number of criteria it contains, has the same weight in the overall consolidation of results that is 1/3 (3x33.3 ~100).
- 5. Criteria can be hard data, which analyze talent development as it can be measured (e.g. Total Public Expenditure on Education) or soft data, which analyze the quality of these investments as they can be perceived (e.g. Management Education).
- 6. Finally, to compute the overall World Talent Ranking, we aggregate the criteria to calculate the scores of each factor which function as the basis to generate the overall ranking.

# What is the IMD World Talent Ranking?

#### **World Talent Ranking Factors**



#### **Computing the Rankings**



### The 2019 IMD World Talent Rankings: Selected Breakdowns

#### **Talent Ranking Leaderboard**

	OVERALL RANK	INVESTMENT & DEVELOPMENT	APPEAL	READINESS
1	Switzerland	2	1	2
2	Denmark	1	11	6 ——
3	Sweden	—— 7 ——	3	9 ——
4	Austria	4	13	10
5	Luxembourg	5	4	17
6	Norway	3	10	21
7	lceland	6 —	6 —	
8	Finland	—— 10 ——	16	3
9	Netherlands	—— 16 ——	7	7
10	Singapore	25	20	1
11	Germany	—— 11 ———	9 —	14
12	USA	15	2	28
13	Canada	26	5	15
14	Belgium	9 — 9	17	24
15	Hong Kong SAR	20	18	4
16	Australia	34	15	5
17	New Zealand	29	—— 14 ——	—— 11 ——
18	Ireland	44	8	8 ——
19	Israel	——— 17 ———	28	19
20	Taiwan, China	24	29	

Rank		One	e Year	-	Scor
2019		Ch	ange		2019
1	Denmark		-		100.0
2	Switzerland	+	2		99.2
3	Norway		-		95.7
4	Austria	-	2		94.0
5	Luxembourg	+	13		89.0
6	Iceland	+	6		87.8
7	Sweden	+	2		83.9
8	Cyprus	-	3		83.5
9	Belgium	-	1		83.4
10	Finland	-	4		77.5
11	Germany	-	1		75.5
12	Latvia	-	1		73.5
13	Portugal	-	6		71.7
14	Lithuania	-	1		71.4
15	USA	+	13		71.2
16	Netherlands	-	1		71.0
17	Israel	-	3		70.9
18	Ukraine	+	4		67.5
19	Korea Rep.	+	1		67.1
20	Hong Kong SAR		11		66.2
20	Estonia	+	5		66.1
21	Slovenia	+	5		65.8
22	France	+	2		65.1
23	Taiwan, China	+	2		64.9
25	Singapore		9		64.7
25	Canada	+	9 7		
-	Poland	-			64.5
27		-	3		64.3
28	Saudi Arabia	+	7		63.2
29	New Zealand	+	3		62.8
30	Japan	-	7		61.9
31	Italy	+	2		61.2
32	Malaysia		15		60.4
33	Hungary	+	8		59.4
34	Australia	-	8		58.3
35	Spain	+	1		57.6
36	Croatia	+	3		56.4
37	Greece	-	8		56.3
38	United Kingdom	-	1		55.6
39	Kazakhstan	-			54.5
40	Czech Republic	-	2		53.5
41	Qatar	+	3		51.0
42	China Mainland	-	2		48.8
43	Argentina	+	10		47.4
44	Ireland	-	2		47.2
45	Russia	-	2		44.0
46	Bulgaria	-	1		41.9
47	Slovak Republic		-		39.9
48	Venezuela		-		37.5
49	Thailand	-	3		36.7
50	Chile	+	5		32.8
51	Indonesia		-		32.5
52	Brazil	-	3		32.4
53	UAE	+			31.4
54	Romania		-		29.6
55	Peru	-	3		28.8
56	South Africa		-		27.8
57	Jordan	-	7		27.0
58	Turkey	2	-		27.1
59	Mongolia	-	2		19.9
59 60	Colombia		-		
				•	19.3
61 62	Philippines Mexico	+	1		6.5
	MEXICO	-	1		4.6

-	The extent to which a	country t	aps into the o	overseas talent po	ool
Rank		One \	'ear		Score
2019		Char	nge		2019
1	Switzerland	-			96.28
2	USA	-			87.17
3	Sweden	+ 6			81.58
4	Luxembourg	-			81.47
5	Canada	- 2			80.57
6	Iceland				78.24
	Netherlands				
7		+ 3			77.53
8	Ireland	+ 3			77.31
9	Germany	- 3			75.76
10	Norway	+ 2			74.85
11	Denmark	- 4			73.98
12	UAE	- 7			73.84
13	Austria	-			73.31
14	New Zealand	+ 3			70.79
15	Australia	+ 4			70.49
	Finland				
16		+ 5			70.43
17	Belgium	- 1			67.40
18	Hong Kong SAR	- 4			66.71
19	United Kingdom	- 1			65.74
20	Singapore	- 5			64.70
21	Qatar	- 13	}		63.62
22	Spain	+ 3			63.38
23	Estonia	+ 10			63.15
23	Indonesia				62.20
_					
25	France	- 3			61.85
26	Japan	+ 2			61.44
27	Malaysia	- 1			61.26
28	Israel	- 5			60.02
29	Taiwan, China	+ 3			57.94
30	Thailand	- 6			57.49
31	Philippines	+ 7			56.62
32	Portugal	- 3			55.74
33	Cyprus	- 6			55.34
34	Chile	- 4			54.12
35	Lithuania	+ 11			53.13
36	Colombia	+ 9			51.32
37	South Africa	-			51.04
38	Italy	- 2			50.73
39	Kazakhstan	+ 10			49.44
_	Mexico				
40		+ 3			49.07
41	Korea Rep.	-			48.88
42	Slovenia	-			48.22
43	Saudi Arabia	- 12	2		47.70
44	Jordan	- 5			47.67
45	Czech Republic	- 10	)		47.34
46	Poland	- 6			45.43
47	Peru	-			43.36
47	Latvia	+ 4			43.30
49	Brazil	+ 4			42.69
50	Argentina	- 2			41.40
51	Greece	+ 3			40.99
52	Romania	+ 3			39.47
53	Turkey	- 3			38.55
54	Slovak Republic	+ 2			37.65
55	China Mainland	- 4			36.57
56	Hungary	+ 3			36.13
	<b>J</b> ,			-	
57	India	- 13			34.49
58	Bulgaria	-			33.19
59	Russia	- 2			32.29
60	Ukraine	+ 1			31.72
61	Croatia	- 1			30.94
62	Venezuela	+ 1			29.96
63	Mongolia	- 1			14.08
05	nongotia	- 1			14.00

Rank	,	One Year	petencies in the talent r	Scor
2019		Change		201
1	Singapore	+ 1		96.8
2	Switzerland	- 1		85.3
_				
3	Finland	-		82.2
4	Hong Kong SAR	+ 5		82.2
5	Australia	+ 1		81.2
6	Denmark	+ 2		79.2
7	Netherlands	- 4		77.3
8	Ireland	+ 4		76.1
9	Sweden	+ 6		76.2
10	Austria	+ 8		74.1
11	New Zealand	+ 2		73.9
12	Taiwan, China	+ 15		72.6
13	UAE	- 9		72.5
14	Germany	+ 7		71.9
15	Canada	- 10		71.6
16	Malaysia			71.5
17	-	+ 8		70.3
_	Luxembourg Iceland	-		
18		+ 1		70.1
19	Israel	- 3		69.6
20	Qatar	-		68.3
21	Norway	- 11		68.1
22	Saudi Arabia	+ 16		67.0
23	United Kingdom	- 6		66.
24	Belgium	- 10		65.2
25	India	+ 5		63.
26	Philippines	+ 11		62.9
27	Portugal	- 5		62.
28	USA	- 5		60.1
29	France	- 1		59.4
30	Slovenia	- 1		59.2
31	China Mainland	+ 1		57.4
32		- 6		56.0
32	Cyprus Lithuania			
		+ 12		55.8
34	Korea Rep.			52.4
35	Estonia	- 4		52.2
36	Russia	+ 10		52.0
37	Italy	- 4		51.2
38	Kazakhstan	+ 4		50.8
39	Czech Republic	- 3		50.0
40	Latvia	+ 3		50.0
41	Spain	- 1		50.0
42	Indonesia	+ 7		49.5
43	Thailand	+ 7		48.
44	Greece	+ 3		47.8
45	Poland	- 6		47.5
46	Chile	- 11		43.8
47	Mexico	+ 7		43.5
47	South Africa	+ 3		43.
48		- 8		42.3
	Japan Romania			
50	Romania	+ 2		40.2
51	Ukraine	+ 5		39.5
52	Argentina	- 8		39.2
53	Colombia	+ 6		39.2
54	Jordan	- 29		39.0
55	Bulgaria	+ 3		37.5
56	Turkey	- 8		36.0
57	Hungary	- 4		36.1
58	Peru	- 1		31.0
59	Slovak Republic	+ 1		25.3
60	Croatia	+ 2		22.
61	Venezuela	+ 2		17.0
62	Brazil	- 1		14.3
	DIULIL	- 1		14.0

The availability of	skills and c	competencies	in the talent	pool

#### **OVERALL** Argentina Australia Austria Belgium Brazil Bulgaria Canada Chile China Colombia Croatia Cyprus Czech Republic Denmark Estonia Finland France Germany Greece Hong Kong SAR Hungary Iceland India Indonesia Ireland Israel Italy Japan Jordan Kazakhstan Korea Rep. Latvia Lithuania Luxembourg Malaysia Mexico Mongolia Netherlands New Zealand Norway Peru Philippines Poland Portugal Qatar Romania Russia Saudi Arabia \_ Singapore Slovak Republic Slovenia South Africa Spain Sweden Switzerland Taiwan, China Thailand Turkey UAE Ukraine United Kingdom

#### 

Investment & Development

USA

Venezuela

#### Readiness

Appeal						
2015	2016	2017	2018	2019		
55	52	53	48	50		
15	17	18	19	15		
20	18	15	13	13		
17	14	16	16	17		
44	47	47	53	49		
60	57	57	58	58		
5	7	6	3	5		
27	28	27	30	34		
49	55	54	51	55		
36	39	39	45	36		
57	58	59 21	60 27	61 33		
- 39	34	40	35	45		
14	11	10	7	11		
40	35	38	33	23		
22	24	24	21	16		
30	30	29	22	25		
4	9	8	6	9		
48	50	56	54	51		
16	4	11	14	18		
59	60	61	59	56		
24	20	20	20	6		
38	41	43	44	57		
29	31	32	34	24		
7	5	5	11	8		
31	25	28	23	28		
45	37	41	36	38		
13	21	22	28	26		
28	32	44	39	44		
46	54	37	49	39		
34	42	42	41	41		
50	46	52	52	48		
41	36	48	46	35		
3	3	4	4	4		
19	22	30	26	27		
33	33	33	43	40		
53	56	60	62	63		
11	13	7	10	7		
18 9	12	14	17 12	14		
42	15 44	13		10 47		
35	38	46 34	47 38	31		
51	45	45	40	46		
37	40	36	29	32		
10	10	9	8	21		
47	51	58	55	52		
56	53	55	57	59		
-	-	31	31	43		
21	19	17	15	20		
52	49	50	56	54		
54	48	49	42	42		
23	29	35	37	37		
32	27	25	25	22		
12	6	12	9	3		
1	1	1	1	1		
26	26	26	32	29		
25	23	23	24	30		
43	43	51	50	53		
6	8	3	5	12		
58	59	62	61	60		
8	16	19	18	19		
2	2	2	2	2		
61	61	63	63	62		

	F	Readines	S		
2015	2016	2017	2018	2019	
50	43	46	44	52	Argentina
3	6	13	6	5	Australia
26	19	16	18	10	Austria
9	7	10	16	24	Belgium
61	54	61	61	62	Brazil
59	57	59	58	55	Bulgaria
4	11	9	5	15	Canada
43	49	43	35	46	Chile
34	36	30	32	31	China
54	55	57	59	53	Colombia
57	58	62	62	60	Croatia
-	-	25	26	32	Cyprus
31	30	36	36	39	Czech Republic
8	4	4	8	6	Denmark
42	34	35	31	35	Estonia
5	9	5	7	3	Finland
25	29	28	28	29	France
15	18	15	21	14	Germany
29	35	40	47	44	Greece
7	5	6	9	4	Hong Kong SAR
49	53	54	53	57	Hungary
18	17	21	19	18	Iceland
32	28	29	30	25	India
44	45	47	49	42	Indonesia
17	13	10	12	8	Ireland
14	22	23	16	19	Israel
40	33	34	33	37	Italy
47	51	48	41	49	Japan
36	25	44	25	54	Jordan
39	52	32	42	38	Kazakhstan
28	42	42	34	34	Korea Rep.
37	41	38	43	40	Latvia
30	32	45	45	33	Lithuania
10	16	17	11	17	Luxembourg
20	26	27	24	16	Malaysia
55	46	53	54	47	Mexico
60	56	56	55	63	Mongolia
6	3	3	3	7	Netherlands
11	8	8	13	11	New Zealand
12	14	14	10	21	Norway
58	60	58	57	58	Peru
27	23	11	37	26	Philippines
24	24	33	39	45	Poland
33	31	31	22	27	Portugal
21	10	18	20	20	Qatar
46	47	55	52	50	Romania
40	38	39	46	36	Russia
41	30				
-	-	26	38	22	Saudi Arabia
1	2	2	2	1	Singapore
45	39	49	60	59	Slovak Republic
38	37	37	29	30	Slovenia
52	50	52	51	48	South Africa
48	44	41	40	41	Spain
16	15	19	15	9	Sweden
2	1	1	1	2	Switzerland
23	27	22	27	12	Taiwan, China
51	48	50	50	43	Thailand
35	40	51	48	56	Turkey
13	12	7	4	13	UAE
56	59	60	56	51	Ukraine
19	20	20	17	23	United Kingdom
22	21	24	23	28	USA
53	61	63	63	61	Venezuela

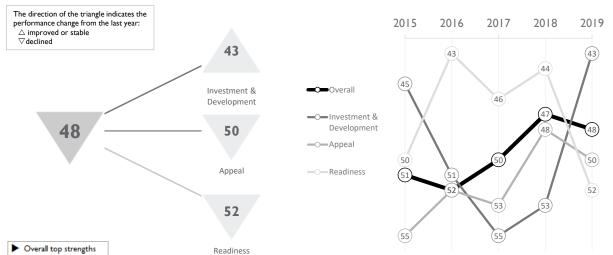
## TALENT COUNTRY PROFILES

All data are available from the World Competitiveness Online.

Visit our eShop www.wcceshop.org

### **ARGENTINA**

#### **OVERALL PERFORMANCE (63 countries)**



•	Overall top strengths	Rea
⊳	Overall top weaknesses	

Investment & Development		Value	2019 Rank
Total public expenditure on education	Percentage of GDP	5.5 %	18
Gov. expenditure on education per student	Percentage of GDP per capita (secondary education)	21.8 %	26
Total public exp. on education per student	Spending per enrolled pupil/student, all levels	2,471 US\$	43
<ul> <li>Pupil-teacher ratio (primary education)</li> </ul>	Ratio of students to teaching staff	13.48 ratio	23
Pupil-teacher ratio (secondary education)	Ratio of students to teaching staff	19.01 ratio	54
Apprenticeships	are sufficiently implemented	4.63 Survey [010	oj 38
▷ Employee training	is a high priority in companies	4.70 Survey [010	oj 56
Female labor force	Percentage of total labor force	40.86 %	50
Health infrastructure	meets the needs of society	4.64 Survey [010	)] <b>4</b> 1

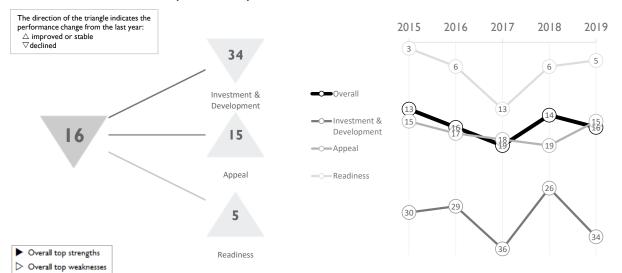
#### Appeal

	Appeal		Value	2	2019 Rank
	Cost-of-living index	Index of a basket of goods & services in the main city, including housing (New York City = 100)	78.80	index	30
$\triangleright$	Attracting and retaining talents	is a priority in companies	5.70	Survey [010]	56
	Worker motivation	in companies is high	4.87	Survey [010]	50
	Brain drain	(well-educated and skilled people) does not hinder competitiveness in your economy	4.67	Survey [010]	33
	Quality of life	is high	4.90	Survey [010]	52
	Foreign highly-skilled personnel	are attracted to your country's business environment	4.20	Survey [010]	47
	Remuneration in services professions	Gross annual income including supplements such as bonuses, US\$	12,539	US\$	45
$\triangleright$	Remuneration of management	Total base salary plus bonuses and long-term incentives, US\$	63,282	US\$	56
►	Effective personal income tax rate	Percentage of an income equal to GDP per capita	12.45	%	19
$\triangleright$	Justice	is fairly administered	2.47	Survey [010]	58
►	Exposure to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic metre	14.27	micrograms	27

#### Readiness

Readiness		Value	2019 Rank
Labor force growth	Percentage change	1.00 %	29
Skilled labor	is readily available	5.80 Survey [01	0] 30
Finance skills	are readily available	6.20 Survey [01	0] 36
International experience	of senior managers is generally significant	5.53 Survey [01	0] 30
Competent senior managers	are readily available	5.10 Survey [01	0] 42
Primary and secondary education	meets the needs of a competitive economy	3.83 Survey [01	0] 55
> Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	16.14 %	58
University education	meets the needs of a competitive economy	6.10 Survey [01	0] 36
Management education	meets the needs of the business community	5.77 Survey [01	0] 45
Language skills	are meeting the needs of enterprises	5.77 Survey [01	oj 41
Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	2.02 number	34
Educational assessment - PISA	PISA survey of 15-year olds	421 Average	48

### **AUSTRALIA OVERALL PERFORMANCE (63 countries)**



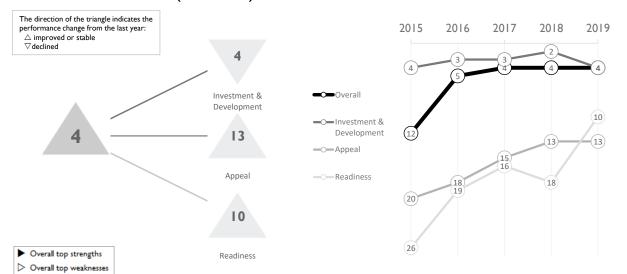
	Investment & Development		Value	. 2	2019 Rank
	Total public expenditure on education	Percentage of GDP	5.0	%	23
	Gov. expenditure on education per student	Percentage of GDP per capita (secondary education)	15.0	%	49
	Total public exp. on education per student	Spending per enrolled pupil/student, all levels	8,829	US\$	18
	Pupil-teacher ratio (primary education)	Ratio of students to teaching staff	15.12	ratio	29
	Pupil-teacher ratio (secondary education)	Ratio of students to teaching staff	11.99	ratio	30
$\triangleright$	Apprenticeships	are sufficiently implemented	4.31	Survey [010]	44
$\triangleright$	Employee training	is a high priority in companies	5.39	Survey [010]	44
	Female labor force	Percentage of total labor force	46.97	%	19
	Health infrastructure	meets the needs of society	7.53	Survey [010]	16

Appeal
--------

Ар	peal		Value		2019 Rank
⊳ Cos	st-of-living index	Index of a basket of goods & services in the main city, including housing (New York City = 100)	89.20	index	47
Att	racting and retaining talents	is a priority in companies	7.35	Survey [010]	22
Wo	orker motivation	in companies is high	6.32	Survey [010]	23
Bra	in drain	(well-educated and skilled people) does not hinder competitiveness in your economy	6.50	Survey [010]	2
▶ Qu	ality of life	is high	9.12	Survey [010]	9
► For	eign highly-skilled personnel	are attracted to your country's business environment	7.29	Survey [010]	0
Rer	nuneration in services professions	Gross annual income including supplements such as bonuses, US\$	46,494	US\$	10
Ren	nuneration of management	Total base salary plus bonuses and long-term incentives, US\$	166,659	US\$	30
Effe	ective personal income tax rate	Percentage of an income equal to GDP per capita	22.12	%	43
► Just	tice	is fairly administered	8.38	Survey [010]	7
Exp	oosure to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic metre	8.54	micrograms	11

Readiness		Value	2019 Rank
Labor force growth	Percentage change	1.55 %	20
Skilled labor	is readily available	6.62 Survey	/ [010] 10
Finance skills	are readily available	7.33 Survey	/ [010] 12
International experience	of senior managers is generally significant	5.28 Survey	/ [010] 35
Competent senior managers	are readily available	6.21 Survey	/ [010] <b>19</b>
Primary and secondary education	meets the needs of a competitive economy	7.71 Survey	/ [010] 12
> Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	18.30 %	53
University education	meets the needs of a competitive economy	7.54 Survey	/ [010] 17
Management education	meets the needs of the business community	7.13 Survey	/ [010] <b>21</b>
Language skills	are meeting the needs of enterprises	6.50 Survey	/ [010] <b>3</b> 1
Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	15.50 numbe	er I
Educational assessment - PISA	PISA survey of 15-year olds	502 Avera	ge 19

### AUSTRIA OVERALL PERFORMANCE (63 countries)



Investment & Development		Value	2	019 Rank
Total public expenditure on education	Percentage of GDP	4.8	%	28
Gov. expenditure on education per student	Percentage of GDP per capita (secondary education)	27.7	%	4
Total public exp. on education per student	Spending per enrolled pupil/student, all levels	11,348	US\$	10
Pupil-teacher ratio (primary education)	Ratio of students to teaching staff	11.27	ratio	9
Pupil-teacher ratio (secondary education)	Ratio of students to teaching staff	9.17	ratio	7
Apprenticeships	are sufficiently implemented	8.07	Survey [010]	3
Employee training	is a high priority in companies	7.96	Survey [010]	I
Female labor force	Percentage of total labor force	46.72	%	21
Health infrastructure	meets the needs of society	8.40	Survey [010]	7

Appeal		Value	9	2019 Rank
> Cost-of-living index	Index of a basket of goods & services in the main city, including housing (New York City = 100)	87.20	index	43
<ul> <li>Attracting and retaining talents</li> </ul>	is a priority in companies	8.15	Survey [010]	2
Worker motivation	in companies is high	7.82	Survey [010]	2
Brain drain	(well-educated and skilled people) does not hinder competitiveness in your economy	6.13	Survey [010]	16
Quality of life	is high	9.63	Survey [010]	2
Foreign highly-skilled personnel	are attracted to your country's business environment	6.53	Survey [010]	17
Remuneration in services professions	Gross annual income including supplements such as bonuses, US\$	46,305	US\$	12
Remuneration of management	Total base salary plus bonuses and long-term incentives, US\$	287,770	US\$	5
> Effective personal income tax rate	Percentage of an income equal to GDP per capita	29.67	%	62
Justice	is fairly administered	7.91	Survey [010]	4
Exposure to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic metre	12.66	micrograms	22

#### Readiness

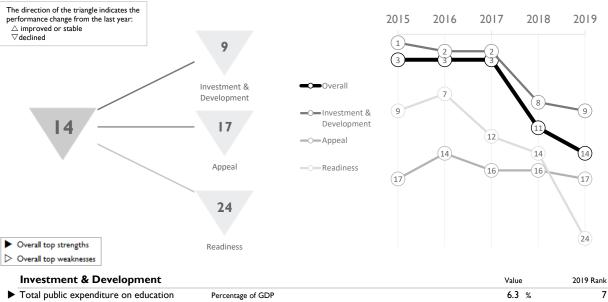
Labor force growth	Percentage change	0.75 %	6	37
Skilled labor	is readily available	4.13 s	urvey [010]	53
Finance skills	are readily available	<b>6.84</b> s	urvey [010]	24
International experience	of senior managers is generally significant	6.40 s	urvey [010]	13
Competent senior managers	are readily available	5.10 s	urvey [010]	41
Primary and secondary education	meets the needs of a competitive economy	7.13 s	urvey [010]	19
Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	30.30 %	6	8
University education	meets the needs of a competitive economy	7.78 s	urvey [010]	12
Management education	meets the needs of the business community	7.27 s	urvey [010]	17
Language skills	are meeting the needs of enterprises	7.03 s	urvey [010]	24
Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	<b>8.4</b> 1 n	umber	4
Educational assessment - PISA	PISA survey of 15-year olds	<b>496</b> A	Average	23

Value

2019 Rank

# **BELGIUM**

### **OVERALL PERFORMANCE (63 countries)**



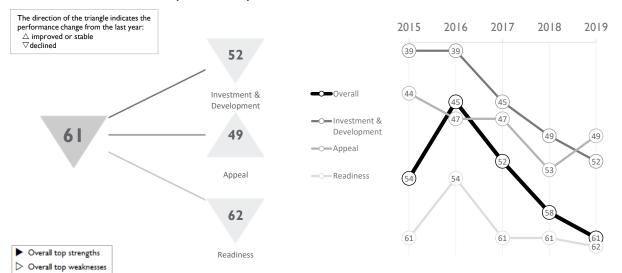
►	Gov. expenditure on education per student	Percentage of GDP per capita (secondary education)	25.7	%	8
	Total public exp. on education per student	Spending per enrolled pupil/student, all levels	10,269	US\$	12
	Pupil-teacher ratio (primary education)	Ratio of students to teaching staff	12.90	ratio	20
	Pupil-teacher ratio (secondary education)	Ratio of students to teaching staff	9.42	ratio	10
$\triangleright$	Apprenticeships	are sufficiently implemented	4.24	Survey [010]	46
	Employee training	is a high priority in companies	6.18	Survey [010]	29
	Female labor force	Percentage of total labor force	46.65	%	23
►	Health infrastructure	meets the needs of society	8.63	Survey [010]	2

Ap	peal

Appeal		Value		2019 Rank
Cost-of-living index	Index of a basket of goods & services in the main city, including housing (New York City = 100)	80.80	index	33
Attracting and retaining talents	is a priority in companies	7.61	Survey [010]	] 15
Worker motivation	in companies is high	6.09	Survey [010]	] 25
Brain drain	(well-educated and skilled people) does not hinder competitiveness in your economy	5.48	Survey [010]	] 26
Quality of life	is high	8.33	Survey [010]	] 17
Foreign highly-skilled personnel	are attracted to your country's business environment	5.79	Survey [010]	] 28
Remuneration in services professions	Gross annual income including supplements such as bonuses, US\$	38,108	US\$	18
<ul> <li>Remuneration of management</li> </ul>	Total base salary plus bonuses and long-term incentives, US\$	265,945	US\$	10
> Effective personal income tax rate	Percentage of an income equal to GDP per capita	22.28	%	45
Justice	is fairly administered	6.27	Survey [010]	] 27
Exposure to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic metre	13.06	micrograms	24

	Readiness		Value	2019 Rank
$\triangleright$	Labor force growth	Percentage change	0.86 %	34
	Skilled labor	is readily available	5.67 Survey [01	0] 32
	Finance skills	are readily available	6.94 Survey [01	0] 20
	International experience	of senior managers is generally significant	6.75 Survey [01	0] 10
	Competent senior managers	are readily available	6.18 Survey [01	0] 20
	Primary and secondary education	meets the needs of a competitive economy	7.34 Survey [01	0] [6
$\triangleright$	Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	17.56 %	57
►	University education	meets the needs of a competitive economy	7.88 Survey [01	0] 9
	Management education	meets the needs of the business community	7.37 Survey [01	0] I6
	Language skills	are meeting the needs of enterprises	7.94 Survey [01	0] [4
	Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	3.95 number	20
	Educational assessment - PISA	PISA survey of 15-year olds	504 Average	15

## BRAZIL **OVERALL PERFORMANCE (63 countries)**



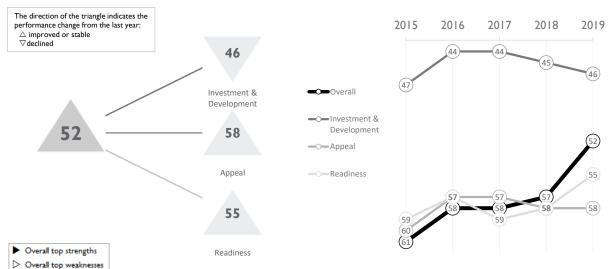
Investment & Development		Value	. 2	2019 Rank
<ul> <li>Total public expenditure on education</li> </ul>	Percentage of GDP	6.2	%	8
Gov. expenditure on education per student	Percentage of GDP per capita (secondary education)	21.7	%	28
Total public exp. on education per student	Spending per enrolled pupil/student, all levels	1,948	US\$	44
Pupil-teacher ratio (primary education)	Ratio of students to teaching staff	24.26	ratio	56
Pupil-teacher ratio (secondary education)	Ratio of students to teaching staff	24.65	ratio	59
Apprenticeships	are sufficiently implemented	4.08	Survey [010]	51
Employee training	is a high priority in companies	5.06	Survey [010]	53
Female labor force	Percentage of total labor force	44.02	%	44
> Health infrastructure	meets the needs of society	2.14	Survey [010]	61

Appeal		Value	1	2019 Rank
Cost-of-living index	Index of a basket of goods & services in the main city, including housing (New York City = 100)	82.40	index	35
Attracting and retaining talents	is a priority in companies	5.83	Survey [010]	49
Worker motivation	in companies is high	4.99	Survey [010]	48
Brain drain	(well-educated and skilled people) does not hinder competitiveness in your economy	3.35	Survey [010]	52
Quality of life	is high	3.97	Survey [010]	58
Foreign highly-skilled personnel	are attracted to your country's business environment	3.06	Survey [010]	58
Remuneration in services professions	Gross annual income including supplements such as bonuses, US\$	15,916	US\$	36
Remuneration of management	Total base salary plus bonuses and long-term incentives, US\$	100,107	US\$	48
Effective personal income tax rate	Percentage of an income equal to GDP per capita	9.02	%	14
Justice	is fairly administered	2.98	Survey [010]	51
Exposure to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic metre	12.79	micrograms	23

Readiness		Value	2019 Rank
Labor force growth	Percentage change	0.93 %	31
Skilled labor	is readily available	3.50 Survey [0.	.10] 57
Finance skills	are readily available	4.34 Survey [0.	.10] 60
International experience	of senior managers is generally significant	4.28 Survey [0.	.10] 58
Competent senior managers	are readily available	4.03 Survey [0.	.10] 56
Primary and secondary education	meets the needs of a competitive economy	2.13 Survey [0.	.10] 62
Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	17.73 %	56
<ul> <li>University education</li> </ul>	meets the needs of a competitive economy	3.59 Survey [0.	.10] 61
Management education	meets the needs of the business community	3.97 Survey [0.	.10] 61
> Language skills	are meeting the needs of enterprises	2.88 Survey [0.	.10] 63
Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	0.10 number	58
Educational assessment - PISA	PISA survey of 15-year olds	389 Average	56

# **BULGARIA**

### **OVERALL PERFORMANCE (63 countries)**

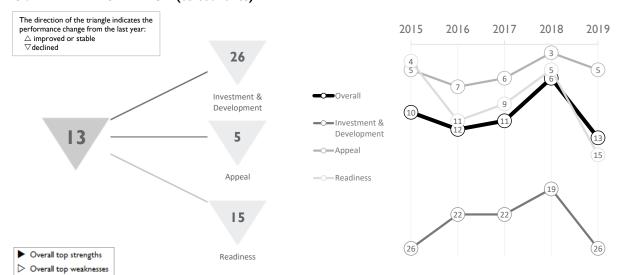


	Investment & Development		Value	2	2019 Ran
	Total public expenditure on education	Percentage of GDP	3.6	%	4
►	Gov. expenditure on education per student	Percentage of GDP per capita (secondary education)	21.7	%	2
	Total public exp. on education per student	Spending per enrolled pupil/student, all levels	I,464	US\$	5
	Pupil-teacher ratio (primary education)	Ratio of students to teaching staff	17.61	ratio	4
►	Pupil-teacher ratio (secondary education)	Ratio of students to teaching staff	12.64	ratio	3
	Apprenticeships	are sufficiently implemented	4.00	Survey [010]	5
	Employee training	is a high priority in companies	4.84	Survey [010]	5
►	Female labor force	Percentage of total labor force	46.48	%	2
	Health infrastructure	meets the needs of society	2.84	Survey [010]	ı 5

Appeal		Value	2019 Rank
Cost-of-living index	Index of a basket of goods & services in the main city, including housing (New York City = 100)	62.10 index	<u>د</u> 4
Attracting and retaining talents	is a priority in companies	5.26 Surv	еу [010] 60
Worker motivation	in companies is high	4.32 Surv	ey [010] 57
Brain drain	(well-educated and skilled people) does not hinder competitiveness in your economy	2.67 Surv	ey [010] 56
▷ Quality of life	is high	3.96 Surv	ey [010] 59
Foreign highly-skilled personnel	are attracted to your country's business environment	3.89 Surv	ey [010] 50
Remuneration in services professions	Gross annual income including supplements such as bonuses, US\$	9,351 US\$	52
▷ Remuneration of management	Total base salary plus bonuses and long-term incentives, US\$	49,907 US\$	58
Effective personal income tax rate	Percentage of an income equal to GDP per capita	19.89 %	36
Justice	is fairly administered	2.77 Surv	ey [010] 53
Exposure to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic metre	20.18 micr	ograms 45

	Readiness		Value	2019 Rank
►	Labor force growth	Percentage change	2.86 %	3
	Skilled labor	is readily available	4.35 Survey [0	10] 51
	Finance skills	are readily available	4.60 Survey [0	10] 57
	International experience	of senior managers is generally significant	4.60 Survey [0	10] 55
	Competent senior managers	are readily available	4.60 Survey [0	10] 51
	Primary and secondary education	meets the needs of a competitive economy	4.04 Survey [0	10] 51
	Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	19.66 %	47
$\triangleright$	University education	meets the needs of a competitive economy	3.65 Survey [0	10] 59
$\triangleright$	Management education	meets the needs of the business community	3.86 Survey [0	10] 63
	Language skills	are meeting the needs of enterprises	5.82 Survey [0	10] 39
	Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	1.71 number	37
	Educational assessment - PISA	PISA survey of 15-year olds	443 Average	42

## CANADA **OVERALL PERFORMANCE (63 countries)**



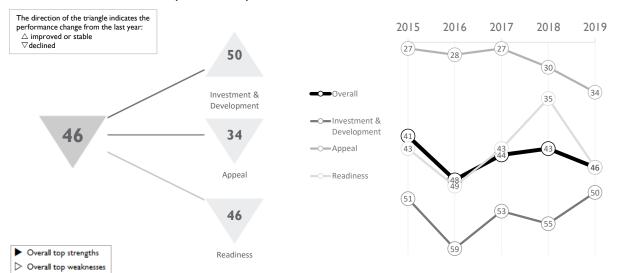
	Investment & Development		Value	2	2019 Rank
$\triangleright$	Total public expenditure on education	Percentage of GDP	4.4	%	36
$\triangleright$	Gov. expenditure on education per student	Percentage of GDP per capita (secondary education)	18.3	%	41
	Total public exp. on education per student	Spending per enrolled pupil/student, all levels	10,909	US\$	11
	Pupil-teacher ratio (primary education)	Ratio of students to teaching staff	16.23	ratio	37
	Pupil-teacher ratio (secondary education)	Ratio of students to teaching staff	13.09	ratio	41
	Apprenticeships	are sufficiently implemented	5.79	Survey [010]	15
	Employee training	is a high priority in companies	6.44	Survey [010]	22
	Female labor force	Percentage of total labor force	47.53	%	15
	Health infrastructure	meets the needs of society	7.32	Survey [010]	19

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Appeal		Value		2019 Rank
Cost-of-living index	Index of a basket of goods & services in the main city, including housing (New York City = 100)	73.30	index	23
Attracting and retaining talents	is a priority in companies	7.30	Survey [010]	24
Worker motivation	in companies is high	6.39	Survey [010]	21
Brain drain	(well-educated and skilled people) does not hinder competitiveness in your economy	5.87	Survey [010]	22
Quality of life	is high	8.26	Survey [010]	19
Foreign highly-skilled personnel	are attracted to your country's business environment	7.14	Survey [010]	13
Remuneration in services professions	Gross annual income including supplements such as bonuses, US\$	46,489	US\$	11
Remuneration of management	Total base salary plus bonuses and long-term incentives, US\$	204,279	US\$	20
Effective personal income tax rate	Percentage of an income equal to GDP per capita	14.44	%	27
Justice	is fairly administered	7.74	Survey [010]	19
<ul> <li>Exposure to particle pollution</li> </ul>	Mean population exposure to PM2.5, Micrograms per cubic metre	6.48	micrograms	4

Readiness		Value		2019 Rank
▷ Labor force growth	Percentage change	0.76	%	36
Skilled labor	is readily available	6.91	Survey [010]	4
Finance skills	are readily available	7.01	Survey [010]	17
▷ International experience	of senior managers is generally significant	5.13	Survey [010]	40
Competent senior managers	are readily available	6.55	Survey [010]	13
Primary and secondary education	meets the needs of a competitive economy	7.61	Survey [010]	13
▷ Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	21.74	%	39
University education	meets the needs of a competitive economy	7.66	Survey [010]	16
Management education	meets the needs of the business community	7.43	Survey [010]	12
Language skills	are meeting the needs of enterprises	7.43	Survey [010]	21
Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	5.74	number	10
Educational assessment - PISA	PISA survey of 15-year olds	522	Average	7

## CHILE **OVERALL PERFORMANCE (63 countries)**

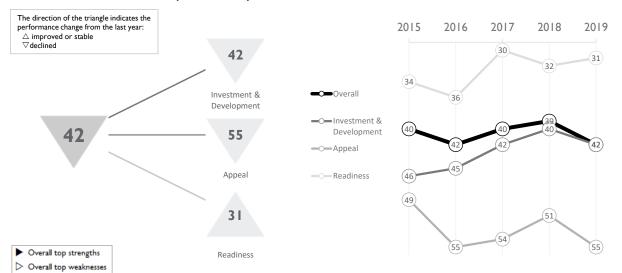


Investment & Development		Value	2019 Rank
Total public expenditure on education	Percentage of GDP	5.4 %	19
Gov. expenditure on education per student	Percentage of GDP per capita (secondary education)	18.2 %	42
Total public exp. on education per student	Spending per enrolled pupil/student, all levels	2,964 US\$	42
Pupil-teacher ratio (primary education)	Ratio of students to teaching staff	19.77 ratio	51
▷ Pupil-teacher ratio (secondary education)	Ratio of students to teaching staff	20.91 ratio	56
Apprenticeships	are sufficiently implemented	4.00 Survey [	010] 53
Employee training	is a high priority in companies	3.97 Survey [	010] 62
Female labor force	Percentage of total labor force	41.76 %	49
Health infrastructure	meets the needs of society	4.23 Survey [	010] 43

Appeal		Value		2019 Rank
Cost-of-living index	Index of a basket of goods & services in the main city, including housing (New York City = 100)	80.60	index	32
$\triangleright$ Attracting and retaining talents	is a priority in companies	5.66	Survey [010]	] 57
Worker motivation	in companies is high	4.82	Survey [010]	] 52
Brain drain	(well-educated and skilled people) does not hinder competitiveness in your economy	6.00	Survey [010]	] 19
Quality of life	is high	6.59	Survey [010]	] 35
Foreign highly-skilled personnel	are attracted to your country's business environment	7.69	Survey [010]	] 8
Remuneration in services professions	Gross annual income including supplements such as bonuses, US\$	23,844	US\$	29
Remuneration of management	Total base salary plus bonuses and long-term incentives, US\$	195,050	US\$	22
Effective personal income tax rate	Percentage of an income equal to GDP per capita	16.97	%	32
Justice	is fairly administered	5.74	Survey [010]	] 33
Exposure to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic metre	22.17	micrograms	51

Readiness		Value	:	2019 Rank
Labor force growth	Percentage change	1.70 %	%	17
Skilled labor	is readily available	4.96	Survey [010]	45
Finance skills	are readily available	5.94 s	Survey [010]	42
International experience	of senior managers is generally significant	5.66	Survey [010]	27
Competent senior managers	are readily available	<b>5.94</b> s	Survey [010]	25
Primary and secondary education	meets the needs of a competitive economy	4.40 s	Survey [010]	49
Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	20.47 %	%	46
University education	meets the needs of a competitive economy	6.34 s	Survey [010]	32
Management education	meets the needs of the business community	6.96	Survey [010]	23
> Language skills	are meeting the needs of enterprises	3.24 s	Survey [010]	61
> Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	0.26 r	number	53
Educational assessment - PISA	PISA survey of 15-year olds	435 /	Average	45

## **CHINA OVERALL PERFORMANCE (63 countries)**



47
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48
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42
10] 23
10] 13
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10] 32

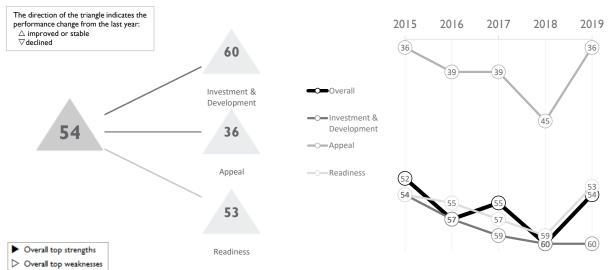
#### Appeal

Appeal		Value		2019 Rank
Cost-of-living index	Index of a basket of goods & services in the main city, including housing (New York City = 100)	108.60	index	55
Attracting and retaining talents	is a priority in companies	7.34	Survey [010]	23
<ul> <li>Worker motivation</li> </ul>	in companies is high	6.88	Survey [010]	16
Brain drain	(well-educated and skilled people) does not hinder competitiveness in your economy	4.71	Survey [010]	32
Quality of life	is high	6.26	Survey [010]	37
Foreign highly-skilled personnel	are attracted to your country's business environment	5.79	Survey [010]	27
$\triangleright$ Remuneration in services professions	Gross annual income including supplements such as bonuses, US\$	11,684	US\$	48
Remuneration of management	Total base salary plus bonuses and long-term incentives, US\$	155,675	US\$	34
Effective personal income tax rate	Percentage of an income equal to GDP per capita	20.14	%	38
Justice	is fairly administered	5.88	Survey [010]	30
Exposure to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic metre	53.14	micrograms	59

Readiness		Value	9	2019 Rank
▷ Labor force growth	Percentage change	-0.04	%	56
Skilled labor	is readily available	5.91	Survey [010]	27
Finance skills	are readily available	6.52	Survey [010]	28
International experience	of senior managers is generally significant	5.07	Survey [010]	45
Competent senior managers	are readily available	5.93	Survey [010]	26
Primary and secondary education	meets the needs of a competitive economy	7.76	Survey [010]	I
Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	-	%	-
<ul> <li>University education</li> </ul>	meets the needs of a competitive economy	7.34	Survey [010]	19
Management education	meets the needs of the business community	6.83	Survey [010]	26
Language skills	are meeting the needs of enterprises	5.73	Survey [010]	42
$\triangleright$ Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	0.11	number	57
Educational assessment - PISA	PISA survey of 15-year olds	525	Average	6

# **COLOMBIA**

### **OVERALL PERFORMANCE (63 countries)**



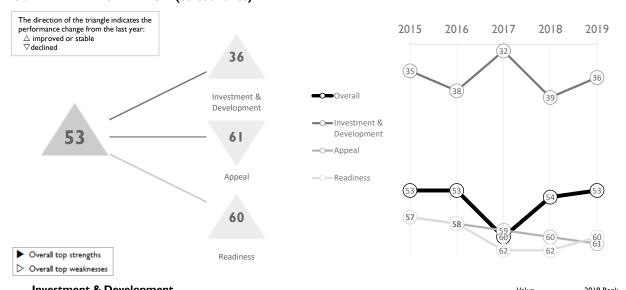
Investment & Development		Value	20	019 Rank
Total public expenditure on education	Percentage of GDP	3.9	%	41
Gov. expenditure on education per student	Percentage of GDP per capita (secondary education)	15.8	%	47
Total public exp. on education per student	Spending per enrolled pupil/student, all levels	1,052	US\$	52
$\triangleright$ Pupil-teacher ratio (primary education)	Ratio of students to teaching staff	23.60	ratio	55
$\triangleright$ Pupil-teacher ratio (secondary education)	Ratio of students to teaching staff	26.01	ratio	60
Apprenticeships	are sufficiently implemented	5.34	Survey [010]	21
Employee training	is a high priority in companies	5.53	Survey [010]	41
Female labor force	Percentage of total labor force	42.61	%	48
Health infrastructure	meets the needs of society	3.10	Survey [010]	54

Appeal

Appeal		Value		2019 Rank
Cost-of-living index	Index of a basket of goods & services in the main city, including housing (New York City = 100)	63.70	index	6
Attracting and retaining talents	is a priority in companies	5.78	Survey [010]	52
Worker motivation	in companies is high	5.21	Survey [010]	44
Brain drain	(well-educated and skilled people) does not hinder competitiveness in your economy	4.35	Survey [010]	39
Quality of life	is high	4.51	Survey [010]	55
Foreign highly-skilled personnel	are attracted to your country's business environment	5.19	Survey [010]	34
Remuneration in services professions	Gross annual income including supplements such as bonuses, US\$	12,241	US\$	47
Remuneration of management	Total base salary plus bonuses and long-term incentives, US\$	140,782	US\$	40
Effective personal income tax rate	Percentage of an income equal to GDP per capita	8.29	%	12
> Justice	is fairly administered	2.16	Survey [010]	60
Exposure to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic metre	17.00	micrograms	37

	Readiness		Value	9	2019 Rank
►	Labor force growth	Percentage change	2.57	%	5
	Skilled labor	is readily available	5.26	Survey [010]	39
	Finance skills	are readily available	5.83	Survey [010]	45
	International experience	of senior managers is generally significant	5.13	Survey [010]	41
	Competent senior managers	are readily available	4.66	Survey [010]	49
	Primary and secondary education	meets the needs of a competitive economy	4.05	Survey [010]	50
	Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	23.66	%	31
	University education	meets the needs of a competitive economy	5.08	Survey [010]	48
	Management education	meets the needs of the business community	5.05	Survey [010]	50
$\triangleright$	Language skills	are meeting the needs of enterprises	3.57	Survey [010]	58
$\triangleright$	Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	0.09	number	59
	Educational assessment - PISA	PISA survey of 15-year olds	403	Average	52

## **CROATIA OVERALL PERFORMANCE (63 countries)**



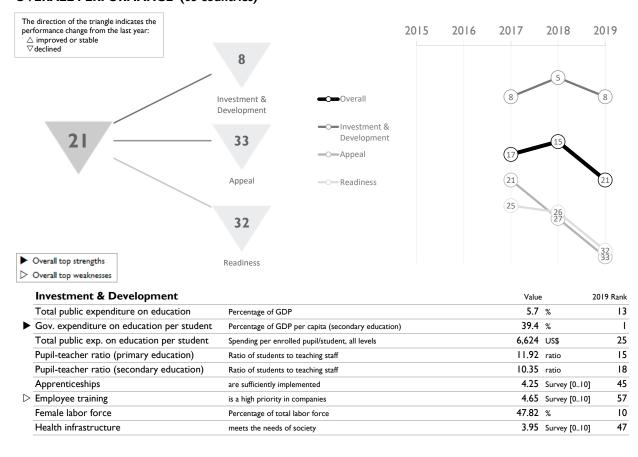
	Investment & Development		Value	2	2019 Rank
	Total public expenditure on education	Percentage of GDP	4.7	%	30
	Gov. expenditure on education per student	Percentage of GDP per capita (secondary education)	22.6	%	21
	Total public exp. on education per student	Spending per enrolled pupil/student, all levels	3,066	US\$	41
	Pupil-teacher ratio (primary education)	Ratio of students to teaching staff	10.50	ratio	4
	Pupil-teacher ratio (secondary education)	Ratio of students to teaching staff	8.80	ratio	6
	Apprenticeships	are sufficiently implemented	2.93	Survey [010]	62
$\square$	Employee training	is a high priority in companies	3.83	Survey [010]	63
	Female labor force	Percentage of total labor force	46.40	%	27
	Health infrastructure	meets the needs of society	4.09	Survey [010]	44

Appeal		Value		2019 Rank
<ul> <li>Cost-of-living index</li> </ul>	Index of a basket of goods & services in the main city, including housing (New York City = 100)	69.70	index	15
> Attracting and retaining talents	is a priority in companies	4.41	Survey [010]	63
Worker motivation	in companies is high	3.88	Survey [010]	62
> Brain drain	(well-educated and skilled people) does not hinder competitiveness in your economy	1.74	Survey [010]	62
Quality of life	is high	5.33	Survey [010]	44
Foreign highly-skilled personnel	are attracted to your country's business environment	2.12	Survey [010]	62
Remuneration in services professions	Gross annual income including supplements such as bonuses, US\$	14,350	US\$	40
Remuneration of management	Total base salary plus bonuses and long-term incentives, US\$	91,668	US\$	51
Effective personal income tax rate	Percentage of an income equal to GDP per capita	19.45	%	35
Justice	is fairly administered	2.76	Survey [010]	54
Exposure to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic metre	17.66	micrograms	40

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	Readiness		Value		2019 Rank
	Labor force growth	Percentage change	-1.20	%	61
	Skilled labor	is readily available	3.16	Survey [010]	60
$\triangleright$	Finance skills	are readily available	3.83	Survey [010]	62
$\triangleright$	International experience	of senior managers is generally significant	3.50	Survey [010]	62
	Competent senior managers	are readily available	3.04	Survey [010]	61
	Primary and secondary education	meets the needs of a competitive economy	3.71	Survey [010]	57
►	Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	25.29	%	23
	University education	meets the needs of a competitive economy	4.32	Survey [010]	56
	Management education	meets the needs of the business community	4.00	Survey [010]	60
	Language skills	are meeting the needs of enterprises	6.29	Survey [010]	35
	Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	0.17	number	55
	Educational assessment - PISA	PISA survey of 15-year olds	470	Average	36

### **CYPRUS OVERALL PERFORMANCE (63 countries)**

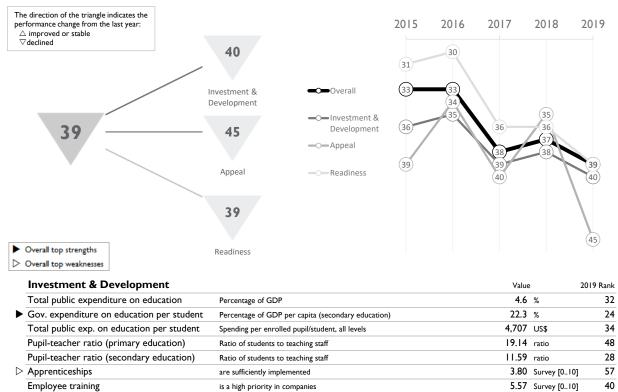


Appeal		Value		2019 Rank
<ul> <li>Cost-of-living index</li> </ul>	Index of a basket of goods & services in the main city, including housing (New York City = 100)	66.40	index	10
> Attracting and retaining talents	is a priority in companies	5.80	Survey [010]	51
▷ Worker motivation	in companies is high	4.70	Survey [010]	53
Brain drain	(well-educated and skilled people) does not hinder competitiveness in your economy	4.35	Survey [010]	40
Quality of life	is high	7.60	Survey [010]	25
Foreign highly-skilled personnel	are attracted to your country's business environment	4.65	Survey [010]	42
Remuneration in services professions	Gross annual income including supplements such as bonuses, US\$	27,374	US\$	26
▷ Remuneration of management	Total base salary plus bonuses and long-term incentives, US\$	88,802	US\$	52
<ul> <li>Effective personal income tax rate</li> </ul>	Percentage of an income equal to GDP per capita	7.31	%	10
Justice	is fairly administered	4.41	Survey [010]	43
Exposure to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic metre	17.55	micrograms	39

Readiness		Value		2019 Rank
Labor force growth	Percentage change	2.34	%	7
Skilled labor	is readily available	4.80	Survey [010]	48
Finance skills	are readily available	6.95	Survey [010]	19
International experience	of senior managers is generally significant	5.00	Survey [010]	47
Competent senior managers	are readily available	4.65	Survey [010]	50
Primary and secondary education	meets the needs of a competitive economy	5.95	Survey [010]	36
Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	15.89	%	59
University education	meets the needs of a competitive economy	6.75	Survey [010]	26
Management education	meets the needs of the business community	5.85	Survey [010]	44
Language skills	are meeting the needs of enterprises	7.95	Survey [010]	13
Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	7.68	number	5
Educational assessment - PISA	PISA survey of 15-year olds	435	Average	44
	Labor force growth Skilled labor Finance skills International experience Competent senior managers Primary and secondary education Graduates in Sciences University education Management education Language skills Student mobility inbound	Labor force growth       Percentage change         Skilled labor       is readily available         Finance skills       are readily available         International experience       of senior managers is generally significant         Competent senior managers       are readily available         Primary and secondary education       meets the needs of a competitive economy         Graduates in Sciences       % of graduates in ICT, Engineering, Math & Natural Sciences         University education       meets the needs of a competitive economy         Management education       meets the needs of a competitive economy         Language skills       are meeting the needs of enterprises         Student mobility inbound       Foreign tertiary-level students per 1000 inhabitants	Labor force growthPercentage change2.34Skilled laboris readily available4.80Finance skillsare readily available6.95International experienceof senior managers is generally significant5.00Competent senior managersare readily available4.65Primary and secondary educationmeets the needs of a competitive economy5.95Graduates in Sciences% of graduates in ICT, Engineering, Math & Natural Sciences15.89University educationmeets the needs of a competitive economy6.75Management educationmeets the needs of the business community5.85Language skillsare meeting the needs of enterprises7.95Student mobility inboundForeign tertiary-level students per 1000 inhabitants7.68	Labor force growthPercentage change2.34 %Skilled laboris readily available4.80 Survey [0.10]Finance skillsare readily available6.95 Survey [0.10]International experienceof senior managers is generally significant5.00 Survey [0.10]Competent senior managersare readily available4.65 Survey [0.10]Primary and secondary educationmeets the needs of a competitive economy5.95 Survey [0.10]Graduates in Sciences% of graduates in ICT, Engineering, Math & Natural Sciences15.89 %University educationmeets the needs of a competitive economy5.85 Survey [0.10]Management educationmeets the needs of needs of needs of a competitive economy5.85 Survey [0.10]Language skillsare meeting the needs of enterprises7.95 Survey [0.10]Student mobility inboundForeign tertiary-level students per 1000 inhabitants7.68 number

# **CZECH REPUBLIC**

### **OVERALL PERFORMANCE (63 countries)**



Appear
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Female labor force

Health infrastructure

Appeal		Value		2019 Rank
Cost-of-living index	Index of a basket of goods & services in the main city, including housing (New York City = 100)	78.10	index	28
Attracting and retaining talents	is a priority in companies	6.84	Survey [010]	33
Worker motivation	in companies is high	5.45	Survey [010]	39
Brain drain	(well-educated and skilled people) does not hinder competitiveness in your economy	4.58	Survey [010]	34
Quality of life	is high	7.45	Survey [010]	27
Foreign highly-skilled personnel	are attracted to your country's business environment	4.61	Survey [010]	43
Remuneration in services professions	Gross annual income including supplements such as bonuses, US\$	15,563	US\$	37
Remuneration of management	Total base salary plus bonuses and long-term incentives, US\$	110,667	US\$	44
Effective personal income tax rate	Percentage of an income equal to GDP per capita	22.04	%	42
Justice	is fairly administered	5.39	Survey [010]	38
Exposure to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic metre	16.22	micrograms	33

44.69 %

6.42 Survey [0..10]

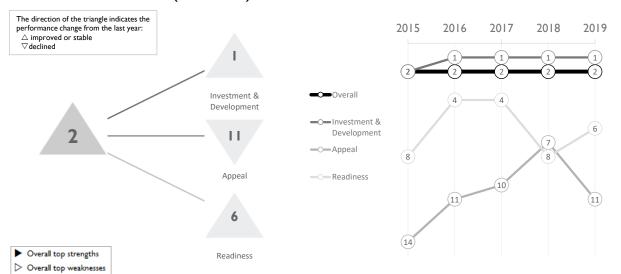
39 29

Percentage of total labor force

meets the needs of society

Readiness		Value	2019 Rank
Labor force growth	Percentage change	0.72 %	39
▷ Skilled labor	is readily available	3.58 Survey [01	0] 56
▷ Finance skills	are readily available	5.29 Survey [0.10	oj 51
▷ International experience	of senior managers is generally significant	4.81 Survey [01	oj 51
Competent senior managers	are readily available	4.42 Survey [01	0] 53
Primary and secondary education	meets the needs of a competitive economy	5.45 Survey [01	0] 41
<ul> <li>Graduates in Sciences</li> </ul>	% of graduates in ICT, Engineering, Math & Natural Sciences	25.66 %	20
University education	meets the needs of a competitive economy	6.06 Survey [01	0] 40
Management education	meets the needs of the business community	5.90 Survey [01	0] 43
Language skills	are meeting the needs of enterprises	6.10 Survey [01	0] 37
Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	4.18 number	16
Educational assessment - PISA	PISA survey of 15-year olds	493 Average	26

### **DENMARK OVERALL PERFORMANCE (63 countries)**



vestment & Development		Value	e 2	2019 Rank
otal public expenditure on education	Percentage of GDP	6.5	%	6
ov. expenditure on education per student	Percentage of GDP per capita (secondary education)	31.1	%	2
otal public exp. on education per student	Spending per enrolled pupil/student, all levels	13,399	US\$	7
upil-teacher ratio (primary education)	Ratio of students to teaching staff	11.75	ratio	13
upil-teacher ratio (secondary education)	Ratio of students to teaching staff	12.10	ratio	32
pprenticeships	are sufficiently implemented	6.84	Survey [010]	6
mployee training	is a high priority in companies	7.63	Survey [010]	2
emale labor force	Percentage of total labor force	47.77	%	12
ealth infrastructure	meets the needs of society	8.23	Survey [010]	9
	tal public expenditure on education ov. expenditure on education per student otal public exp. on education per student pil-teacher ratio (primary education) pil-teacher ratio (secondary education) oprenticeships nployee training male labor force	tal public expenditure on educationPercentage of GDPov. expenditure on education per studentPercentage of GDP per capita (secondary education)otal public exp. on education per studentSpending per enrolled pupil/student, all levelspil-teacher ratio (primary education)Ratio of students to teaching staffpil-teacher ratio (secondary education)Ratio of students to teaching staffoprenticeshipsare sufficiently implementednployee trainingis a high priority in companiesmale labor forcePercentage of total labor force	tal public expenditure on educationPercentage of GDP6.5ov. expenditure on education per studentPercentage of GDP per capita (secondary education)31.1otal public exp. on education per studentSpending per enrolled pupil/student, all levels13,399pil-teacher ratio (primary education)Ratio of students to teaching staff11.75pil-teacher ratio (secondary education)Ratio of students to teaching staff12.10oprenticeshipsare sufficiently implemented6.84nployee trainingis a high priority in companies7.63male labor forcePercentage of total labor force47.77	tal public expenditure on educationPercentage of GDP6.5%pov. expenditure on education per studentPercentage of GDP per capita (secondary education)31.1%potal public exp. on education per studentSpending per enrolled pupil/student, all levels13,399US\$pil-teacher ratio (primary education)Ratio of students to teaching staff11.75ratiopil-teacher ratio (secondary education)Ratio of students to teaching staff12.10ratiopoprenticeshipsare sufficiently implemented6.84Survey [010]nployee trainingis a high priority in companies7.63Survey [010]male labor forcePercentage of total labor force47.77%

#### Appeal

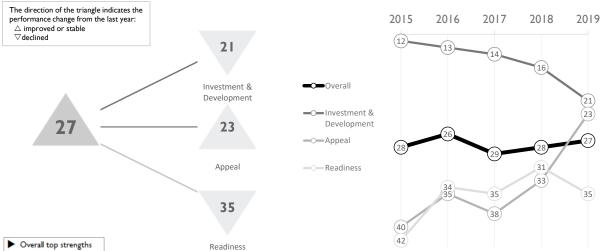
Appeal		Value	2	2019 Rank
▷ Cost-of-living index	Index of a basket of goods & services in the main city, including housing (New York City = 100)	97.30	index	53
Attracting and retaining talents	is a priority in companies	8.14	Survey [010]	3
<ul> <li>Worker motivation</li> </ul>	in companies is high	7.86	Survey [010]	I
Brain drain	(well-educated and skilled people) does not hinder competitiveness in your economy	7.37	Survey [010]	5
Quality of life	is high	9.51	Survey [010]	4
Foreign highly-skilled personnel	are attracted to your country's business environment	6.12	Survey [010]	20
Remuneration in services professions	Gross annual income including supplements such as bonuses, US\$	58,896	US\$	5
Remuneration of management	Total base salary plus bonuses and long-term incentives, US\$	227,770	US\$	16
▷ Effective personal income tax rate	Percentage of an income equal to GDP per capita	29.43	%	61
► Justice	is fairly administered	9.17	Survey [010]	I
Exposure to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic metre	10.35	micrograms	14

#### Readiness

Readiness		Value		2019 Rank
Labor force growth	Percentage change	1.00	%	30
Skilled labor	is readily available	6.85	Survey [010]	7
Finance skills	are readily available	7.86	Survey [010]	4
International experience	of senior managers is generally significant	6.40	Survey [010]	14
Competent senior managers	are readily available	6.80	Survey [010]	5
Primary and secondary education	meets the needs of a competitive economy	8.61	Survey [010]	5
Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	20.98	%	43
University education	meets the needs of a competitive economy	8.71	Survey [010]	3
Management education	meets the needs of the business community	8.16	Survey [010]	3
· Language skills	are meeting the needs of enterprises	8.96	Survey [010]	2
Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	5.84	number	9
Educational assessment - PISA	PISA survey of 15-year olds	507	Average	14

47

## **ESTONIA OVERALL PERFORMANCE (63 countries)**



Overall top strengths	Rea
Overall top weaknesses	

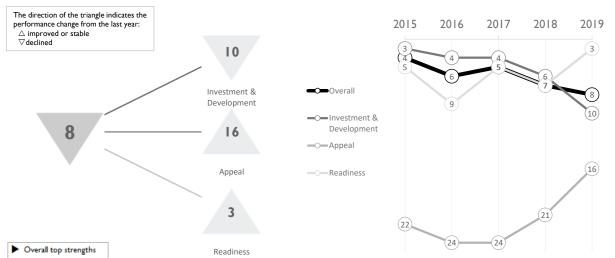
Investment & Development		Value	2019 Rank
<ul> <li>Total public expenditure on education</li> </ul>	Percentage of GDP	5.8 %	11
Gov. expenditure on education per student	Percentage of GDP per capita (secondary education)	19.1 %	37
Total public exp. on education per student	Spending per enrolled pupil/student, all levels	5,337 US\$	29
Pupil-teacher ratio (primary education)	Ratio of students to teaching staff	13.19 ratio	22
Pupil-teacher ratio (secondary education)	Ratio of students to teaching staff	12.70 ratio	37
Apprenticeships	are sufficiently implemented	4.47 Survey [010	oj 40
Employee training	is a high priority in companies	6.90 Survey [010	oj II
Female labor force	Percentage of total labor force	48.49 %	7
Health infrastructure	meets the needs of society	5.30 Survey [010	oj <b>39</b>

Appeal		Value		2019 Rank
Cost-of-living index	Index of a basket of goods & services in the main city, including housing (New York City = 100)	69.40	index	14
Attracting and retaining talents	is a priority in companies	7.63	Survey [010]	13
Worker motivation	in companies is high	5.86	Survey [010]	31
Brain drain	(well-educated and skilled people) does not hinder competitiveness in your economy	4.33	Survey [010]	41
Quality of life	is high	6.70	Survey [010]	34
Foreign highly-skilled personnel	are attracted to your country's business environment	5.03	Survey [010]	37
Remuneration in services professions	Gross annual income including supplements such as bonuses, US\$	15,532	US\$	38
> Remuneration of management	Total base salary plus bonuses and long-term incentives, US\$	101,497	US\$	47
Effective personal income tax rate	Percentage of an income equal to GDP per capita	12.95	%	22
Justice	is fairly administered	6.77	Survey [010]	24
<ul> <li>Exposure to particle pollution</li> </ul>	Mean population exposure to PM2.5, Micrograms per cubic metre	6.89	micrograms	6

Readiness		Value		2019 Rank
▷ Labor force growth	Percentage change	0.46	%	48
▷ Skilled labor	is readily available	2.50	Survey [010]	63
Finance skills	are readily available	4.51	Survey [010]	58
International experience	of senior managers is generally significant	5.07	Survey [010]	46
Competent senior managers	are readily available	3.43	Survey [010]	57
Primary and secondary education	meets the needs of a competitive economy	6.97	Survey [010]	23
Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	27.46	%	16
University education	meets the needs of a competitive economy	6.43	Survey [010]	30
Management education	meets the needs of the business community	6.37	Survey [010]	36
Language skills	are meeting the needs of enterprises	6.80	Survey [010]	27
Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	2.98	number	27
Educational assessment - PISA	PISA survey of 15-year olds	527	Average	5

# **FINLAND**

### **OVERALL PERFORMANCE (63 countries)**



	Investment & Development		Value	2	2019 Rank
	Total public expenditure on education	Percentage of GDP	5.7	%	14
	Gov. expenditure on education per student	Percentage of GDP per capita (secondary education)	24.8	%	11
	Total public exp. on education per student	Spending per enrolled pupil/student, all levels	9,638	US\$	14
	Pupil-teacher ratio (primary education)	Ratio of students to teaching staff	13.67	ratio	25
>	Pupil-teacher ratio (secondary education)	Ratio of students to teaching staff	13.58	ratio	45
>	Apprenticeships	are sufficiently implemented	4.78	Survey [010]	34
	Employee training	is a high priority in companies	6.94	Survey [010]	9
	Female labor force	Percentage of total labor force	48.11	%	9
	Health infrastructure	meets the needs of society	8.00	Survey [010]	12

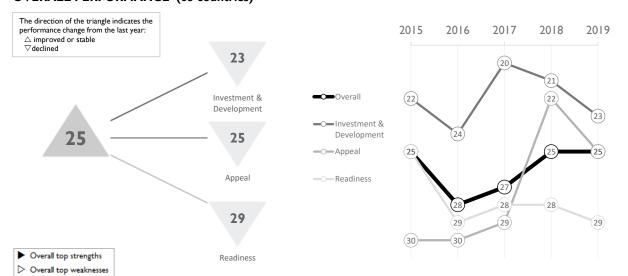
#### Appeal

> Overall top weaknesses

	Appeal		Value	!	2019 Rank
$\triangleright$	Cost-of-living index	Index of a basket of goods & services in the main city, including housing (New York City = 100)	83.50	index	38
	Attracting and retaining talents	is a priority in companies	7.41	Survey [010]	21
	Worker motivation	in companies is high	7.31	Survey [010]	7
	Brain drain	(well-educated and skilled people) does not hinder competitiveness in your economy	5.88	Survey [010]	21
►	· Quality of life	is high	9.54	Survey [010]	3
$\triangleright$	Foreign highly-skilled personnel	are attracted to your country's business environment	4.93	Survey [010]	38
	Remuneration in services professions	Gross annual income including supplements such as bonuses, US\$	40,528	US\$	16
	Remuneration of management	Total base salary plus bonuses and long-term incentives, US\$	186,477	US\$	24
$\triangleright$	Effective personal income tax rate	Percentage of an income equal to GDP per capita	27.74	%	60
►	Justice	is fairly administered	8.89	Survey [010]	3
►	Exposure to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic metre	5.94	micrograms	I

Readiness		Value	1	2019 Rank
Labor force growth	Percentage change	1.27	%	24
Skilled labor	is readily available	6.18	Survey [010]	20
Finance skills	are readily available	7.16	Survey [010]	4
International experience	of senior managers is generally significant	5.92	Survey [010]	23
Competent senior managers	are readily available	6.30	Survey [010]	17
Primary and secondary education	meets the needs of a competitive economy	9.07	Survey [010]	l I
Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	29.53	%	10
University education	meets the needs of a competitive economy	8.71	Survey [010]	4
Management education	meets the needs of the business community	7.92	Survey [010]	5
Language skills	are meeting the needs of enterprises	8.48	Survey [010]	10
Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	4.39	number	15
Educational assessment - PISA	PISA survey of 15-year olds	521	Average	8

### **FRANCE OVERALL PERFORMANCE (63 countries)**

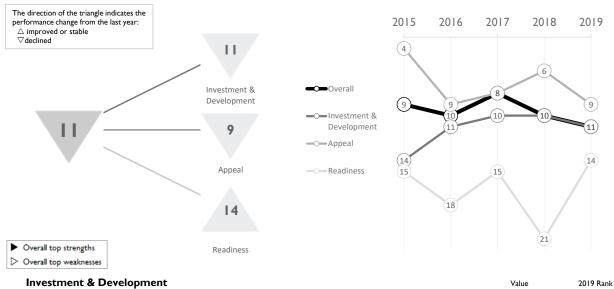


Investment & Development		Value	2	2019 Rank
Total public expenditure on education	Percentage of GDP	5.4	%	20
Gov. expenditure on education per student	Percentage of GDP per capita (secondary education)	23.0	%	19
<ul> <li>Total public exp. on education per student</li> </ul>	Spending per enrolled pupil/student, all levels	9,025	US\$	16
> Pupil-teacher ratio (primary education)	Ratio of students to teaching staff	19.62	ratio	50
Pupil-teacher ratio (secondary education)	Ratio of students to teaching staff	12.60	ratio	35
> Apprenticeships	are sufficiently implemented	3.95	Survey [010]	55
Employee training	is a high priority in companies	5.70	Survey [010]	35
Female labor force	Percentage of total labor force	48.29	%	8
Health infrastructure	meets the needs of society	8.42	Survey [010]	5

Appeal		Value		2019 Rank
Cost-of-living index	Index of a basket of goods & services in the main city, including housing (New York City = 100)	88.50	index	44
Attracting and retaining talents	is a priority in companies	6.96	Survey [010]	32
Worker motivation	in companies is high	5.08	Survey [010]	46
Brain drain	(well-educated and skilled people) does not hinder competitiveness in your economy	5.01	Survey [010]	29
Quality of life	is high	8.12	Survey [010]	21
Foreign highly-skilled personnel	are attracted to your country's business environment	5.51	Survey [010]	30
<ul> <li>Remuneration in services professions</li> </ul>	Gross annual income including supplements such as bonuses, US\$	37,845	US\$	19
<ul> <li>Remuneration of management</li> </ul>	Total base salary plus bonuses and long-term incentives, US\$	269,384	US\$	8
> Effective personal income tax rate	Percentage of an income equal to GDP per capita	23.27	%	48
Justice	is fairly administered	7.19	Survey [010]	22
Exposure to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic metre	11.98	micrograms	19

	Readiness		Value	9	2019 Rank
	Labor force growth	Percentage change	0.51	%	44
	Skilled labor	is readily available	5.38	Survey [010]	37
	Finance skills	are readily available	6.72	Survey [010]	26
$\triangleright$	International experience	of senior managers is generally significant	4.94	Survey [010]	48
	Competent senior managers	are readily available	5.48	Survey [010]	35
	Primary and secondary education	meets the needs of a competitive economy	7.09	Survey [010]	21
	Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	25.57	%	21
	University education	meets the needs of a competitive economy	6.96	Survey [010]	25
	Management education	meets the needs of the business community	7.23	Survey [010]	19
$\triangleright$	Language skills	are meeting the needs of enterprises	4.47	Survey [010]	53
	Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	3.86	number	21
	Educational assessment - PISA	PISA survey of 15-year olds	494	Average	24

## **GERMANY OVERALL PERFORMANCE (63 countries)**



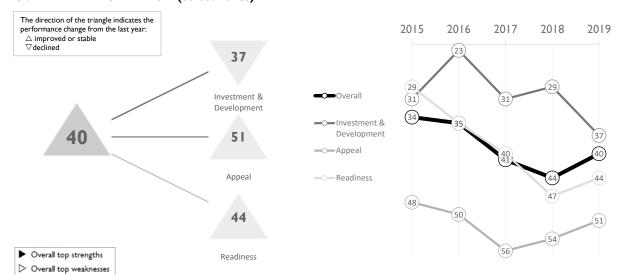
Investment & Development		Value		2019 Rank
Total public expenditure on education	Percentage of GDP	4.1	%	39
Gov. expenditure on education per student	Percentage of GDP per capita (secondary education)	23.0	%	18
Total public exp. on education per student	Spending per enrolled pupil/student, all levels	8,918	US\$	17
Pupil-teacher ratio (primary education)	Ratio of students to teaching staff	15.40	ratio	33
Pupil-teacher ratio (secondary education)	Ratio of students to teaching staff	13.02	ratio	40
Apprenticeships	are sufficiently implemented	8.47	Survey [010]	2
Employee training	is a high priority in companies	7.61	Survey [010]	3
Female labor force	Percentage of total labor force	46.34	%	28
Health infrastructure	meets the needs of society	8.20	Survey [010]	10
•	Total public expenditure on educationGov. expenditure on education per studentTotal public exp. on education per studentPupil-teacher ratio (primary education)Pupil-teacher ratio (secondary education)ApprenticeshipsEmployee trainingFemale labor force	Total public expenditure on educationPercentage of GDPGov. expenditure on education per studentPercentage of GDP per capita (secondary education)Total public exp. on education per studentSpending per enrolled pupil/student, all levelsPupil-teacher ratio (primary education)Ratio of students to teaching staffPupil-teacher ratio (secondary education)Ratio of students to teaching staffApprenticeshipsare sufficiently implementedEmployee trainingis a high priority in companiesFemale labor forcePercentage of total labor force	Total public expenditure on educationPercentage of GDP4.1Gov. expenditure on education per studentPercentage of GDP per capita (secondary education)23.0Total public exp. on education per studentSpending per enrolled pupil/student, all levels8,918Pupil-teacher ratio (primary education)Ratio of students to teaching staff15.40Pupil-teacher ratio (secondary education)Ratio of students to teaching staff13.02Apprenticeshipsare sufficiently implemented8.47Employee trainingis a high priority in companies7.61Female labor forcePercentage of total labor force46.34	Total public expenditure on educationPercentage of GDP4.1 %Gov. expenditure on education per studentPercentage of GDP per capita (secondary education)23.0 %Total public exp. on education per studentSpending per enrolled pupil/student, all levels8,918US\$Pupil-teacher ratio (primary education)Ratio of students to teaching staff15.40ratioPupil-teacher ratio (secondary education)Ratio of students to teaching staff13.02ratioPupil-teacher ratio (secondary education)Ratio of students to teaching staff13.02ratioEmployee trainingis a high priority in companies7.61Survey [010]Female labor forcePercentage of total labor force46.34 %

Α	p	pe	al

Appeal		Value	2	2019 Rank
Cost-of-living index	Index of a basket of goods & services in the main city, including housing (New York City = 100)	82.70	index	36
Attracting and retaining talents	is a priority in companies	7.43	Survey [010]	20
Worker motivation	in companies is high	7.07	Survey [010]	10
Brain drain	(well-educated and skilled people) does not hinder competitiveness in your economy	6.06	Survey [010]	17
Quality of life	is high	9.25	Survey [010]	6
Foreign highly-skilled personnel	are attracted to your country's business environment	6.45	Survey [010]	8
Remuneration in services professions	Gross annual income including supplements such as bonuses, US\$	46,639	US\$	9
<ul> <li>Remuneration of management</li> </ul>	Total base salary plus bonuses and long-term incentives, US\$	318,053	US\$	3
> Effective personal income tax rate	Percentage of an income equal to GDP per capita	25.85	%	55
Justice	is fairly administered	8.70	Survey [010]	5
Exposure to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic metre	12.09	micrograms	21

Readiness		Value	2019 Rank
> Labor force growth	Percentage change	0.23 %	51
> Skilled labor	is readily available	4.47 Survey [0	10] 49
Finance skills	are readily available	6.97 Survey [0	10] 18
International experience	of senior managers is generally significant	6.03 Survey [0	10] 21
> Competent senior managers	are readily available	4.91 Survey [0	10] 47
Primary and secondary education	meets the needs of a competitive economy	7.82 Survey [0	10] 10
Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	36.11 %	I
University education	meets the needs of a competitive economy	8.03 Survey [0	10] 7
Management education	meets the needs of the business community	7.22 Survey [0	10] 20
Language skills	are meeting the needs of enterprises	7.14 Survey [0	10] 22
Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	3.13 number	25
Educational assessment - PISA	PISA survey of 15-year olds	508 Average	13

## GREECE **OVERALL PERFORMANCE (63 countries)**



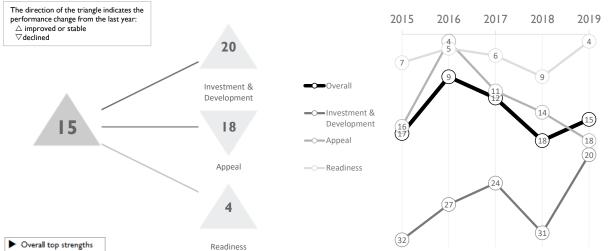
	Investment & Development		Value	e :	2019 Rank
	Total public expenditure on education	Percentage of GDP	3.9	%	42
	Gov. expenditure on education per student	Percentage of GDP per capita (secondary education)	22.4	%	22
	Total public exp. on education per student	Spending per enrolled pupil/student, all levels	3,352	US\$	39
►	Pupil-teacher ratio (primary education)	Ratio of students to teaching staff	9.38	ratio	2
►	Pupil-teacher ratio (secondary education)	Ratio of students to teaching staff	8.56	ratio	5
	Apprenticeships	are sufficiently implemented	3.94	Survey [010]	56
$\triangleright$	Employee training	is a high priority in companies	4.47	Survey [010]	60
	Female labor force	Percentage of total labor force	44.04	%	43
	Health infrastructure	meets the needs of society	3.91	Survey [010]	48

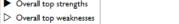
	Value	1	2019 Rank
Index of a basket of goods & services in the main city, including housing (New York City = 100)	72.80	index	22
is a priority in companies	5.56	Survey [010]	58
in companies is high	4.60	Survey [010]	55
(well-educated and skilled people) does not hinder competitiveness in your economy	2.22	Survey [010]	60
is high	5.75	Survey [010]	42
are attracted to your country's business environment	2.25	Survey [010]	61
Gross annual income including supplements such as bonuses, US\$	20,159	US\$	33
Total base salary plus bonuses and long-term incentives, US\$	187,398	US\$	23
Percentage of an income equal to GDP per capita	22.15	%	44
is fairly administered	4.03	Survey [010]	46
Mean population exposure to PM2.5, Micrograms per cubic metre	16.36	micrograms	35
	is a priority in companies in companies is high (well-educated and skilled people) does not hinder competitiveness in your economy is high are attracted to your country's business environment Gross annual income including supplements such as bonuses, US\$ Total base salary plus bonuses and long-term incentives, US\$ Percentage of an income equal to GDP per capita is fairly administered	Index of a basket of goods & services in the main city, including housing (New York City = 100)       72.80         is a priority in companies       5.56         in companies is high       4.60         (well-educated and skilled people) does not hinder competitiveness in your economy       2.22         is high       5.75         are attracted to your country's business environment       2.25         Gross annual income including supplements such as bonuses, US\$       20,159         Total base salary plus bonuses and long-term incentives, US\$       187,398         Percentage of an income equal to GDP per capita       22.15         is fairly administered       4.03	is a priority in companies       5.56       Survey [010]         in companies is high       4.60       Survey [010]         (well-educated and skilled people) does not hinder competitiveness in your economy       2.22       Survey [010]         is high       5.75       Survey [010]         are attracted to your country's business environment       2.25       Survey [010]         Gross annual income including supplements such as bonuses, US\$       20,159       US\$         Total base salary plus bonuses and long-term incentives, US\$       187,398       US\$         Percentage of an income equal to GDP per capita       22.15       %         is fairly administered       4.03       Survey [010]

	Readiness		Value		2019 Rank
$\triangleright$	Labor force growth	Percentage change	-0.61	%	59
►	Skilled labor	is readily available	6.38	Survey [010]	14
	Finance skills	are readily available	6.16	Survey [010]	37
	International experience	of senior managers is generally significant	5.19	Survey [010]	37
	Competent senior managers	are readily available	5.41	Survey [010]	37
	Primary and secondary education	meets the needs of a competitive economy	4.50	Survey [010]	48
►	Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	28.16	%	14
	University education	meets the needs of a competitive economy	4.78	Survey [010]	52
	Management education	meets the needs of the business community	5.03	Survey [010]	52
►	Language skills	are meeting the needs of enterprises	7.75	Survey [010]	17
	Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	2.33	number	31
	Educational assessment - PISA	PISA survey of 15-year olds	454	Average	40

# **HONG KONG SAR**

### **OVERALL PERFORMANCE (63 countries)**





- -

	Investment & Development		Value	2019 Rank
$\triangleright$	Total public expenditure on education	Percentage of GDP	3.3 %	53
	Gov. expenditure on education per student	Percentage of GDP per capita (secondary education)	21.3 %	30
	Total public exp. on education per student	Spending per enrolled pupil/student, all levels	9,295 US\$	15
	Pupil-teacher ratio (primary education)	Ratio of students to teaching staff	13.77 ratio	26
	Pupil-teacher ratio (secondary education)	Ratio of students to teaching staff	II.52 ratio	27
	Apprenticeships	are sufficiently implemented	5.56 Surve	y [010] 17
	Employee training	is a high priority in companies	6.61 Surve	y [010] 20
►	Female labor force	Percentage of total labor force	49.57 %	3
	Health infrastructure	meets the needs of society	6.52 Surve	y [010] 27

#### Appeal

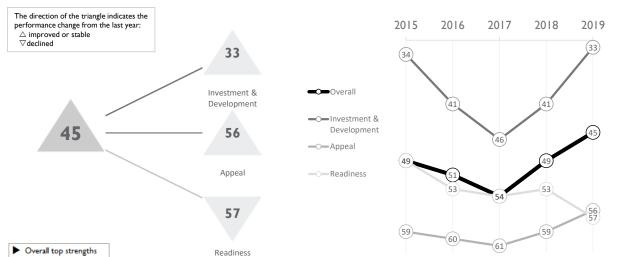
	Appeal		Value	2	2019 Rank
$\triangleright$	Cost-of-living index	Index of a basket of goods & services in the main city, including housing (New York City = 100)	125.20	index	60
	Attracting and retaining talents	is a priority in companies	7.64	Survey [010]	] 12
	Worker motivation	in companies is high	6.97	Survey [010]	] [4
	Brain drain	(well-educated and skilled people) does not hinder competitiveness in your economy	6.22	Survey [010]	] 15
$\triangleright$	Quality of life	is high	6.18	Survey [010]	] 38
	Foreign highly-skilled personnel	are attracted to your country's business environment	7.16	Survey [010]	]
	Remuneration in services professions	Gross annual income including supplements such as bonuses, US\$	32,983	US\$	22
	Remuneration of management	Total base salary plus bonuses and long-term incentives, US\$	283,328	US\$	6
	Effective personal income tax rate	Percentage of an income equal to GDP per capita	4.71	%	7
	Justice	is fairly administered	8.33	Survey [010]	] 8
	Exposure to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic metre	-	micrograms	-

	Readiness		Value	2	2019 Rank
$\triangleright$	Labor force growth	Percentage change	0.82	%	35
	Skilled labor	is readily available	6.03	Survey [010]	24
►	Finance skills	are readily available	7.72	Survey [010]	5
	International experience	of senior managers is generally significant	7.45	Survey [010]	7
►	Competent senior managers	are readily available	6.92	Survey [010]	4
	Primary and secondary education	meets the needs of a competitive economy	6.76	Survey [010]	24
►	Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	32.62	%	5
	University education	meets the needs of a competitive economy	7.10	Survey [010]	22
	Management education	meets the needs of the business community	7.26	Survey [010]	18
	Language skills	are meeting the needs of enterprises	6.89	Survey [010]	26
	Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	4.65	number	14
►	Educational assessment - PISA	PISA survey of 15-year olds	536	Average	3

# HUNGARY

> Overall top weaknesses

### **OVERALL PERFORMANCE (63 countries)**

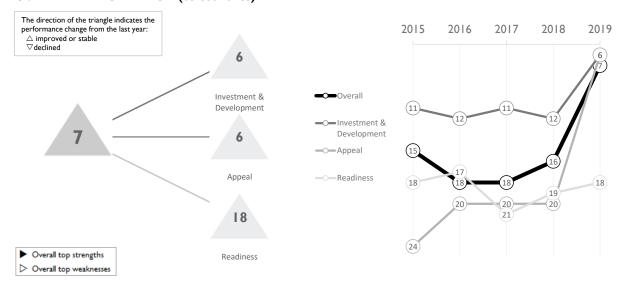


Investment & Development		Value	. 2	2019 Rank
Total public expenditure on education	Percentage of GDP	5.1	%	22
Gov. expenditure on education per student	Percentage of GDP per capita (secondary education)	23.1	%	17
Total public exp. on education per student	Spending per enrolled pupil/student, all levels	3,744	US\$	36
<ul> <li>Pupil-teacher ratio (primary education)</li> </ul>	Ratio of students to teaching staff	10.80	ratio	7
<ul> <li>Pupil-teacher ratio (secondary education)</li> </ul>	Ratio of students to teaching staff	10.94	ratio	23
> Apprenticeships	are sufficiently implemented	3.47	Survey [010]	58
Employee training	is a high priority in companies	5.16	Survey [010]	48
Female labor force	Percentage of total labor force	45.40	%	35
Health infrastructure	meets the needs of society	3.38	Survey [010]	51

	Value		2019 Rank
Index of a basket of goods & services in the main city, including housing (New York City = 100)	67.00	index	11
is a priority in companies	6.31	Survey [010]	40
in companies is high	4.47	Survey [010]	56
(well-educated and skilled people) does not hinder competitiveness in your economy	2.36	Survey [010]	59
is high	4.62	Survey [010]	54
are attracted to your country's business environment	3.75	Survey [010]	52
Gross annual income including supplements such as bonuses, US\$	12,322	US\$	46
Total base salary plus bonuses and long-term incentives, US\$	85,503	US\$	53
Percentage of an income equal to GDP per capita	27.56	%	59
is fairly administered	5.00	Survey [010]	4
Mean population exposure to PM2.5, Micrograms per cubic metre	16.07	micrograms	30
	is a priority in companies in companies is high (well-educated and skilled people) does not hinder competitiveness in your economy is high are attracted to your country's business environment Gross annual income including supplements such as bonuses, US\$ Total base salary plus bonuses and long-term incentives, US\$ Percentage of an income equal to GDP per capita is fairly administered	Index of a basket of goods & services in the main city, including housing (New York City = 100)       67.00         is a priority in companies       6.31         in companies is high       4.47         (well-educated and skilled people) does not hinder competitiveness in your economy       2.36         is high       4.62         are attracted to your country's business environment       3.75         Gross annual income including supplements such as bonuses, US\$       12,322         Total base salary plus bonuses and long-term incentives, US\$       85,503         Percentage of an income equal to GDP per capita       27.56         is fairly administered       5.00	is a priority in companies       6.31       Survey [0.10]         in companies is high       4.47       Survey [010]         (well-educated and skilled people) does not hinder competitiveness in your economy       2.36       Survey [010]         is high       4.62       Survey [010]         are attracted to your country's business environment       3.75       Survey [010]         Gross annual income including supplements such as bonuses, US\$       12,322       US\$         Total base salary plus bonuses and long-term incentives, US\$       85,503       US\$         Percentage of an income equal to GDP per capita       27.56       %         is fairly administered       5.00       Survey [010]

Readiness		Value	2019 Rank
Labor force growth	Percentage change	0.61 %	42
▷ Skilled labor	is readily available	2.58 Survey [0]	10] <b>61</b>
Finance skills	are readily available	5.21 Survey [0.1	10] 54
International experience	of senior managers is generally significant	5.38 Survey [0]	10] 33
Competent senior managers	are readily available	3.13 Survey [0.1	10] 58
Primary and secondary education	meets the needs of a competitive economy	3.95 Survey [0]	10] 53
Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	22.81 %	36
University education	meets the needs of a competitive economy	5.02 Survey [0]	10] 50
Management education	meets the needs of the business community	5.26 Survey [0]	10] 49
Language skills	are meeting the needs of enterprises	3.75 Survey [0]	10] 57
Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	2.92 number	28
Educational assessment - PISA	PISA survey of 15-year olds	477 Average	35

## **ICELAND OVERALL PERFORMANCE (63 countries)**



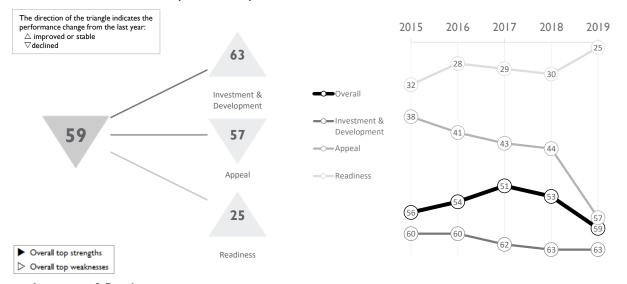
	Investment & Development		Value	2	019 Rank
►	Total public expenditure on education	Percentage of GDP	7.5	%	2
	Gov. expenditure on education per student	Percentage of GDP per capita (secondary education)	19.4	%	36
►	Total public exp. on education per student	Spending per enrolled pupil/student, all levels	17,422	US\$	3
	Pupil-teacher ratio (primary education)	Ratio of students to teaching staff	11.07	ratio	8
	Pupil-teacher ratio (secondary education)	Ratio of students to teaching staff	10.10	ratio	16
	Apprenticeships	are sufficiently implemented	4.81	Survey [010]	33
	Employee training	is a high priority in companies	5.84	Survey [010]	34
	Female labor force	Percentage of total labor force	46.08	%	30
	Health infrastructure	meets the needs of society	7.26	Survey [010]	20

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Appeal		Value		2019 Rank
Cost-of-living index	Index of a basket of goods & services in the main city, including housing (New York City = 100)	-	index	-
Attracting and retaining talents	is a priority in companies	7.68	Survey [010]	11
Worker motivation	in companies is high	7.06	Survey [010]	11
Brain drain	(well-educated and skilled people) does not hinder competitiveness in your economy	6.68	Survey [010]	10
Quality of life	is high	9.23	Survey [010]	7
> Foreign highly-skilled personnel	are attracted to your country's business environment	4.49	Survey [010]	44
Remuneration in services professions	Gross annual income including supplements such as bonuses, US\$	71,961	US\$	2
▷ Remuneration of management	Total base salary plus bonuses and long-term incentives, US\$	97,700	US\$	49
Effective personal income tax rate	Percentage of an income equal to GDP per capita	21.32	%	41
Justice	is fairly administered	7.90	Survey [010]	15
Exposure to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic metre	6.81	micrograms	5

	Readiness		Value		2019 Rank
	Labor force growth	Percentage change	2.24	%	9
	Skilled labor	is readily available	6.87	Survey [010]	6
	Finance skills	are readily available	7.52	Survey [010]	6
$\triangleright$	International experience	of senior managers is generally significant	4.87	Survey [010]	50
	Competent senior managers	are readily available	6.26	Survey [010]	18
	Primary and secondary education	meets the needs of a competitive economy	7.84	Survey [010]	9
$\triangleright$	Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	19.48	%	49
	University education	meets the needs of a competitive economy	7.87	Survey [010]	10
	Management education	meets the needs of the business community	7.68	Survey [010]	6
►	Language skills	are meeting the needs of enterprises	8.74	Survey [010]	3
	Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	3.58	number	22
	Educational assessment - PISA	PISA survey of 15-year olds	48 I	Average	33

## INDIA **OVERALL PERFORMANCE (63 countries)**



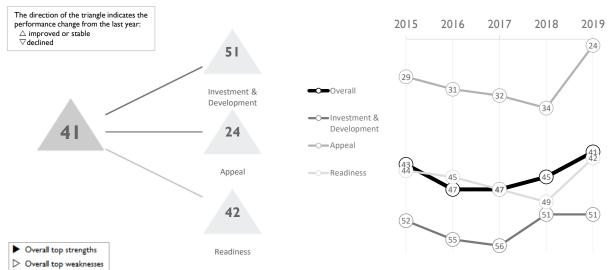
Investment & Development		Value	2019 Rank
Total public expenditure on education	Percentage of GDP	4.4 %	37
Gov. expenditure on education per stu	dent Percentage of GDP per capita (secondary education)	I6.8 %	45
$Descript{Total}$ public exp. on education per stud	ent Spending per enrolled pupil/student, all levels	310 Us\$	62
$\triangleright$ Pupil-teacher ratio (primary education)	Ratio of students to teaching staff	32.75 ratio	62
$\triangleright$ Pupil-teacher ratio (secondary education	on) Ratio of students to teaching staff	27.44 ratio	62
Apprenticeships	are sufficiently implemented	5.21 Survey [010]	24
Employee training	is a high priority in companies	5.59 Survey [010]	39
Female labor force	Percentage of total labor force	23.19 %	58
Health infrastructure	meets the needs of society	4.55 Survey [010]	42

Appeal		Value	2	2019 Rank
Cost-of-living index	Index of a basket of goods & services in the main city, including housing (New York City = 100)	82.90	index	37
Attracting and retaining talents	is a priority in companies	6.27	Survey [010]	41
Worker motivation	in companies is high	5.57	Survey [010]	35
Brain drain	(well-educated and skilled people) does not hinder competitiveness in your economy	4.75	Survey [010]	31
Quality of life	is high	4.95	Survey [010]	51
Foreign highly-skilled personnel	are attracted to your country's business environment	4.88	Survey [010]	40
Remuneration in services professions	Gross annual income including supplements such as bonuses, US\$	6,508	US\$	56
Remuneration of management	Total base salary plus bonuses and long-term incentives, US\$	104,387	US\$	45
<ul> <li>Effective personal income tax rate</li> </ul>	Percentage of an income equal to GDP per capita	11.14	%	16
Justice	is fairly administered	5.82	Survey [010]	31
Exposure to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic metre	89.88	micrograms	61

	Readiness		Value	9	2019 Rank
►	Labor force growth	Percentage change	1.82	%	16
►	Skilled labor	is readily available	6.25	Survey [010]	17
	Finance skills	are readily available	6.50	Survey [010]	29
	International experience	of senior managers is generally significant	5.29	Survey [010]	34
	Competent senior managers	are readily available	5.91	Survey [010]	27
	Primary and secondary education	meets the needs of a competitive economy	5.45	Survey [010]	42
►	Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	32.64	%	4
	University education	meets the needs of a competitive economy	5.68	Survey [010]	42
	Management education	meets the needs of the business community	6.41	Survey [010]	35
►	Language skills	are meeting the needs of enterprises	7.11	Survey [010]	23
$\triangleright$	Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	0.04	number	60
	Educational assessment - PISA	PISA survey of 15-year olds	-	Average	-

# **INDONESIA**

### **OVERALL PERFORMANCE (63 countries)**



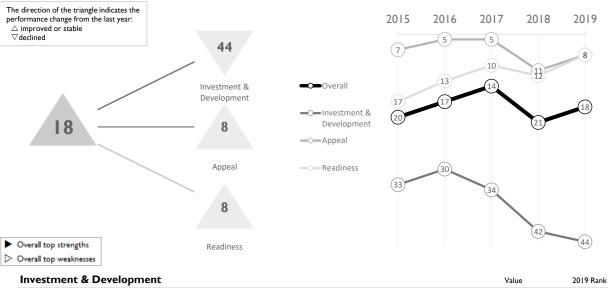
	Investment & Development		Value	2	019 Rank
$\triangleright$	> Total public expenditure on education	Percentage of GDP	3.1	%	57
	Gov. expenditure on education per student	Percentage of GDP per capita (secondary education)	10.5	%	55
$\triangleright$	> Total public exp. on education per student	Spending per enrolled pupil/student, all levels	411	US\$	60
	Pupil-teacher ratio (primary education)	Ratio of students to teaching staff	16.06	ratio	35
	Pupil-teacher ratio (secondary education)	Ratio of students to teaching staff	15.33	ratio	50
►	Apprenticeships	are sufficiently implemented	6.25	Survey [010]	9
	Employee training	is a high priority in companies	6.67	Survey [010]	17
$\triangleright$	Female labor force	Percentage of total labor force	37.58	%	56
	Health infrastructure	meets the needs of society	5.85	Survey [010]	36

	Appeal		Value		2019 Rank
	Cost-of-living index	Index of a basket of goods & services in the main city, including housing (New York City = 100)	71.90	index	19
	Attracting and retaining talents	is a priority in companies	7.06	Survey [010]	29
	Worker motivation	in companies is high	6.96	Survey [010]	15
►	Brain drain	(well-educated and skilled people) does not hinder competitiveness in your economy	6.38	Survey [010]	13
	Quality of life	is high	6.10	Survey [010]	39
	Foreign highly-skilled personnel	are attracted to your country's business environment	6.30	Survey [010]	19
$\triangleright$	Remuneration in services professions	Gross annual income including supplements such as bonuses, US\$	5,788	US\$	58
	Remuneration of management	Total base salary plus bonuses and long-term incentives, US\$	82,139	US\$	54
►	Effective personal income tax rate	Percentage of an income equal to GDP per capita	1.85	%	4
	Justice	is fairly administered	5.53	Survey [010]	35
	Exposure to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic metre	16.63	micrograms	36

	Readiness		Value	2019 Rank
►	Labor force growth	Percentage change	2.30 %	8
	Skilled labor	is readily available	6.30 Surv	ey [010] 15
	Finance skills	are readily available	6.37 Surv	ey [010] 31
	International experience	of senior managers is generally significant	6.08 Surv	ey [010] 19
►	Competent senior managers	are readily available	6.54 Surv	ey [010] 14
	Primary and secondary education	meets the needs of a competitive economy	6.12 Surv	ey [010] 33
	Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	19.36 %	50
	University education	meets the needs of a competitive economy	6.40 Surv	ey [010] 31
	Management education	meets the needs of the business community	6.54 Surv	ey [010] 31
	Language skills	are meeting the needs of enterprises	6.32 Surv	ey [010] 33
$\triangleright$	Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	0.03 num	ber 61
	Educational assessment - PISA	PISA survey of 15-year olds	395 Aver	rage 53

# **IRELAND**

### **OVERALL PERFORMANCE (63 countries)**



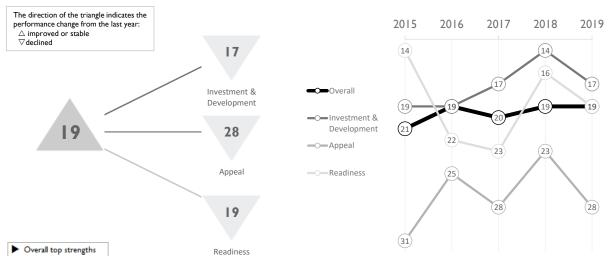
> Total public expendi	ture on education	Percentage of GDP	3.2	%	54
▷ Gov. expenditure or	education per student	Percentage of GDP per capita (secondary education)	15.7	%	48
Total public exp. on	education per student	Spending per enrolled pupil/student, all levels	7,896	US\$	21
Pupil-teacher ratio (	primary education)	Ratio of students to teaching staff	15.65	ratio	34
Pupil-teacher ratio (	secondary education)	Ratio of students to teaching staff	13.41	ratio	43
$\triangleright$ Apprenticeships		are sufficiently implemented	4.21	Survey [010]	47
Employee training		is a high priority in companies	6.61	Survey [010]	19
Female labor force		Percentage of total labor force	46.03	%	31
$\triangleright$ Health infrastructure	9	meets the needs of society	3.88	Survey [010]	49

	Appeal		Value		2019 Rank
	Cost-of-living index	Index of a basket of goods & services in the main city, including housing (New York City = 100)	88.90	index	46
►	Attracting and retaining talents	is a priority in companies	8.25	Survey [010]	I
►	Worker motivation	in companies is high	7.55	Survey [010]	3
	Brain drain	(well-educated and skilled people) does not hinder competitiveness in your economy	7.04	Survey [010]	6
	Quality of life	is high	8.69	Survey [010]	11
►	Foreign highly-skilled personnel	are attracted to your country's business environment	8.08	Survey [010]	3
	Remuneration in services professions	Gross annual income including supplements such as bonuses, US\$	46,792	US\$	8
	Remuneration of management	Total base salary plus bonuses and long-term incentives, US\$	217,460	US\$	18
$\triangleright$	Effective personal income tax rate	Percentage of an income equal to GDP per capita	23.61	%	49
	Justice	is fairly administered	7.88	Survey [010]	16
	Exposure to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic metre	8.28	micrograms	10

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Readiness		Value	1	2019 Rank
Labor force growth	Percentage change	1.47	%	21
Skilled labor	is readily available	6.41	Survey [010]	12
Finance skills	are readily available	7.51	Survey [010]	7
International experience	of senior managers is generally significant	7.47	Survey [010]	6
Competent senior managers	are readily available	7.02	Survey [010]	3
Primary and secondary education	meets the needs of a competitive economy	7.96	Survey [010]	8
Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	25.23	%	24
University education	meets the needs of a competitive economy	7.33	Survey [010]	20
Management education	meets the needs of the business community	7.55	Survey [010]	9
Language skills	are meeting the needs of enterprises	5.92	Survey [010]	38
Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	4.17	number	17
Educational assessment - PISA	PISA survey of 15-year olds	503	Average	17

## **ISRAEL OVERALL PERFORMANCE (63 countries)**



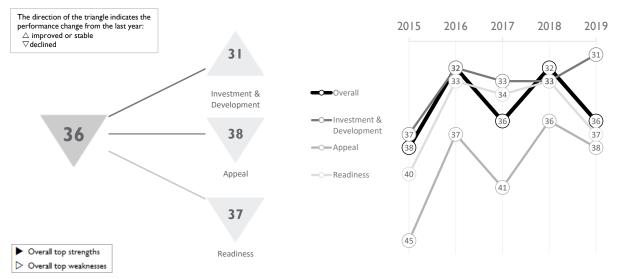
	Overall top strengths
$\triangleright$	Overall top weaknesses

Investment & Development		Value	2	2019 Rank
<ul> <li>Total public expenditure on education</li> </ul>	Percentage of GDP	7.0	%	4
> Gov. expenditure on education per student	Percentage of GDP per capita (secondary education)	18.7	%	40
Total public exp. on education per student	Spending per enrolled pupil/student, all levels	8,352	US\$	19
Pupil-teacher ratio (primary education)	Ratio of students to teaching staff	15.17	ratio	30
Pupil-teacher ratio (secondary education)	Ratio of students to teaching staff	10.28	ratio	17
Apprenticeships	are sufficiently implemented	5.02	Survey [010]	29
> Employee training	is a high priority in companies	5.27	Survey [010]	46
Female labor force	Percentage of total labor force	47.77	%	- 11
Health infrastructure	meets the needs of society	5.91	Survey [010]	35

Appeal		Value		2019 Rank
> Cost-of-living index	Index of a basket of goods & services in the main city, including housing (New York City = 100)	96.50	index	52
<ul> <li>Attracting and retaining talents</li> </ul>	is a priority in companies	7.73	Survey [010]	9
Worker motivation	in companies is high	6.98	Survey [010]	13
Brain drain	(well-educated and skilled people) does not hinder competitiveness in your economy	6.22	Survey [010]	14
Quality of life	is high	7.91	Survey [010]	22
Foreign highly-skilled personnel	are attracted to your country's business environment	5.14	Survey [010]	35
Remuneration in services professions	Gross annual income including supplements such as bonuses, US\$	35,783	US\$	21
Remuneration of management	Total base salary plus bonuses and long-term incentives, US\$	178,295	US\$	28
Effective personal income tax rate	Percentage of an income equal to GDP per capita	16.13	%	30
Justice	is fairly administered	6.53	Survey [010]	26
> Exposure to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic metre	20.63	micrograms	46

	Readiness		Value	9	2019 Rank
	Labor force growth	Percentage change	1.87	%	14
►	Skilled labor	is readily available	6.71	Survey [010]	8
►	Finance skills	are readily available	7.47	Survey [010]	8
	International experience	of senior managers is generally significant	6.22	Survey [010]	17
	Competent senior managers	are readily available	6.44	Survey [010]	15
	Primary and secondary education	meets the needs of a competitive economy	7.42	Survey [010]	15
	Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	-	%	-
►	University education	meets the needs of a competitive economy	7.91	Survey [010]	8
	Management education	meets the needs of the business community	7.42	Survey [010]	13
	Language skills	are meeting the needs of enterprises	7.56	Survey [010]	19
$\triangleright$	Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	1.28	number	47
	Educational assessment - PISA	PISA survey of 15-year olds	468	Average	37

### **ITALY** OVERALL PERFORMANCE (63 countries)



Investment & Development		Value	. 2	2019 Rank
Total public expenditure on education	Percentage of GDP	3.8	%	44
Gov. expenditure on education per student	Percentage of GDP per capita (secondary education)	22.9	%	20
Total public exp. on education per student	Spending per enrolled pupil/student, all levels	6,845	US\$	24
<ul> <li>Pupil-teacher ratio (primary education)</li> </ul>	Ratio of students to teaching staff	11.65	ratio	- 11
<ul> <li>Pupil-teacher ratio (secondary education)</li> </ul>	Ratio of students to teaching staff	10.58	ratio	21
Apprenticeships	are sufficiently implemented	4.81	Survey [010]	32
Employee training	is a high priority in companies	5.08	Survey [010]	50
Female labor force	Percentage of total labor force	42.63	%	47
Health infrastructure	meets the needs of society	6.85	Survey [010]	24

Appeal			Value	9	2019 Rank
Cost-of-living index		Index of a basket of goods & services in the main city, including housing (New York City = 100)	88.70	index	45
artheta Attracting and retaining	talents	is a priority in companies	5.82	Survey [010]	50
Worker motivation		in companies is high	5.67	Survey [010]	34
Brain drain		(well-educated and skilled people) does not hinder competitiveness in your economy	4.40	Survey [010]	38
Quality of life		is high	7.41	Survey [010]	28
$\triangleright$ Foreign highly-skilled pe	rsonnel	are attracted to your country's business environment	3.60	Survey [010]	55
Remuneration in servic	es professions	Gross annual income including supplements such as bonuses, US\$	32,932	US\$	23
Remuneration of managements	ement	Total base salary plus bonuses and long-term incentives, US\$	268,993	US\$	9
$\triangleright$ Effective personal incor	ne tax rate	Percentage of an income equal to GDP per capita	23.85	%	50
Justice		is fairly administered	4.25	Survey [010]	44
Exposure to particle po	llution	Mean population exposure to PM2.5, Micrograms per cubic metre	16.34	micrograms	34

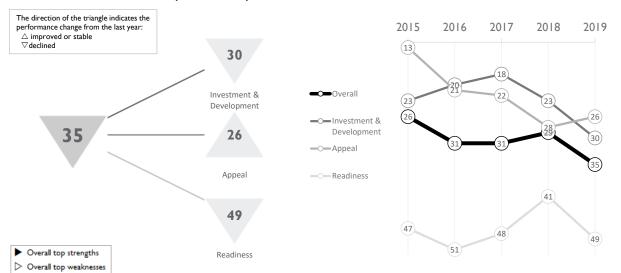
#### Readiness

Labor force growth	Percentage change	0.16 %	53
Skilled labor	is readily available	6.13 Survey [010]	22
Finance skills	are readily available	5.73 Survey [010]	47
International experience	of senior managers is generally significant	5.12 Survey [010]	43
Competent senior managers	are readily available	5.59 Survey [010]	32
Primary and secondary education	meets the needs of a competitive economy	6.52 Survey [010]	28
Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	23.28 %	32
University education	meets the needs of a competitive economy	7.05 Survey [010]	24
Management education	meets the needs of the business community	6.49 Survey [010]	33
Language skills	are meeting the needs of enterprises	4.85 Survey [010]	47
Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	1.61 number	40
Educational assessment - PISA	PISA survey of 15-year olds	485 Average	30

Value

2019 Rank

## JAPAN **OVERALL PERFORMANCE (63 countries)**



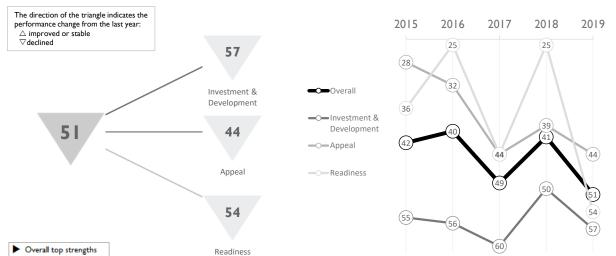
Investment & Development		Value	2019 Rank
> Total public expenditure on education	Percentage of GDP	3.2 %	55
Gov. expenditure on education per student	Percentage of GDP per capita (secondary education)	23.9 %	13
Total public exp. on education per student	Spending per enrolled pupil/student, all levels	7,538 US\$	23
Pupil-teacher ratio (primary education)	Ratio of students to teaching staff	16.43 ratio	39
Pupil-teacher ratio (secondary education)	Ratio of students to teaching staff	12.45 ratio	34
Apprenticeships	are sufficiently implemented	6.15 Survey [0	10] II
Employee training	is a high priority in companies	6.78 Survey [0	10] 15
Female labor force	Percentage of total labor force	44.13 %	42
Health infrastructure	meets the needs of society	7.24 Survey [0	10] 21

Appeal		Value		2019 Rank
> Cost-of-living index	Index of a basket of goods & services in the main city, including housing (New York City = 100)	114.70	index	59
<ul> <li>Attracting and retaining talents</li> </ul>	is a priority in companies	8.03	Survey [010]	4
Worker motivation	in companies is high	6.03	Survey [010]	27
Brain drain	(well-educated and skilled people) does not hinder competitiveness in your economy	4.13	Survey [010]	44
Quality of life	is high	7.70	Survey [010]	24
Foreign highly-skilled personnel	are attracted to your country's business environment	3.77	Survey [010]	51
Remuneration in services professions	Gross annual income including supplements such as bonuses, US\$	45,806	US\$	14
<ul> <li>Remuneration of management</li> </ul>	Total base salary plus bonuses and long-term incentives, US\$	265,052	US\$	11
Effective personal income tax rate	Percentage of an income equal to GDP per capita	14.33	%	26
Justice	is fairly administered	7.34	Survey [010]	20
Exposure to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic metre	11.79	micrograms	17

Readiness		Value	2019 Rank
Labor force growth	Percentage change	1.64 %	18
Skilled labor	is readily available	<b>4.99</b> Su	rvey [010] 44
Finance skills	are readily available	5.98 Su	rvey [010] 39
▷ International experience	of senior managers is generally significant	2.49 Su	rvey [010] 63
Competent senior managers	are readily available	<b>3.11</b> Su	rvey [010] 60
Primary and secondary education	meets the needs of a competitive economy	6.31 Su	rvey [010] 32
Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	21.01 %	42
University education	meets the needs of a competitive economy	<b>4.88</b> Su	rvey [010] 51
Management education	meets the needs of the business community	<b>4.73</b> Su	rvey [010] 53
▷ Language skills	are meeting the needs of enterprises	3.12 Su	rvey [010] 62
Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	1.30 nu	mber 46
Educational assessment - PISA	PISA survey of 15-year olds	535 Av	verage 4

# JORDAN

### **OVERALL PERFORMANCE (63 countries)**



	Investment & Development		Value	2	019 Rank
	Total public expenditure on education	Percentage of GDP	3.5	%	51
	Gov. expenditure on education per student	Percentage of GDP per capita (secondary education)	-	%	-
$\triangleright$	> Total public exp. on education per student	Spending per enrolled pupil/student, all levels	630	US\$	59
	Pupil-teacher ratio (primary education)	Ratio of students to teaching staff	21.04	ratio	53
	Pupil-teacher ratio (secondary education)	Ratio of students to teaching staff	11.43	ratio	25
	Apprenticeships	are sufficiently implemented	5.43	Survey [010]	20
	Employee training	is a high priority in companies	6.13	Survey [010]	31
$\triangleright$	Female labor force	Percentage of total labor force	20.91	%	59
	Health infrastructure	meets the needs of society	5.93	Survey [010]	33

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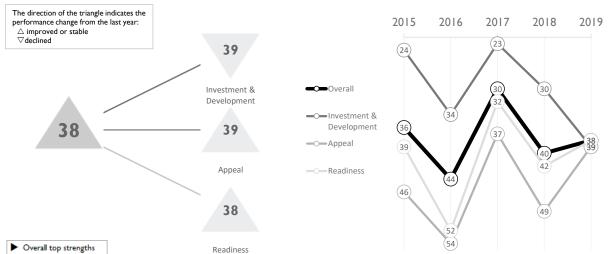
> Overall top weaknesses

Appeal		Value		2019 Rank
Cost-of-living index	Index of a basket of goods & services in the main city, including housing (New York City = 100)	75.80	index	24
Attracting and retaining talents	is a priority in companies	6.18	Survey [010]	43
Worker motivation	in companies is high	5.47	Survey [010]	37
Brain drain	(well-educated and skilled people) does not hinder competitiveness in your economy	5.09	Survey [010]	28
Quality of life	is high	5.16	Survey [010]	46
Foreign highly-skilled personnel	are attracted to your country's business environment	5.04	Survey [010]	36
Remuneration in services professions	Gross annual income including supplements such as bonuses, US\$	-	US\$	-
Remuneration of management	Total base salary plus bonuses and long-term incentives, US\$	52,311	US\$	57
<ul> <li>Effective personal income tax rate</li> </ul>	Percentage of an income equal to GDP per capita	7.39	%	11
Justice	is fairly administered	5.24	Survey [010]	39
> Exposure to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic metre	32.61	micrograms	56

Readiness		Value		2019 Rank
> Labor force growth	Percentage change	-3.40	%	63
Skilled labor	is readily available	6.24	Survey [010]	18
Finance skills	are readily available	6.33	Survey [010]	32
International experience	of senior managers is generally significant	6.31	Survey [010]	16
Competent senior managers	are readily available	6.38	Survey [010]	16
Primary and secondary education	meets the needs of a competitive economy	5.38	Survey [010]	44
Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	26.36	%	18
University education	meets the needs of a competitive economy	5.60	Survey [010]	43
Management education	meets the needs of the business community	5.91	Survey [010]	41
Language skills	are meeting the needs of enterprises	6.48	Survey [010]	32
Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	3.99	number	19
Educational assessment - PISA	PISA survey of 15-year olds	394	Average	54

# **KAZAKHSTAN**

### **OVERALL PERFORMANCE (63 countries)**



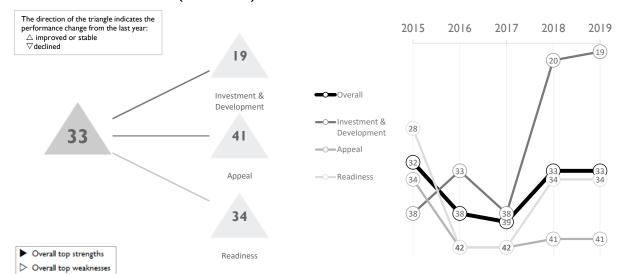
Overall top weaknesses

	Value	2	2019 Rank
Percentage of GDP	2.8	%	60
Percentage of GDP per capita (secondary education)	21.2	%	31
Spending per enrolled pupil/student, all levels	925	US\$	56
Ratio of students to teaching staff	20.76	ratio	52
Ratio of students to teaching staff	6.59	ratio	I
are sufficiently implemented	6.07	Survey [010]	12
is a high priority in companies	7.13	Survey [010]	7
Percentage of total labor force	48.98	%	5
meets the needs of society	4.88	Survey [010]	40
	Percentage of GDP per capita (secondary education) Spending per enrolled pupil/student, all levels Ratio of students to teaching staff Ratio of students to teaching staff are sufficiently implemented is a high priority in companies Percentage of total labor force	Percentage of GDP per capita (secondary education)     21.2       Spending per enrolled pupil/student, all levels     925       Ratio of students to teaching staff     20.76       Ratio of students to teaching staff     6.59       are sufficiently implemented     6.07       is a high priority in companies     7.13       Percentage of total labor force     48.98	Percentage of GDP per capita (secondary education)       21.2 %         Spending per enrolled pupil/student, all levels       925 US\$         Ratio of students to teaching staff       20.76 ratio         Ratio of students to teaching staff       6.59 ratio         are sufficiently implemented       6.07 Survey [010]         is a high priority in companies       7.13 Survey [010]         Percentage of total labor force       48.98 %

	Appeal		Value		2019 Rank
►	Cost-of-living index	Index of a basket of goods & services in the main city, including housing (New York City = 100)	57.40	index	I
	Attracting and retaining talents	is a priority in companies	6.78	Survey [010]	34
	Worker motivation	in companies is high	5.87	Survey [010]	30
$\triangleright$	Brain drain	(well-educated and skilled people) does not hinder competitiveness in your economy	3.17	Survey [010]	53
	Quality of life	is high	5.02	Survey [010]	48
	Foreign highly-skilled personnel	are attracted to your country's business environment	5.96	Survey [010]	23
$\triangleright$	Remuneration in services professions	Gross annual income including supplements such as bonuses, US\$	6,030	US\$	57
$\triangleright$	Remuneration of management	Total base salary plus bonuses and long-term incentives, US\$	17,332	US\$	62
	Effective personal income tax rate	Percentage of an income equal to GDP per capita	15.96	%	29
	Justice	is fairly administered	5.76	Survey [010]	32
	Exposure to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic metre	13.97	micrograms	25

Readiness		Value		2019 Rank
Labor force growth	Percentage change	1.38	%	23
Skilled labor	is readily available	5.90	Survey [010]	28
Finance skills	are readily available	6.70	Survey [010]	27
International experience	of senior managers is generally significant	5.68	Survey [010]	26
Competent senior managers	are readily available	6.10	Survey [010]	23
Primary and secondary education	meets the needs of a competitive economy	5.64	Survey [010]	39
Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	23.18	%	33
University education	meets the needs of a competitive economy	5.30	Survey [010]	47
Management education	meets the needs of the business community	5.60	Survey [010]	47
Language skills	are meeting the needs of enterprises	5.29	Survey [010]	45
Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	0.77	number	50
Educational assessment - PISA	PISA survey of 15-year olds	458	Average	39

## **KOREA REP. OVERALL PERFORMANCE (63 countries)**



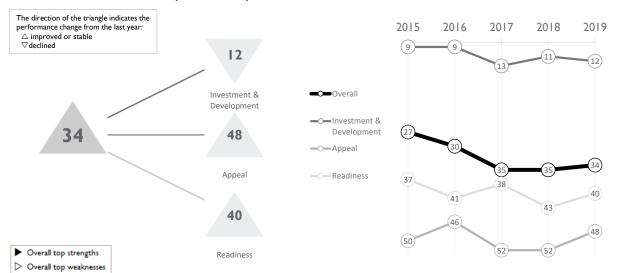
Investment & Development		Value		2019 Rank
Total public expenditure on education	Percentage of GDP	5.0	%	24
Gov. expenditure on education per student	Percentage of GDP per capita (secondary education)	28.2	%	3
Total public exp. on education per student	Spending per enrolled pupil/student, all levels	6,070	US\$	27
Pupil-teacher ratio (primary education)	Ratio of students to teaching staff	16.42	ratio	38
Pupil-teacher ratio (secondary education)	Ratio of students to teaching staff	13.54	ratio	44
Apprenticeships	are sufficiently implemented	5.52	Survey [010]	18
Employee training	is a high priority in companies	5.98	Survey [010]	33
Female labor force	Percentage of total labor force	42.64	%	46
Health infrastructure	meets the needs of society	7.39	Survey [010]	18

	Appeal		Value	2	2019 Rank
$\triangleright$	Cost-of-living index	Index of a basket of goods & services in the main city, including housing (New York City = 100)	109.40	index	56
	Attracting and retaining talents	is a priority in companies	7.61	Survey [010]	14
	Worker motivation	in companies is high	5.32	Survey [010]	41
	Brain drain	(well-educated and skilled people) does not hinder competitiveness in your economy	4.81	Survey [010]	30
	Quality of life	is high	5.41	Survey [010]	43
	Foreign highly-skilled personnel	are attracted to your country's business environment	4.05	Survey [010]	49
	Remuneration in services professions	Gross annual income including supplements such as bonuses, US\$	24,963	US\$	28
►	Remuneration of management	Total base salary plus bonuses and long-term incentives, US\$	249,573	US\$	14
►	Effective personal income tax rate	Percentage of an income equal to GDP per capita	8.43	%	13
	Justice	is fairly administered	3.71	Survey [010]	49
$\triangleright$	Exposure to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic metre	25.00	micrograms	53

Readi	ness
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Readiness		Value		2019 Rank
Labor force growth	Percentage change	0.53	%	43
Skilled labor	is readily available	5.52	Survey [010]	34
Finance skills	are readily available	6.24	Survey [010]	34
▷ International experience	of senior managers is generally significant	4.76	Survey [010]	52
Competent senior managers	are readily available	4.67	Survey [010]	48
Primary and secondary education	meets the needs of a competitive economy	4.74	Survey [010]	47
Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	29.91	%	9
▷ University education	meets the needs of a competitive economy	4.38	Survey [010]	55
▷ Management education	meets the needs of the business community	5.04	Survey [010]	51
Language skills	are meeting the needs of enterprises	5.65	Survey [010]	44
Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	1.38	number	43
Educational assessment - PISA	PISA survey of 15-year olds	520	Average	9

## LATVIA **OVERALL PERFORMANCE (63 countries)**



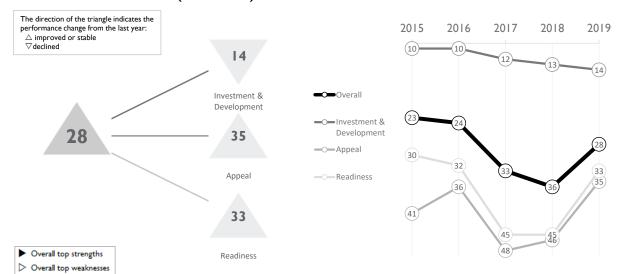
	Investment & Development		Value	2	2019 Rank
►	• Total public expenditure on education	Percentage of GDP	5.8	%	12
►	Gov. expenditure on education per student	Percentage of GDP per capita (secondary education)	26.0	%	7
	Total public exp. on education per student	Spending per enrolled pupil/student, all levels	4,163	US\$	35
►	Pupil-teacher ratio (primary education)	Ratio of students to teaching staff	12.08	ratio	16
►	Pupil-teacher ratio (secondary education)	Ratio of students to teaching staff	9.33	ratio	9
	Apprenticeships	are sufficiently implemented	5.04	Survey [010]	26
	Employee training	is a high priority in companies	5.50	Survey [010]	42
►	Female labor force	Percentage of total labor force	50.13	%	2
	Health infrastructure	meets the needs of society	3.96	Survey [010]	46

	Appeal		Value		2019 Rank
	Cost-of-living index	Index of a basket of goods & services in the main city, including housing (New York City = 100)	76.20	index	26
	Attracting and retaining talents	is a priority in companies	5.96	Survey [010]	] 45
	Worker motivation	in companies is high	5.54	Survey [010]	] 36
$\triangleright$	Brain drain	(well-educated and skilled people) does not hinder competitiveness in your economy	3.63	Survey [010]	] 50
	Quality of life	is high	6.08	Survey [010]	] 40
	Foreign highly-skilled personnel	are attracted to your country's business environment	4.83	Survey [010]	] 41
$\triangleright$	Remuneration in services professions	Gross annual income including supplements such as bonuses, US\$	,43	US\$	51
$\triangleright$	Remuneration of management	Total base salary plus bonuses and long-term incentives, US\$	102,970	US\$	46
$\triangleright$	Effective personal income tax rate	Percentage of an income equal to GDP per capita	22.84	%	47
	Justice	is fairly administered	5.08	Survey [010]	] 40
	Exposure to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic metre	14.24	micrograms	26

Read	iness
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Readiness		Value	2019 Rank
Labor force growth	Percentage change	0.19 %	52
Skilled labor	is readily available	5.13 Survey [0	10] 41
Finance skills	are readily available	5.83 Survey [0	10] 44
International experience	of senior managers is generally significant	5.42 Survey [0	10] 32
Competent senior managers	are readily available	5.25 Survey [0	10] 40
Primary and secondary education	meets the needs of a competitive economy	6.00 Survey [0	10] 35
Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	20.52 %	44
University education	meets the needs of a competitive economy	5.83 Survey [0	10] 41
Management education	meets the needs of the business community	6.33 Survey [0	10] 37
Language skills	are meeting the needs of enterprises	7.50 Survey [0	10] 20
Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	3.14 number	24
Educational assessment - PISA	PISA survey of 15-year olds	486 Average	29

## **LITHUANIA** OVERALL PERFORMANCE (63 countries)



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Appeal		Value		2019 Rank
Cost-of-living index	Index of a basket of goods & services in the main city, including housing (New York City = 100)	68.20	index	12
Attracting and retaining talents	is a priority in companies	7.09	Survey [010]	28
Worker motivation	in companies is high	6.03	Survey [010]	28
⊳ Brain drain	(well-educated and skilled people) does not hinder competitiveness in your economy	3.63	Survey [010]	49
Quality of life	is high	6.91	Survey [010]	31
Foreign highly-skilled personnel	are attracted to your country's business environment	4.89	Survey [010]	39
$\triangleright$ Remuneration in services professions	Gross annual income including supplements such as bonuses, US\$	11,666	US\$	49
Remuneration of management	Total base salary plus bonuses and long-term incentives, US\$	116,514	US\$	43
Effective personal income tax rate	Percentage of an income equal to GDP per capita	20.72	%	40
Justice	is fairly administered	5.97	Survey [010]	29
Exposure to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic metre	11.94	micrograms	18

#### Readiness

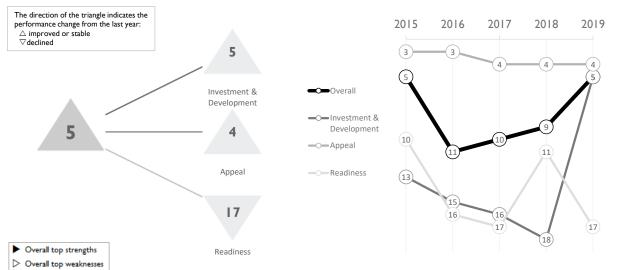
Labor force growth	Percentage change	0.47 %	47
Skilled labor	is readily available	5.49 Survey [010]	36
Finance skills	are readily available	5.54 Survey [010]	50
International experience	of senior managers is generally significant	6.34 Survey [010]	15
Competent senior managers	are readily available	5.86 Survey [010]	29
Primary and secondary education	meets the needs of a competitive economy	6.11 Survey [010]	34
Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	23.81 %	29
University education	meets the needs of a competitive economy	6.34 Survey [010]	32
Management education	meets the needs of the business community	6.43 Survey [010]	34
Language skills	are meeting the needs of enterprises	8.09 Survey [010]	12
Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	2.06 number	33
Educational assessment - PISA	PISA survey of 15-year olds	477 Average	34

Value

2019 Rank

# **LUXEMBOURG**

### **OVERALL PERFORMANCE (63 countries)**



	Investment & Development		Value		2019 Rank
	Total public expenditure on education	Percentage of GDP	4.7	%	31
$\triangleright$	Gov. expenditure on education per student	Percentage of GDP per capita (secondary education)	19.4	%	35
►	Total public exp. on education per student	Spending per enrolled pupil/student, all levels	26,402	US\$	I
►	Pupil-teacher ratio (primary education)	Ratio of students to teaching staff	9.01	ratio	I
	Pupil-teacher ratio (secondary education)	Ratio of students to teaching staff	9.69	ratio	13
	Apprenticeships	are sufficiently implemented	5.75	Survey [010]	16
	Employee training	is a high priority in companies	6.82	Survey [010]	12
$\triangleright$	Female labor force	Percentage of total labor force	40.71	%	51
	Health infrastructure	meets the needs of society	7.97	Survey [010]	14

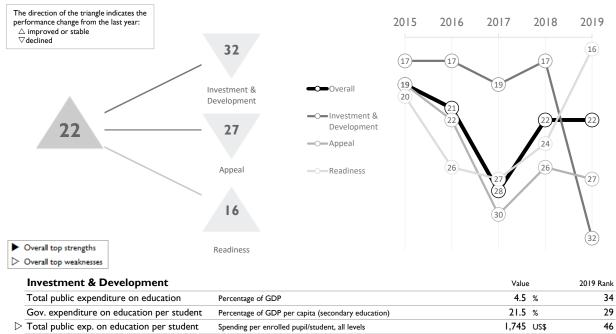
Appeal		Value	9	2019 Rank
Cost-of-living index	Index of a basket of goods & services in the main city, including housing (New York City = 100)	80.30	index	31
Attracting and retaining talents	is a priority in companies	7.83	Survey [010]	8
Worker motivation	in companies is high	6.36	Survey [010]	22
Brain drain	(well-educated and skilled people) does not hinder competitiveness in your economy	6.58	Survey [010]	
Quality of life	is high	8.99	Survey [010]	10
Foreign highly-skilled personnel	are attracted to your country's business environment	8.05	Survey [010]	6
Remuneration in services professions	Gross annual income including supplements such as bonuses, US\$	64,767	US\$	3
Remuneration of management	Total base salary plus bonuses and long-term incentives, US\$	274,484	US\$	7
> Effective personal income tax rate	Percentage of an income equal to GDP per capita	24.50	%	52
Justice	is fairly administered	7.75	Survey [010]	17
Exposure to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic metre	10.16	micrograms	13

#### Readiness

	Readiness		Value	9	2019 Rank
►	Labor force growth	Percentage change	3.19	%	2
$\triangleright$	Skilled labor	is readily available	4.39	Survey [010]	50
	Finance skills	are readily available	6.85	Survey [010]	23
	International experience	of senior managers is generally significant	7.32	Survey [010]	8
	Competent senior managers	are readily available	5.53	Survey [010]	34
	Primary and secondary education	meets the needs of a competitive economy	7.28	Survey [010]	18
$\triangleright$	Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	17.90	%	55
	University education	meets the needs of a competitive economy	6.69	Survey [010]	28
	Management education	meets the needs of the business community	6.99	Survey [010]	22
►	Language skills	are meeting the needs of enterprises	8.71	Survey [010]	4
	Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	5.58	number	12
	Educational assessment - PISA	PISA survey of 15-year olds	484	Average	31

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### **MALAYSIA OVERALL PERFORMANCE (63 countries)**



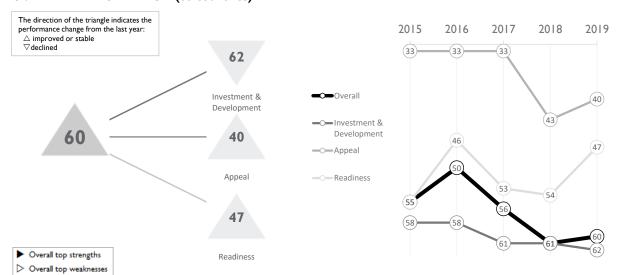
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	Pupil-teacher ratio (primary education)	Ratio of students to teaching staff	11.60	ratio	10
	Pupil-teacher ratio (secondary education)	Ratio of students to teaching staff	12.00	ratio	31
	Apprenticeships	are sufficiently implemented	5.95	Survey [010]	13
	Employee training	is a high priority in companies	6.64	Survey [010]	18
$\triangleright$	Female labor force	Percentage of total labor force	38.94	%	52
	Health infrastructure	meets the needs of society	7.42	Survey [010]	17

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Appeal		Value		2019 Rank
Cost-of-living index	Index of a basket of goods & services in the main city, including housing (New York City = 100)	68.50	index	13
Attracting and retaining talents	is a priority in companies	6.61	Survey [010]	37
Worker motivation	in companies is high	6.29	Survey [010]	24
Brain drain	(well-educated and skilled people) does not hinder competitiveness in your economy	5.56	Survey [010]	24
Quality of life	is high	6.85	Survey [010]	33
Foreign highly-skilled personnel	are attracted to your country's business environment	6.56	Survey [010]	6
> Remuneration in services professions	Gross annual income including supplements such as bonuses, US\$	13,564	US\$	41
> Remuneration of management	Total base salary plus bonuses and long-term incentives, US\$	119,219	US\$	42
Effective personal income tax rate	Percentage of an income equal to GDP per capita	10.53	%	15
Justice	is fairly administered	6.63	Survey [010]	25
Exposure to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic metre	15.96	micrograms	29

	Readiness		Value	1	2019 Rank
►	Labor force growth	Percentage change	2.00	%	11
►	Skilled labor	is readily available	6.88	Survey [010]	5
	Finance skills	are readily available	6.86	Survey [010]	21
	International experience	of senior managers is generally significant	6.51	Survey [010]	12
►	Competent senior managers	are readily available	6.67	Survey [010]	9
	Primary and secondary education	meets the needs of a competitive economy	6.61	Survey [010]	25
►	Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	32.10	%	6
	University education	meets the needs of a competitive economy	6.56	Survey [010]	29
	Management education	meets the needs of the business community	6.61	Survey [010]	28
	Language skills	are meeting the needs of enterprises	6.93	Survey [010]	25
	Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	3.15	number	23
$\triangleright$	Educational assessment - PISA	PISA survey of 15-year olds	445	Average	41

## **MEXICO OVERALL PERFORMANCE (63 countries)**



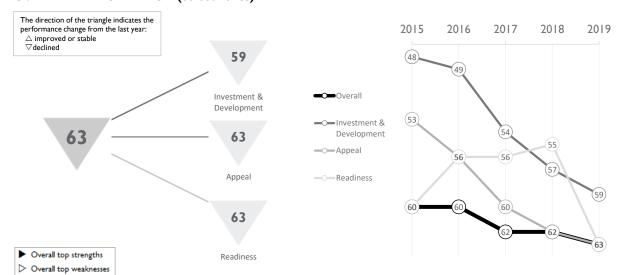
	Investment & Development		Value	9	2019 Rank
$\triangleright$	Total public expenditure on education	Percentage of GDP	3.1	%	56
	Gov. expenditure on education per student	Percentage of GDP per capita (secondary education)	14.9	%	50
	Total public exp. on education per student	Spending per enrolled pupil/student, all levels	959	US\$	54
$\triangleright$	Pupil-teacher ratio (primary education)	Ratio of students to teaching staff	26.55	ratio	58
$\triangleright$	Pupil-teacher ratio (secondary education)	Ratio of students to teaching staff	28.65	ratio	63
	Apprenticeships	are sufficiently implemented	4.42	Survey [010]	42
	Employee training	is a high priority in companies	5.15	Survey [010]	49
	Female labor force	Percentage of total labor force	38.65	%	54
	Health infrastructure	meets the needs of society	3.33	Survey [010]	52

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Appeal		Value		2019 Rank
<ul> <li>Cost-of-living index</li> </ul>	Index of a basket of goods & services in the main city, including housing (New York City = 100)	65.30	index	8
Attracting and retaining talents	is a priority in companies	5.72	Survey [010]	54
Worker motivation	in companies is high	5.31	Survey [010]	42
Brain drain	(well-educated and skilled people) does not hinder competitiveness in your economy	4.24	Survey [010]	43
Quality of life	is high	5.25	Survey [010]	45
Foreign highly-skilled personnel	are attracted to your country's business environment	5.32	Survey [010]	31
> Remuneration in services professions	Gross annual income including supplements such as bonuses, US\$	7,429	US\$	55
<ul> <li>Remuneration of management</li> </ul>	Total base salary plus bonuses and long-term incentives, US\$	198,605	US\$	21
Effective personal income tax rate	Percentage of an income equal to GDP per capita	14.10	%	25
Justice	is fairly administered	2.71	Survey [010]	55
Exposure to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic metre	21.26	micrograms	49

Readiness		Value		2019 Rank
Labor force growth	Percentage change	2.43	%	6
Skilled labor	is readily available	5.38	Survey [010]	38
Finance skills	are readily available	5.21	Survey [010]	53
International experience	of senior managers is generally significant	5.94	Survey [010]	22
Competent senior managers	are readily available	4.96	Survey [010]	44
$\triangleright$ Primary and secondary education	meets the needs of a competitive economy	3.76	Survey [010]	56
Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	25.48	%	22
University education	meets the needs of a competitive economy	5.36	Survey [010]	45
Management education	meets the needs of the business community	5.37	Survey [010]	48
Language skills	are meeting the needs of enterprises	4.51	Survey [010]	51
Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	0.20	number	54
Educational assessment - PISA	PISA survey of 15-year olds	412	Average	50

## **MONGOLIA** OVERALL PERFORMANCE (63 countries)



Investment & Development		Value	e 2	2019 Rank
Total public expenditure on education	Percentage of GDP	4.4	%	35
Gov. expenditure on education per student	Percentage of GDP per capita (secondary education)	14.4	%	52
Total public exp. on education per student	Spending per enrolled pupil/student, all levels	708	US\$	58
Pupil-teacher ratio (primary education)	Ratio of students to teaching staff	30.38	ratio	61
Pupil-teacher ratio (secondary education)	Ratio of students to teaching staff	19.60	ratio	55
Apprenticeships	are sufficiently implemented	4.09	Survey [010]	50
<ul> <li>Employee training</li> </ul>	is a high priority in companies	6.30	Survey [010]	24
Female labor force	Percentage of total labor force	45.54	%	33
Health infrastructure	meets the needs of society	2.15	Survey [010]	60

Appeal			Value	9	2019 Rank
Cost-of-living index		Index of a basket of goods & services in the main city, including housing (New York City = 100)	-	index	-
Attracting and retaining	alents	is a priority in companies	7.03	Survey [010]	] 31
Worker motivation		in companies is high	4.24	Survey [010]	] 61
Brain drain		(well-educated and skilled people) does not hinder competitiveness in your economy	3.70	Survey [010]	] 48
Quality of life		is high	2.54	Survey [010]	] 62
Foreign highly-skilled per	sonnel	are attracted to your country's business environment	3.44	Survey [010]	] 56
Remuneration in service	professions	Gross annual income including supplements such as bonuses, US\$	-	US\$	-
$\triangleright$ Remuneration of manage	ment	Total base salary plus bonuses and long-term incentives, US\$	6,084	US\$	63
Effective personal incom	e tax rate	Percentage of an income equal to GDP per capita	30.00	%	63
Justice		is fairly administered	2.41	Survey [010]	] 59
Exposure to particle poll	ution	Mean population exposure to PM2.5, Micrograms per cubic metre	42.84	micrograms	58

#### Readiness

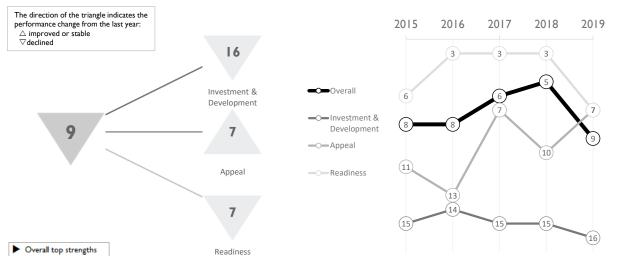
Labor force growth	Percentage change	-1.61 %	62
Skilled labor	is readily available	2.57 Survey [010]	62
Finance skills	are readily available	3.47 Survey [010]	63
International experience	of senior managers is generally significant	4.06 Survey [010]	61
Competent senior managers	are readily available	2.82 Survey [010]	62
Primary and secondary education	meets the needs of a competitive economy	3.65 Survey [010]	58
Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	19.60 %	48
University education	meets the needs of a competitive economy	2.97 Survey [010]	63
Management education	meets the needs of the business community	3.94 Survey [010]	62
Language skills	are meeting the needs of enterprises	4.56 Survey [010]	48
Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	0.48 number	52
Educational assessment - PISA	PISA survey of 15-year olds	- Average	-

Value

2019 Rank

# **NETHERLANDS**

### **OVERALL PERFORMANCE (63 countries)**



Investment & Development		Value	2019 Rank
Total public expenditure on education	Percentage of GDP	5.1 %	21
Gov. expenditure on education per student	Percentage of GDP per capita (secondary education)	23.1 %	16
Total public exp. on education per student	Spending per enrolled pupil/student, all levels	10,110 Us\$	13
▷ Pupil-teacher ratio (primary education)	Ratio of students to teaching staff	16.65 ratio	41
▷ Pupil-teacher ratio (secondary education)	Ratio of students to teaching staff	17.04 ratio	53
Apprenticeships	are sufficiently implemented	6.64 Survey [0	10] 7
Employee training	is a high priority in companies	7.02 Survey [0	10] 8
Female labor force	Percentage of total labor force	46.59 %	24
Health infrastructure	meets the needs of society	8.52 Survey [0	10] 3

#### Appeal

> Overall top weaknesses

	Appeal		Value	!	2019 Rank
$\triangleright$	Cost-of-living index	Index of a basket of goods & services in the main city, including housing (New York City = 100)	84.30	index	40
	Attracting and retaining talents	is a priority in companies	7.97	Survey [010]	] 6
	Worker motivation	in companies is high	7.44	Survey [010]	] 5
	Brain drain	(well-educated and skilled people) does not hinder competitiveness in your economy	7.40	Survey [010]	J 4
	Quality of life	is high	9.50	Survey [010]	] 5
	Foreign highly-skilled personnel	are attracted to your country's business environment	8.06	Survey [010]	J 4
	Remuneration in services professions	Gross annual income including supplements such as bonuses, US\$	46,077	US\$	13
	Remuneration of management	Total base salary plus bonuses and long-term incentives, US\$	255,478	US\$	12
$\triangleright$	Effective personal income tax rate	Percentage of an income equal to GDP per capita	26.42	%	57
►	Justice	is fairly administered	8.90	Survey [010]	. 2
	Exposure to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic metre	12.07	micrograms	20

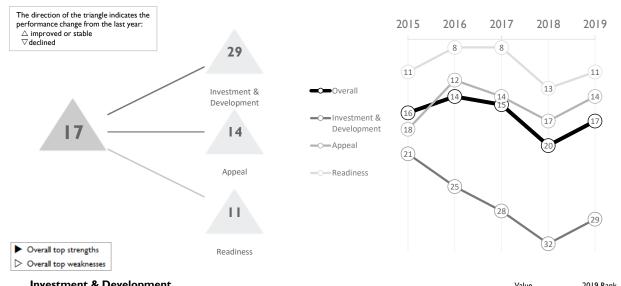
#### Readiness

	Readiness		Value	9	2019 Rank
	Labor force growth	Percentage change	1.17	%	26
	Skilled labor	is readily available	6.66	Survey [010]	9
	Finance skills	are readily available	7.89	Survey [010]	3
	International experience	of senior managers is generally significant	7.55	Survey [010]	3
►	Competent senior managers	are readily available	7.20	Survey [010]	2
	Primary and secondary education	meets the needs of a competitive economy	8.69	Survey [010]	4
$\triangleright$	Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	14.70	%	60
►	University education	meets the needs of a competitive economy	8.82	Survey [010]	2
►	Management education	meets the needs of the business community	8.23	Survey [010]	2
►	Language skills	are meeting the needs of enterprises	9.22	Survey [010]	I
	Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	5.62	number	11
	Educational assessment - PISA	PISA survey of 15-year olds	510	Average	12

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# **NEW ZEALAND**

# **OVERALL PERFORMANCE (63 countries)**

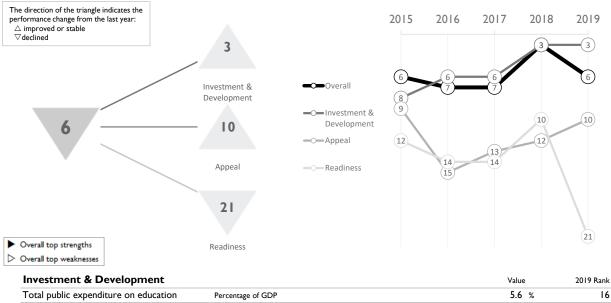


	Investment & Development		Value	2019 Rank
	Total public expenditure on education	Percentage of GDP	5.6 %	17
	Gov. expenditure on education per student	Percentage of GDP per capita (secondary education)	21.1 %	33
	Total public exp. on education per student	Spending per enrolled pupil/student, all levels	<b>8,122</b> ∪S\$	20
$\triangleright$	Pupil-teacher ratio (primary education)	Ratio of students to teaching staff	16.90 ratio	43
$\triangleright$	Pupil-teacher ratio (secondary education)	Ratio of students to teaching staff	14.70 ratio	49
	Apprenticeships	are sufficiently implemented	5.03 Survey [0	.10] 27
	Employee training	is a high priority in companies	5.64 Survey [0.	.10] 36
	Female labor force	Percentage of total labor force	47.45 %	16
	Health infrastructure	meets the needs of society	6.55 Survey [0	.10] 26

Appeal		Value		2019 Rank
Cost-of-living index	Index of a basket of goods & services in the main city, including housing (New York City = 100)	78.30	index	29
Attracting and retaining talents	is a priority in companies	7.20	Survey [010]	25
Worker motivation	in companies is high	6.55	Survey [010]	19
Brain drain	(well-educated and skilled people) does not hinder competitiveness in your economy	5.14	Survey [010]	27
Quality of life	is high	8.24	Survey [010]	20
Foreign highly-skilled personnel	are attracted to your country's business environment	6.62	Survey [010]	15
Remuneration in services professions	Gross annual income including supplements such as bonuses, US\$	40,586	US\$	15
Remuneration of management	Total base salary plus bonuses and long-term incentives, US\$	166,713	US\$	29
> Effective personal income tax rate	Percentage of an income equal to GDP per capita	22.76	%	46
Justice	is fairly administered	8.02	Survey [010]	12
<ul> <li>Exposure to particle pollution</li> </ul>	Mean population exposure to PM2.5, Micrograms per cubic metre	6.03	micrograms	2

	Readiness		Value	9	2019 Rank
►	Labor force growth	Percentage change	2.20	%	10
$\triangleright$	Skilled labor	is readily available	4.84	Survey [010]	47
	Finance skills	are readily available	6.47	Survey [010]	30
	International experience	of senior managers is generally significant	5.85	Survey [010]	24
	Competent senior managers	are readily available	5.87	Survey [010]	28
	Primary and secondary education	meets the needs of a competitive economy	6.97	Survey [010]	22
$\triangleright$	Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	21.18	%	40
	University education	meets the needs of a competitive economy	7.05	Survey [010]	23
	Management education	meets the needs of the business community	6.53	Survey [010]	32
	Language skills	are meeting the needs of enterprises	6.51	Survey [010]	30
►	Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	10.87	number	2
	Educational assessment - PISA	PISA survey of 15-year olds	504	Average	16

# **NORWAY OVERALL PERFORMANCE (63 countries)**



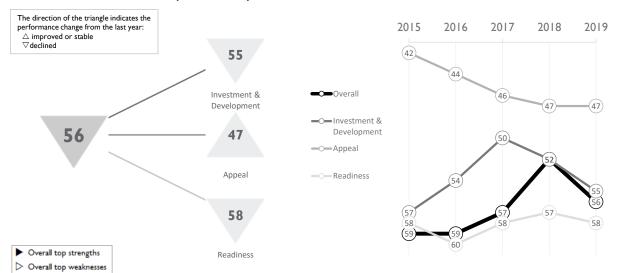
	Gov. expenditure on education per student	Percentage of GDP per capita (secondary education)	26.8	%	6
►	Total public exp. on education per student	Spending per enrolled pupil/student, all levels	15,255	US\$	5
►	Pupil-teacher ratio (primary education)	Ratio of students to teaching staff	10.16	ratio	3
	Pupil-teacher ratio (secondary education)	Ratio of students to teaching staff	9.79	ratio	15
►	Apprenticeships	are sufficiently implemented	6.97	Survey [010]	5
	Employee training	is a high priority in companies	7.16	Survey [010]	6
	Female labor force	Percentage of total labor force	46.98	%	17
	Health infrastructure	meets the needs of society	7.86	Survey [010]	15

	Appeal		Value		2019 Rank
$\triangleright$	Cost-of-living index	Index of a basket of goods & services in the main city, including housing (New York City = 100)	84.70	index	41
	Attracting and retaining talents	is a priority in companies	7.51	Survey [010]	18
	Worker motivation	in companies is high	7.27	Survey [010]	9
►	Brain drain	(well-educated and skilled people) does not hinder competitiveness in your economy	7.92	Survey [010]	2
	Quality of life	is high	8.49	Survey [010]	14
	Foreign highly-skilled personnel	are attracted to your country's business environment	7.16	Survey [010]	12
	Remuneration in services professions	Gross annual income including supplements such as bonuses, US\$	53,497	US\$	6
$\triangleright$	Remuneration of management	Total base salary plus bonuses and long-term incentives, US\$	146,090	US\$	38
$\triangleright$	Effective personal income tax rate	Percentage of an income equal to GDP per capita	25.26	%	53
	Justice	is fairly administered	8.14	Survey [010]	11
	Exposure to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic metre	7.06	micrograms	7

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	Readiness		Value	1	2019 Rank
	Labor force growth	Percentage change	1.21	%	25
►	Skilled labor	is readily available	7.08	Survey [010]	2
	Finance skills	are readily available	7.43	Survey [010]	9
	International experience	of senior managers is generally significant	6.14	Survey [010]	18
	Competent senior managers	are readily available	6.76	Survey [010]	7
	Primary and secondary education	meets the needs of a competitive economy	7.57	Survey [010]	14
$\triangleright$	Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	20.49	%	45
	University education	meets the needs of a competitive economy	7.76	Survey [010]	14
	Management education	meets the needs of the business community	7.41	Survey [010]	14
	Language skills	are meeting the needs of enterprises	7.89	Survey [010]	15
$\triangleright$	Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	1.69	number	38
	Educational assessment - PISA	PISA survey of 15-year olds	500	Average	21

# PERU **OVERALL PERFORMANCE (63 countries)**



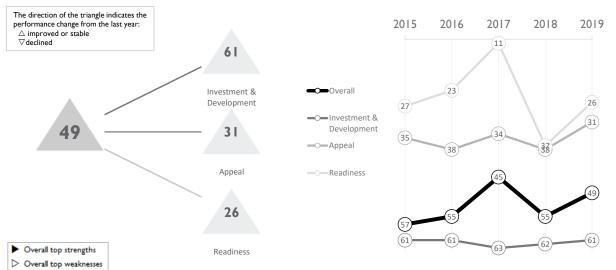
Investment & Development		Value	e 20	019 Rank
Total public expenditure on education	Percentage of GDP	3.8	%	43
Gov. expenditure on education per student	Percentage of GDP per capita (secondary education)	14.3	%	53
Total public exp. on education per student	Spending per enrolled pupil/student, all levels	829	US\$	57
Pupil-teacher ratio (primary education)	Ratio of students to teaching staff	17.94	ratio	47
Pupil-teacher ratio (secondary education)	Ratio of students to teaching staff	14.58	ratio	47
Apprenticeships	are sufficiently implemented	4.10	Survey [010]	49
> Employee training	is a high priority in companies	4.37	Survey [010]	61
Female labor force	Percentage of total labor force	44.36	%	41
> Health infrastructure	meets the needs of society	1.78	Survey [010]	62

Appeal		Value		2019 Rank
Cost-of-living index	Index of a basket of goods & services in the main city, including housing (New York City = 100)	70.00	index	17
Attracting and retaining talents	is a priority in companies	5.04	Survey [010]	62
Worker motivation	in companies is high	4.70	Survey [010]	54
Brain drain	(well-educated and skilled people) does not hinder competitiveness in your economy	4.44	Survey [010]	37
Quality of life	is high	4.19	Survey [010]	56
Foreign highly-skilled personnel	are attracted to your country's business environment	5.83	Survey [010]	26
Remuneration in services professions	Gross annual income including supplements such as bonuses, US\$	13,359	US\$	42
Remuneration of management	Total base salary plus bonuses and long-term incentives, US\$	164,455	US\$	32
<ul> <li>Effective personal income tax rate</li> </ul>	Percentage of an income equal to GDP per capita	12.45	%	20
▷ Justice	is fairly administered	1.81	Survey [010]	62
Exposure to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic metre	26.11	micrograms	54

Readiness		Value	1	2019 Rank
Labor force growth	Percentage change	1.85	%	15
Skilled labor	is readily available	3.83	Survey [010]	54
Finance skills	are readily available	5.20	Survey [010]	55
International experience	of senior managers is generally significant	5.08	Survey [010]	44
Competent senior managers	are readily available	4.55	Survey [010]	52
> Primary and secondary education	meets the needs of a competitive economy	2.67	Survey [010]	61
Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	23.79	%	30
University education	meets the needs of a competitive economy	3.73	Survey [010]	58
Management education	meets the needs of the business community	4.67	Survey [010]	54
Language skills	are meeting the needs of enterprises	3.52	Survey [010]	59
Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	-	number	-
Educational assessment - PISA	PISA survey of 15-year olds	392	Average	55

# **PHILIPPINES**

## **OVERALL PERFORMANCE (63 countries)**



Development		Value	2	019 Rank
diture on education	Percentage of GDP	3.5	%	50
on education per student	Percentage of GDP per capita (secondary education)	10.1	%	56
n education per student	Spending per enrolled pupil/student, all levels	376	US\$	61
(primary education)	Ratio of students to teaching staff	29.08	ratio	59
(secondary education)	Ratio of students to teaching staff	23.88	ratio	57
	are sufficiently implemented	4.63	Survey [010]	39
	is a high priority in companies	6.21	Survey [010]	27
	Percentage of total labor force	37.91	%	55
re	meets the needs of society	4.02	Survey [010]	45
	Development diture on education on education per student n education per student (primary education) (secondary education) re	diture on education     Percentage of GDP       on education per student     Percentage of GDP per capita (secondary education)       n education per student     Spending per enrolled pupil/student, all levels       (primary education)     Ratio of students to teaching staff       (secondary education)     Ratio of students to teaching staff       are sufficiently implemented     is a high priority in companies       Percentage of total labor force     Percentage of total labor force	diture on educationPercentage of GDP3.5on education per studentPercentage of GDP per capita (secondary education)10.1n education per studentSpending per enrolled pupil/student, all levels376(primary education)Ratio of students to teaching staff29.08(secondary education)Ratio of students to teaching staff23.88are sufficiently implemented4.63is a high priority in companies6.21Percentage of total labor force37.91	diture on education     Percentage of GDP     3.5     %       on education per student     Percentage of GDP per capita (secondary education)     10.1     %       n education per student     Spending per enrolled pupil/student, all levels     376     US\$       (primary education)     Ratio of students to teaching staff     29.08     ratio       (secondary education)     Ratio of students to teaching staff     23.88     ratio       are sufficiently implemented     4.63     Survey [0.10]       is a high priority in companies     6.21     Survey [010]       Percentage of total labor force     37.91     %

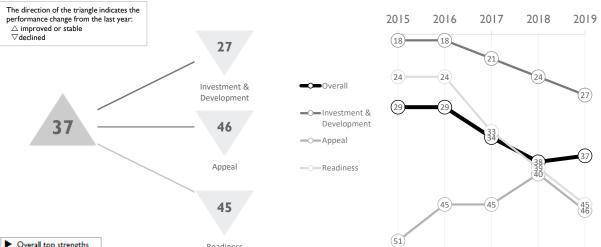
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Appeal		Value		2019 Rank
<ul> <li>Cost-of-living index</li> </ul>	Index of a basket of goods & services in the main city, including housing (New York City = 100)	69.70	index	15
Attracting and retaining talents	is a priority in companies	7.05	Survey [010]	30
Worker motivation	in companies is high	5.93	Survey [010]	29
Brain drain	(well-educated and skilled people) does not hinder competitiveness in your economy	3.72	Survey [010]	47
Quality of life	is high	4.99	Survey [010]	49
Foreign highly-skilled personnel	are attracted to your country's business environment	5.21	Survey [010]	32
Remuneration in services professions	Gross annual income including supplements such as bonuses, US\$	12,791	US\$	43
Remuneration of management	Total base salary plus bonuses and long-term incentives, US\$	152,973	US\$	35
<ul> <li>Effective personal income tax rate</li> </ul>	Percentage of an income equal to GDP per capita	5.35	%	8
Justice	is fairly administered	3.95	Survey [010]	48
Exposure to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic metre	18.19	micrograms	42

	Readiness		Value	9	2019 Rank
	Labor force growth	Percentage change	1.60	%	19
►	Skilled labor	is readily available	7.01	Survey [010]	3
	Finance skills	are readily available	6.33	Survey [010]	33
	International experience	of senior managers is generally significant	5.49	Survey [010]	31
	Competent senior managers	are readily available	6.12	Survey [010]	21
	Primary and secondary education	meets the needs of a competitive economy	5.42	Survey [010]	43
►	Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	28.74	%	13
	University education	meets the needs of a competitive economy	6.16	Survey [010]	35
	Management education	meets the needs of the business community	6.58	Survey [010]	29
►	Language skills	are meeting the needs of enterprises	7.79	Survey [010]	16
$\triangleright$	Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	0.14	number	56
	Educational assessment - PISA	PISA survey of 15-year olds	-	Average	-

# POLAND

## **OVERALL PERFORMANCE (63 countries)**





Investment & Development		Value 2	2019 Rank
Total public expenditure on education	Percentage of GDP	4.9 %	26
Gov. expenditure on education per student	Percentage of GDP per capita (secondary education)	22.4 %	23
Total public exp. on education per student	Spending per enrolled pupil/student, all levels	3,305 Us\$	40
<ul> <li>Pupil-teacher ratio (primary education)</li> </ul>	Ratio of students to teaching staff	10.74 ratio	6
Pupil-teacher ratio (secondary education)	Ratio of students to teaching staff	9.77 ratio	14
Apprenticeships	are sufficiently implemented	5.10 Survey [010]	25
Employee training	is a high priority in companies	6.39 Survey [010]	23
Female labor force	Percentage of total labor force	44.93 %	38
> Health infrastructure	meets the needs of society	2.97 Survey [010]	57

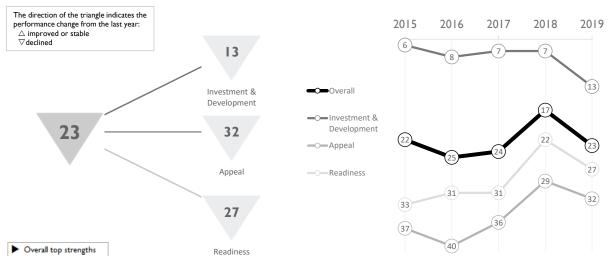
Α	pp	eal

Appeal		Value		2019 Rank
Cost-of-living index	Index of a basket of goods & services in the main city, including housing (New York City = 100)	66.30	index	9
Attracting and retaining talents	is a priority in companies	6.06	Survey [010]	44
Worker motivation	in companies is high	5.76	Survey [010]	33
Brain drain	(well-educated and skilled people) does not hinder competitiveness in your economy	4.27	Survey [010]	42
Quality of life	is high	5.79	Survey [010]	41
Foreign highly-skilled personnel	are attracted to your country's business environment	4.42	Survey [010]	45
Remuneration in services professions	Gross annual income including supplements such as bonuses, US\$	18,898	US\$	34
Remuneration of management	Total base salary plus bonuses and long-term incentives, US\$	152,515	US\$	36
> Effective personal income tax rate	Percentage of an income equal to GDP per capita	25.75	%	54
Justice	is fairly administered	4.12	Survey [010]	45
> Exposure to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic metre	20.94	micrograms	48

Readiness		Value	20	019 Rank
> Labor force growth	Percentage change	-0.71 %	6	60
Skilled labor	is readily available	<b>4.90</b> s	urvey [010]	46
> Finance skills	are readily available	5.73 s	urvey [010]	46
International experience	of senior managers is generally significant	5.82 s	urvey [010]	25
Competent senior managers	are readily available	5.25 s	urvey [010]	39
Primary and secondary education	meets the needs of a competitive economy	5.55 s	urvey [010]	40
Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	22.86 %	6	35
University education	meets the needs of a competitive economy	6.09 s	urvey [010]	38
Management education	meets the needs of the business community	6.03 s	urvey [010]	39
Language skills	are meeting the needs of enterprises	6.54 s	urvey [010]	29
Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	<b>1.66</b> n	umber	39
Educational assessment - PISA	PISA survey of 15-year olds	503 A	Average	18

# PORTUGAL

# **OVERALL PERFORMANCE (63 countries)**



	Investment & Development		Value		2019 Rank
	Total public expenditure on education	Percentage of GDP	5.0	%	25
►	Gov. expenditure on education per student	Percentage of GDP per capita (secondary education)	27.7	%	5
	Total public exp. on education per student	Spending per enrolled pupil/student, all levels	5,428	US\$	28
	Pupil-teacher ratio (primary education)	Ratio of students to teaching staff	12.68	ratio	18
	Pupil-teacher ratio (secondary education)	Ratio of students to teaching staff	9.50	ratio	11
	Apprenticeships	are sufficiently implemented	4.46	Survey [010]	41
$\triangleright$	Employee training	is a high priority in companies	4.64	Survey [010]	58
►	Female labor force	Percentage of total labor force	49.16	%	4
	Health infrastructure	meets the needs of society	6.69	Survey [010]	25

Appeal		Value		2019 Rank
Cost-of-living index	Index of a basket of goods & services in the main city, including housing (New York City = 100)	75.90	index	25
> Attracting and retaining talents	is a priority in companies	5.86	Survey [010]	48
Worker motivation	in companies is high	5.06	Survey [010]	47
Brain drain	(well-educated and skilled people) does not hinder competitiveness in your economy	4.56	Survey [010]	35
Quality of life	is high	7.53	Survey [010]	26
Foreign highly-skilled personnel	are attracted to your country's business environment	5.89	Survey [010]	25
Remuneration in services professions	Gross annual income including supplements such as bonuses, US\$	21,500	US\$	32
Remuneration of management	Total base salary plus bonuses and long-term incentives, US\$	165,119	US\$	31
Effective personal income tax rate	Percentage of an income equal to GDP per capita	18.51	%	33
> Justice	is fairly administered	3.56	Survey [010]	50
<ul> <li>Exposure to particle pollution</li> </ul>	Mean population exposure to PM2.5, Micrograms per cubic metre	8.08	micrograms	9

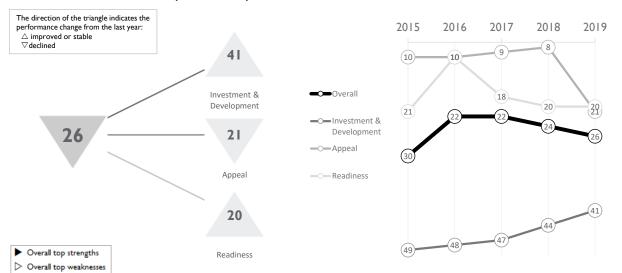
#### Readiness

> Overall top weaknesses

Readiness		Value		2019 Rank
▷ Labor force growth	Percentage change	0.25	%	50
Skilled labor	is readily available	6.39	Survey [010]	13
Finance skills	are readily available	5.97	Survey [010]	40
▷ International experience	of senior managers is generally significant	4.69	Survey [010]	54
Competent senior managers	are readily available	4.92	Survey [010]	45
Primary and secondary education	meets the needs of a competitive economy	6.56	Survey [010]	26
<ul> <li>Graduates in Sciences</li> </ul>	% of graduates in ICT, Engineering, Math & Natural Sciences	29.03	%	11
University education	meets the needs of a competitive economy	7.50	Survey [010]	18
Management education	meets the needs of the business community	7.39	Survey [010]	15
Language skills	are meeting the needs of enterprises	8.58	Survey [010]	7
Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	2.16	number	32
Educational assessment - PISA	PISA survey of 15-year olds	496	Average	22

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# QATAR **OVERALL PERFORMANCE (63 countries)**



	Investment & Development		Value	e 2	2019 Rank
$\triangleright$	Total public expenditure on education	Percentage of GDP	2.9	%	58
	Gov. expenditure on education per student	Percentage of GDP per capita (secondary education)	-	%	-
►	Total public exp. on education per student	Spending per enrolled pupil/student, all levels	14,172	US\$	6
	Pupil-teacher ratio (primary education)	Ratio of students to teaching staff	11.77	ratio	14
	Pupil-teacher ratio (secondary education)	Ratio of students to teaching staff	10.42	ratio	19
	Apprenticeships	are sufficiently implemented	6.27	Survey [010]	8
	Employee training	is a high priority in companies	6.69	Survey [010]	16
$\triangleright$	Female labor force	Percentage of total labor force	13.63	%	62
	Health infrastructure	meets the needs of society	8.00	Survey [010]	12

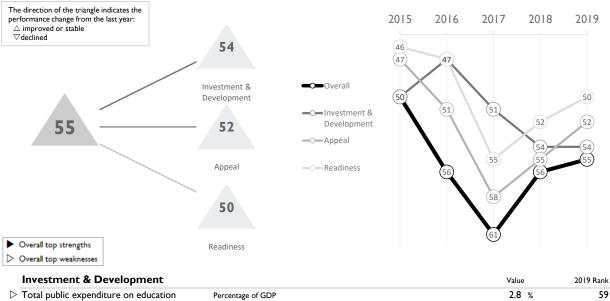
#### Appeal

Appeal		Value	2	2019 Rank
Cost-of-living index	Index of a basket of goods & services in the main city, including housing (New York City = 100)	72.30	index	20
Attracting and retaining talents	is a priority in companies	7.15	Survey [010]	] 27
Worker motivation	in companies is high	6.74	Survey [010]	] 17
Brain drain	(well-educated and skilled people) does not hinder competitiveness in your economy	6.05	Survey [010]	] 18
Quality of life	is high	8.27	Survey [010]	] 18
Foreign highly-skilled personnel	are attracted to your country's business environment	7.53	Survey [010]	j 9
Remuneration in services professions	Gross annual income including supplements such as bonuses, US\$	22,573	US\$	31
Remuneration of management	Total base salary plus bonuses and long-term incentives, US\$	158,654	US\$	33
<ul> <li>Effective personal income tax rate</li> </ul>	Percentage of an income equal to GDP per capita	0.00	%	1
Justice	is fairly administered	8.00	Survey [010]	] 13
Exposure to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic metre	88.49	micrograms	60

Readiness		Value		2019 Rank
Labor force growth	Percentage change	1.94	%	13
Skilled labor	is readily available	6.19	Survey [010]	19
Finance skills	are readily available	7.06	Survey [010]	16
International experience	of senior managers is generally significant	7.53	Survey [010]	4
Competent senior managers	are readily available	6.65	Survey [010]	12
Primary and secondary education	meets the needs of a competitive economy	8.00	Survey [010]	6
▷ Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	22.93	%	34
University education	meets the needs of a competitive economy	7.82	Survey [010]	11
Management education	meets the needs of the business community	7.67	Survey [010]	7
Language skills	are meeting the needs of enterprises	7.71	Survey [010]	18
Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	4.05	number	18
Educational assessment - PISA	PISA survey of 15-year olds	410	Average	51

# **ROMANIA**





$\triangleright$	Total public expenditure on education	Percentage of GDP	2.8 %	59
	Gov. expenditure on education per student	Percentage of GDP per capita (secondary education)	16.2 %	46
	Total public exp. on education per student	Spending per enrolled pupil/student, all levels	1,709 Us\$	47
	Pupil-teacher ratio (primary education)	Ratio of students to teaching staff	19.33 ratio	49
	Pupil-teacher ratio (secondary education)	Ratio of students to teaching staff	12.12 ratio	33
$\triangleright$	Apprenticeships	are sufficiently implemented	2.96 Survey [010]	61
	Employee training	is a high priority in companies	5.39 Survey [010]	43
	Female labor force	Percentage of total labor force	42.73 %	45
	Health infrastructure	meets the needs of society	3.10 Survey [010]	55

Appeal
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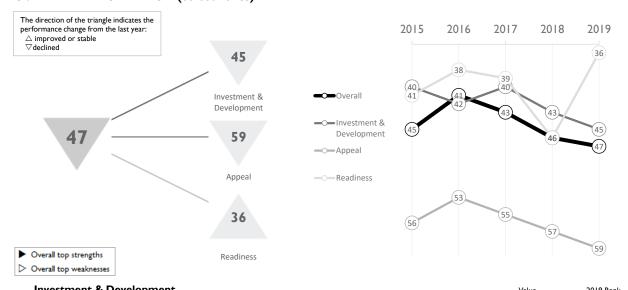
	Appeal		Value		2019 Rank
►	Cost-of-living index	Index of a basket of goods & services in the main city, including housing (New York City = 100)	61.90	index	3
	Attracting and retaining talents	is a priority in companies	5.94	Survey [010]	46
	Worker motivation	in companies is high	4.93	Survey [010]	49
	Brain drain	(well-educated and skilled people) does not hinder competitiveness in your economy	3.04	Survey [010]	54
$\triangleright$	Quality of life	is high	4.14	Survey [010]	57
	Foreign highly-skilled personnel	are attracted to your country's business environment	4.33	Survey [010]	46
	Remuneration in services professions	Gross annual income including supplements such as bonuses, US\$	11,654	US\$	50
	Remuneration of management	Total base salary plus bonuses and long-term incentives, US\$	95,295	US\$	50
$\triangleright$	Effective personal income tax rate	Percentage of an income equal to GDP per capita	26.31	%	56
	Justice	is fairly administered	4.00	Survey [010]	47
►	Exposure to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic metre	14.64	micrograms	28

#### Readiness

	Readiness		Value	2019 Rank
►	Labor force growth	Percentage change	1.03 %	28
	Skilled labor	is readily available	4.23 Su	urvey [010] 52
	Finance skills	are readily available	4.78 St	urvey [010] 56
	International experience	of senior managers is generally significant	5.12 Su	urvey [010] 42
	Competent senior managers	are readily available	4.12 Su	urvey [010] 55
	Primary and secondary education	meets the needs of a competitive economy	3.97 Si	urvey [010] 52
►	Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	28.77 %	12
	University education	meets the needs of a competitive economy	4.56 St	urvey [010] 53
$\triangleright$	Management education	meets the needs of the business community	4.06 S	urvey [010] 59
►	Language skills	are meeting the needs of enterprises	6.72 S	urvey [010] 28
	Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	1.31 ni	umber 45
	Educational assessment - PISA	PISA survey of 15-year olds	439 A	verage 43

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# **RUSSIA OVERALL PERFORMANCE (63 countries)**



	Investment & Development		Value		2019 Rank
	Total public expenditure on education	Percentage of GDP	3.5	%	49
	Gov. expenditure on education per student	Percentage of GDP per capita (secondary education)	-	%	-
	Total public exp. on education per student	Spending per enrolled pupil/student, all levels	1,880	US\$	45
	Pupil-teacher ratio (primary education)	Ratio of students to teaching staff	21.11	ratio	54
►	Pupil-teacher ratio (secondary education)	Ratio of students to teaching staff	10.44	ratio	20
	Apprenticeships	are sufficiently implemented	4.84	Survey [010]	31
	Employee training	is a high priority in companies	5.38	Survey [010]	45
►	Female labor force	Percentage of total labor force	48.58	%	6
	Health infrastructure	meets the needs of society	3.57	Survey [010]	50

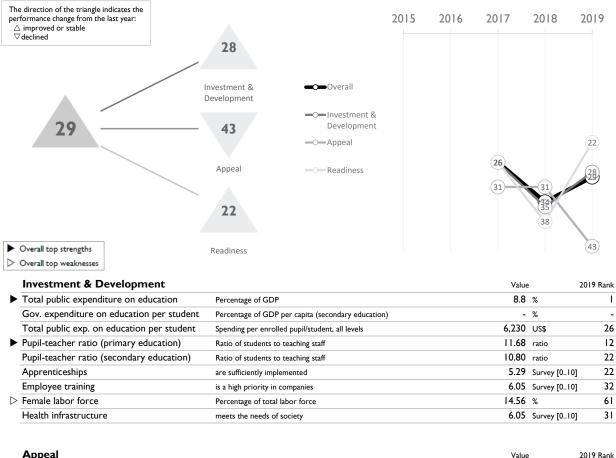
Appeal		Value	2019 Rank
Cost-of-living index	Index of a basket of goods & services in the main city, including housing (New York City = 100)	96.20 index	51
Attracting and retaining talents	is a priority in companies	5.70 Surve	(010] 55
Worker motivation	in companies is high	5.26 Surve	<i>(</i> [010] 43
⊳ Brain drain	(well-educated and skilled people) does not hinder competitiveness in your economy	2.65 Surve	· [010] 57
▷ Quality of life	is high	3.59 Surve	<i>(</i> [010] 60
Foreign highly-skilled personnel	are attracted to your country's business environment	3.62 Surve	<i>[</i> [010] 54
Remuneration in services professions	Gross annual income including supplements such as bonuses, US\$	<b>8,987</b> US\$	53
▷ Remuneration of management	Total base salary plus bonuses and long-term incentives, US\$	68,728 US\$	55
<ul> <li>Effective personal income tax rate</li> </ul>	Percentage of an income equal to GDP per capita	11.33 %	17
Justice	is fairly administered	2.97 Survey	(010] 52
Exposure to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic metre	16.19 micro	grams 32

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	Readiness		Value	1	2019 Rank
	Labor force growth	Percentage change	0.11	%	54
►	Skilled labor	is readily available	6.16	Survey [010]	21
	Finance skills	are readily available	6.76	Survey [010]	25
$\triangleright$	International experience	of senior managers is generally significant	4.27	Survey [010]	59
	Competent senior managers	are readily available	5.43	Survey [010]	36
	Primary and secondary education	meets the needs of a competitive economy	5.84	Survey [010]	38
►	Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	30.90	%	7
	University education	meets the needs of a competitive economy	5.35	Survey [010]	46
$\triangleright$	Management education	meets the needs of the business community	4.49	Survey [010]	57
	Language skills	are meeting the needs of enterprises	4.54	Survey [010]	49
	Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	1.74	number	36
	Educational assessment - PISA	PISA survey of 15-year olds	490	Average	27

# SAUDI ARABIA

## **OVERALL PERFORMANCE (63 countries)**



Appeal		Value	2	2019 Rank
Cost-of-living index	Index of a basket of goods & services in the main city, including housing (New York City = 100)	85.90	index	42
Attracting and retaining talents	is a priority in companies	6.69	Survey [010]	36
Worker motivation	in companies is high	5.82	Survey [010]	32
Brain drain	(well-educated and skilled people) does not hinder competitiveness in your economy	5.52	Survey [010]	25
Quality of life	is high	6.87	Survey [010]	32
Foreign highly-skilled personnel	are attracted to your country's business environment	6.81	Survey [010]	14
Remuneration in services professions	Gross annual income including supplements such as bonuses, US\$	28,388	US\$	25
Remuneration of management	Total base salary plus bonuses and long-term incentives, US\$	144,059	US\$	39
Effective personal income tax rate	Percentage of an income equal to GDP per capita	12.12	%	18
Justice	is fairly administered	7.33	Survey [010]	21
Exposure to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic metre	90.00	micrograms	62
-	Cost-of-living index Attracting and retaining talents Worker motivation Brain drain Quality of life Foreign highly-skilled personnel Remuneration in services professions Remuneration of management Effective personal income tax rate	Cost-of-living index         Index of a basket of goods & services in the main city, including housing (New York City = 100)           Attracting and retaining talents         is a priority in companies           Worker motivation         in companies is high           Brain drain         (well-educated and skilled people) does not hinder competitiveness in your economy           Quality of life         is high           Foreign highly-skilled personnel         are attracted to your country's business environment           Remuneration in services professions         Gross annual income including supplements such as bonuses, US\$           Effective personal income tax rate         Percentage of an income equal to GDP per capita           Justice         is fairly administered	Cost-of-living indexIndex of a basket of goods & services in the main city, including housing (New York City = 100)85.90Attracting and retaining talentsis a priority in companies6.69Worker motivationin companies is high5.82Brain drain(well-educated and skilled people) does not hinder competitiveness in your economy5.52Quality of lifeis high6.87Foreign highly-skilled personnelare attracted to your country's business environment6.81Remuneration in services professionsGross annual income including supplements such as bonuses, US\$28,388Remuneration of managementTotal base salary plus bonuses and long-term incentives, US\$144,059Effective personal income tax ratePercentage of an income equal to GDP per capita12.12Justiceis fairly administered7.33	Cost-of-living indexIndex of a basket of goods & services in the main city, including housing (New York City = 100)85.90indexAttracting and retaining talentsis a priority in companies6.69Survey [010]Worker motivationin companies is high5.82Survey [010]Brain drain(well-educated and skilled people) does not hinder competitiveness in your economy5.52Survey [010]Quality of lifeis high6.87Survey [010]Foreign highly-skilled personnelare attracted to your country's business environment6.81Survey [010]Remuneration in services professionsGross annual income including supplements such as bonuses, US\$28,388US\$Effective personal income tax ratePercentage of an income equal to GDP per capita12.12%Justiceis fairly administered7.33Survey [010]

#### Readiness

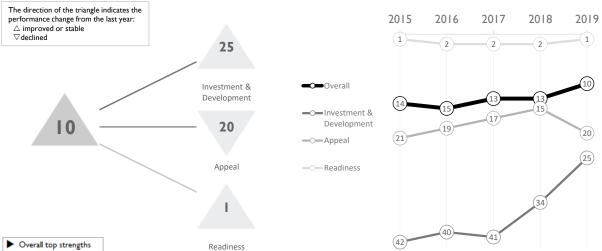
Neaumess		value		2017 Kalik
Labor force growth	Percentage change	4.33	%	I
> Skilled labor	is readily available	5.07 s	Survey [010]	43
Finance skills	are readily available	6.21	Survey [010]	35
International experience	of senior managers is generally significant	6.68	Survey [010]	11
Competent senior managers	are readily available	6.11 \$	Survey [010]	22
Primary and secondary education	meets the needs of a competitive economy	5.84	Survey [010]	37
Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	21.91	%	38
University education	meets the needs of a competitive economy	6.09	Survey [010]	37
Management education	meets the needs of the business community	6.25	Survey [010]	38
Language skills	are meeting the needs of enterprises	6.11 5	Survey [010]	36
Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	2.40	number	30
Educational assessment - PISA	PISA survey of 15-year olds	- /	Average	-

Value

2019 Rank

# SINGAPORE

# **OVERALL PERFORMANCE (63 countries)**





- -

Investment & Development		Value	2	2019 Rank
> Total public expenditure on education	Percentage of GDP	2.7	%	61
Gov. expenditure on education per student	Percentage of GDP per capita (secondary education)	-	%	-
Total public exp. on education per student	Spending per enrolled pupil/student, all levels	12,890	US\$	8
Pupil-teacher ratio (primary education)	Ratio of students to teaching staff	14.69	ratio	28
Pupil-teacher ratio (secondary education)	Ratio of students to teaching staff	11.48	ratio	26
Apprenticeships	are sufficiently implemented	5.03	Survey [010]	28
Employee training	is a high priority in companies	6.19	Survey [010]	28
Female labor force	Percentage of total labor force	45.76	%	32
Health infrastructure	meets the needs of society	8.46	Survey [010]	4

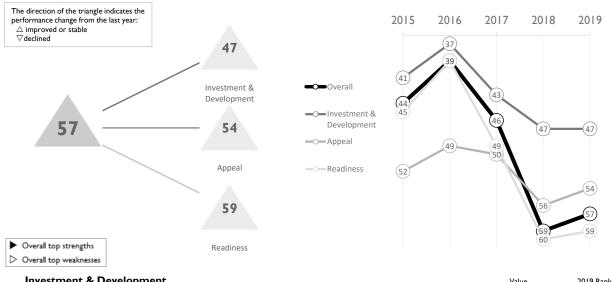
## Appeal

	Appeal		Value	2	2019 Rank
$\triangleright$	Cost-of-living index	Index of a basket of goods & services in the main city, including housing (New York City = 100)	110.10	index	57
	Attracting and retaining talents	is a priority in companies	7.46	Survey [010]	9
	Worker motivation	in companies is high	6.49	Survey [010]	20
	Brain drain	(well-educated and skilled people) does not hinder competitiveness in your economy	6.84	Survey [010]	9
	Quality of life	is high	8.68	Survey [010]	2
►	Foreign highly-skilled personnel	are attracted to your country's business environment	8.19	Survey [010]	2
	Remuneration in services professions	Gross annual income including supplements such as bonuses, US\$	-	US\$	-
	Remuneration of management	Total base salary plus bonuses and long-term incentives, US\$	299,993	US\$	4
$\triangleright$	Effective personal income tax rate	Percentage of an income equal to GDP per capita	18.79	%	34
	Justice	is fairly administered	8.16	Survey [010]	10
$\triangleright$	Exposure to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic metre	19.43	micrograms	43

Readiness		Value	9	2019 Rank
$\triangleright$ Labor force growth	Percentage change	0.51	%	45
Skilled labor	is readily available	6.27	Survey [010]	16
Finance skills	are readily available	7.22	Survey [010]	13
International experience	of senior managers is generally significant	7.29	Survey [010]	9
Competent senior managers	are readily available	6.76	Survey [010]	7
Primary and secondary education	meets the needs of a competitive economy	8.71	Survey [010]	3
<ul> <li>Graduates in Sciences</li> </ul>	% of graduates in ICT, Engineering, Math & Natural Sciences	34.50	%	2
University education	meets the needs of a competitive economy	8.49	Survey [010]	5
Management education	meets the needs of the business community	8.00	Survey [010]	4
Language skills	are meeting the needs of enterprises	8.51	Survey [010]	9
Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	9.48	number	3
Educational assessment - PISA	PISA survey of 15-year olds	560	Average	I

# **SLOVAK REPUBLIC**

# **OVERALL PERFORMANCE (63 countries)**



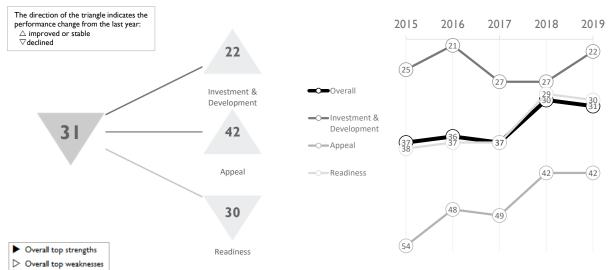
Investment & Development		Value	2019 Rank
Total public expenditure on education	Percentage of GDP	3.8 %	45
Gov. expenditure on education per student	Percentage of GDP per capita (secondary education)	20.0 %	34
Total public exp. on education per student	Spending per enrolled pupil/student, all levels	3,618 ∪s\$	38
Pupil-teacher ratio (primary education)	Ratio of students to teaching staff	17.40 ratio	45
<ul> <li>Pupil-teacher ratio (secondary education)</li> </ul>	Ratio of students to teaching staff	12.88 ratio	38
Apprenticeships	are sufficiently implemented	2.53 Survey [010	] 63
Employee training	is a high priority in companies	5.03 Survey [010	] 54
Female labor force	Percentage of total labor force	44.99 %	37
Health infrastructure	meets the needs of society	3.15 Survey [010	] 53

Appeal		Value		2019 Rank
<ul> <li>Cost-of-living index</li> </ul>	Index of a basket of goods & services in the main city, including housing (New York City = 100)	72.70	index	21
> Attracting and retaining talents	is a priority in companies	5.09	Survey [010]	61
Worker motivation	in companies is high	4.27	Survey [010]	60
⊳ Brain drain	(well-educated and skilled people) does not hinder competitiveness in your economy	2.18	Survey [010]	61
Quality of life	is high	5.07	Survey [010]	47
Foreign highly-skilled personnel	are attracted to your country's business environment	2.38	Survey [010]	60
Remuneration in services professions	Gross annual income including supplements such as bonuses, US\$	14,558	US\$	39
Remuneration of management	Total base salary plus bonuses and long-term incentives, US\$	182,621	US\$	27
Effective personal income tax rate	Percentage of an income equal to GDP per capita	16.95	%	31
▷ Justice	is fairly administered	1.91	Survey [010]	61
Exposure to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic metre	17.90	micrograms	41

Readiness		Value	2019 Rank
Labor force growth	Percentage change	-0.15 %	57
Skilled labor	is readily available	3.47 Survey [01	0] 58
Finance skills	are readily available	4.51 Survey [01	0] 59
International experience	of senior managers is generally significant	4.42 Survey [01	0] 56
Competent senior managers	are readily available	3.12 Survey [01	0] 59
Primary and secondary education	meets the needs of a competitive economy	3.19 Survey [01	0] 60
Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	21.15 %	41
University education	meets the needs of a competitive economy	3.26 Survey [01	0] 62
Management education	meets the needs of the business community	4.39 Survey [01	0] 58
Language skills	are meeting the needs of enterprises	4.38 Survey [01	0] 54
Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	1.98 number	35
Educational assessment - PISA	PISA survey of 15-year olds	468 Average	38

# **SLOVENIA**

# **OVERALL PERFORMANCE (63 countries)**



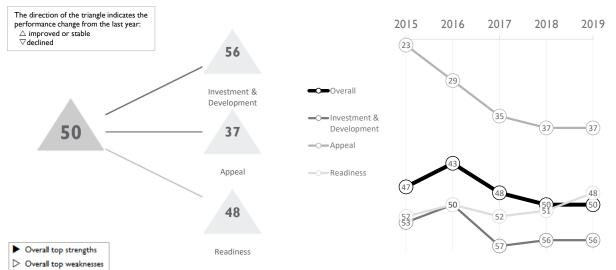
Investment & Development		Value	. 2	019 Rank
Total public expenditure on education	Percentage of GDP	4.8	%	29
Gov. expenditure on education per student	Percentage of GDP per capita (secondary education)	25.5	%	10
Total public exp. on education per student	Spending per enrolled pupil/student, all levels	5,293	US\$	30
Pupil-teacher ratio (primary education)	Ratio of students to teaching staff	14.45	ratio	27
<ul> <li>Pupil-teacher ratio (secondary education)</li> </ul>	Ratio of students to teaching staff	9.27	ratio	8
▷ Apprenticeships	are sufficiently implemented	3.36	Survey [010]	60
Employee training	is a high priority in companies	6.22	Survey [010]	26
Female labor force	Percentage of total labor force	46.24	%	29
Health infrastructure	meets the needs of society	5.56	Survey [010]	37

Appeal		Value		2019 Rank
Cost-of-living index	Index of a basket of goods & services in the main city, including housing (New York City = 100)	70.00	index	17
Attracting and retaining talents	is a priority in companies	6.54	Survey [010]	39
Worker motivation	in companies is high	5.44	Survey [010]	40
Brain drain	(well-educated and skilled people) does not hinder competitiveness in your economy	3.97	Survey [010]	45
Quality of life	is high	8.47	Survey [010]	15
> Foreign highly-skilled personnel	are attracted to your country's business environment	3.63	Survey [010]	53
Remuneration in services professions	Gross annual income including supplements such as bonuses, US\$	23,443	US\$	30
Remuneration of management	Total base salary plus bonuses and long-term incentives, US\$	132,980	US\$	41
Effective personal income tax rate	Percentage of an income equal to GDP per capita	26.78	%	58
Justice	is fairly administered	4.93	Survey [010]	42
Exposure to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic metre	16.14	micrograms	31

Readiness			Value		2019 Rank
Labor force grow	vth	Percentage change	0.71	%	40
Skilled labor		is readily available	5.54	Survey [010]	33
Finance skills		are readily available	5.97	Survey [010]	41
$\triangleright$ International exp	erience	of senior managers is generally significant	4.92	Survey [010]	49
Competent senio	or managers	are readily available	4.92	Survey [010]	46
Primary and seco	ondary education	meets the needs of a competitive economy	7.10	Survey [010]	20
Graduates in Scie	ences	% of graduates in ICT, Engineering, Math & Natural Sciences	25.02	%	25
University educa	tion	meets the needs of a competitive economy	6.75	Survey [010]	27
Management edu	cation	meets the needs of the business community	6.92	Survey [010]	24
Language skills		are meeting the needs of enterprises	8.20	Survey [010]	11
Student mobility	inbound	Foreign tertiary-level students per 1000 inhabitants	1.50	number	41
Educational asses	ssment - PISA	PISA survey of 15-year olds	511	Average	11

# **SOUTH AFRICA**

# **OVERALL PERFORMANCE (63 countries)**

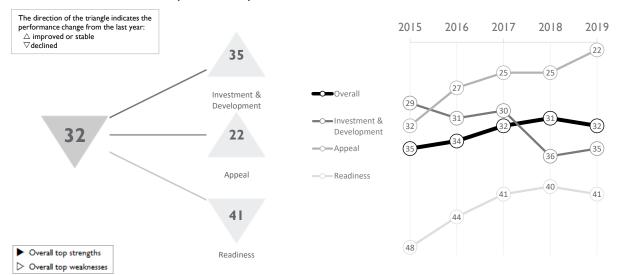


Investment & Development		Value	2	2019 Rank
Total public expenditure on education	Percentage of GDP	7.0	%	3
Gov. expenditure on education per student	Percentage of GDP per capita (secondary education)	19.1	%	38
Total public exp. on education per student	Spending per enrolled pupil/student, all levels	1,473	US\$	49
$\triangleright$ Pupil-teacher ratio (primary education)	Ratio of students to teaching staff	30.33	ratio	60
$\triangleright$ Pupil-teacher ratio (secondary education)	Ratio of students to teaching staff	26.85	ratio	61
Apprenticeships	are sufficiently implemented	3.42	Survey [010]	59
Employee training	is a high priority in companies	6.16	Survey [010]	30
Female labor force	Percentage of total labor force	45.33	%	36
Health infrastructure	meets the needs of society	3.06	Survey [010]	56

Appeal		Value	2	2019 Rank
Cost-of-living index	Index of a basket of goods & services in the main city, including housing (New York City = 100)	61.30	index	2
Attracting and retaining talents	is a priority in companies	6.19	Survey [010]	42
> Worker motivation	in companies is high	4.29	Survey [010]	59
Brain drain	(well-educated and skilled people) does not hinder competitiveness in your economy	3.42	Survey [010]	51
Quality of life	is high	4.97	Survey [010]	50
Foreign highly-skilled personnel	are attracted to your country's business environment	5.19	Survey [010]	33
Remuneration in services professions	Gross annual income including supplements such as bonuses, US\$	17,757	US\$	35
> Remuneration of management	Total base salary plus bonuses and long-term incentives, US\$	46,477	US\$	59
<ul> <li>Effective personal income tax rate</li> </ul>	Percentage of an income equal to GDP per capita	1.68	%	3
Justice	is fairly administered	5.48	Survey [010]	37
Exposure to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic metre	24.99	micrograms	52

Readiness		Value	9	2019 Rank
Labor force growth	Percentage change	2.80	%	4
Skilled labor	is readily available	3.77	Survey [010]	55
Finance skills	are readily available	5.29	Survey [010]	51
International experience	of senior managers is generally significant	4.71	Survey [010]	53
Competent senior managers	are readily available	5.00	Survey [010]	43
▷ Primary and secondary education	meets the needs of a competitive economy	3.42	Survey [010]	59
Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	18.49	%	52
University education	meets the needs of a competitive economy	5.06	Survey [010]	49
Management education	meets the needs of the business community	5.68	Survey [010]	46
Language skills	are meeting the needs of enterprises	6.29	Survey [010]	34
Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	0.80	number	49
Educational assessment - PISA	PISA survey of 15-year olds	-	Average	-

# **SPAIN OVERALL PERFORMANCE (63 countries)**



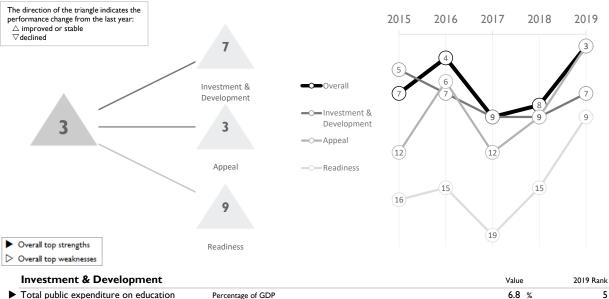
Investment & Development		Value	2	2019 Rank
Total public expenditure on education	Percentage of GDP	4.0	%	40
Gov. expenditure on education per student	Percentage of GDP per capita (secondary education)	18.9	%	39
Total public exp. on education per student	Spending per enrolled pupil/student, all levels	5,145	US\$	31
Pupil-teacher ratio (primary education)	Ratio of students to teaching staff	13.65	ratio	24
Pupil-teacher ratio (secondary education)	Ratio of students to teaching staff	11.19	ratio	24
Apprenticeships	are sufficiently implemented	4.74	Survey [010]	35
> Employee training	is a high priority in companies	5.19	Survey [010]	47
Female labor force	Percentage of total labor force	46.48	%	26
Health infrastructure	meets the needs of society	8.16	Survey [010]	- 11

Арреа	al		Value	9	2019 Rank
Cost-o	f-living index	Index of a basket of goods & services in the main city, including housing (New York City = 100)	81.30	index	34
▷ Attract	ing and retaining talents	is a priority in companies	5.73	Survey [010]	53
⊳ Worke	r motivation	in companies is high	5.19	Survey [010]	45
Brain d	rain	(well-educated and skilled people) does not hinder competitiveness in your economy	4.48	Survey [010]	36
Quality	of life	is high	8.44	Survey [010]	16
Foreign	highly-skilled personnel	are attracted to your country's business environment	5.95	Survey [010]	24
Remune	eration in services professions	Gross annual income including supplements such as bonuses, US\$	36,803	US\$	20
Remune	eration of management	Total base salary plus bonuses and long-term incentives, US\$	212,718	US\$	19
Effectiv	e personal income tax rate	Percentage of an income equal to GDP per capita	14.63	%	28
Justice		is fairly administered	5.64	Survey [010]	34
Exposu	re to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic metre	9.90	micrograms	12

Re	adiness		Value	9	2019 Rank
⊳ Lab	oor force growth	Percentage change	0.29	%	49
Skil	lled labor	is readily available	5.77	Survey [010]	31
Fina	ance skills	are readily available	5.84	Survey [010]	43
Inte	ernational experience	of senior managers is generally significant	5.13	Survey [010]	39
Co	mpetent senior managers	are readily available	5.56	Survey [010]	33
Pri	mary and secondary education	meets the needs of a competitive economy	6.32	Survey [010]	31
Gra	aduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	23.93	%	28
Uni	iversity education	meets the needs of a competitive economy	6.09	Survey [010]	39
Ma	nagement education	meets the needs of the business community	6.84	Survey [010]	25
⊳ Lan	nguage skills	are meeting the needs of enterprises	4.32	Survey [010]	56
Stu	ident mobility inbound	Foreign tertiary-level students per 1000 inhabitants	1.39	number	42
Edu	ucational assessment - PISA	PISA survey of 15-year olds	489	Average	28

# **SWEDEN**

## **OVERALL PERFORMANCE (63 countries)**



	l otal public expenditure on education	Percentage of GDP	6.8	%	5
	Gov. expenditure on education per student	Percentage of GDP per capita (secondary education)	23.8	%	14
	Total public exp. on education per student	Spending per enrolled pupil/student, all levels	12,709	US\$	9
	Pupil-teacher ratio (primary education)	Ratio of students to teaching staff	12.83	ratio	19
	Pupil-teacher ratio (secondary education)	Ratio of students to teaching staff	12.98	ratio	39
$\triangleright$	Apprenticeships	are sufficiently implemented	5.00	Survey [010]	30
	Employee training	is a high priority in companies	6.92	Survey [010]	10
	Female labor force	Percentage of total labor force	47.56	%	14
	Health infrastructure	meets the needs of society	6.92	Survey [010]	23

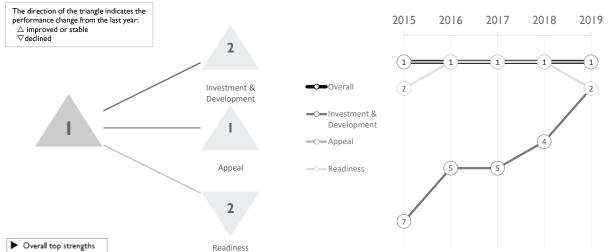
Α	pp	eal

Appeal		Value	1	2019 Rank
Cost-of-living index	Index of a basket of goods & services in the main city, including housing (New York City = 100)	76.90	index	27
Attracting and retaining talents	is a priority in companies	8.00	Survey [010]	5
Worker motivation	in companies is high	7.30	Survey [010]	8
Brain drain	(well-educated and skilled people) does not hinder competitiveness in your economy	6.89	Survey [010]	7
Quality of life	is high	9.14	Survey [010]	8
Foreign highly-skilled personnel	are attracted to your country's business environment	5.97	Survey [010]	21
Remuneration in services professions	Gross annual income including supplements such as bonuses, US\$	51,960	US\$	7
Remuneration of management	Total base salary plus bonuses and long-term incentives, US\$	224,486	US\$	17
Effective personal income tax rate	Percentage of an income equal to GDP per capita	24.35	%	51
▶ Justice	is fairly administered	8.76	Survey [010]	4
Exposure to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic metre	6.11	micrograms	3

Readiness		Value	9	2019 Rank
Labor force growth	Percentage change	1.41	%	22
Skilled labor	is readily available	6.08	Survey [010]	23
Finance skills	are readily available	7.38	Survey [010]	11
International experience	of senior managers is generally significant	7.47	Survey [010]	5
Competent senior managers	are readily available	6.65	Survey [010]	11
Primary and secondary education	meets the needs of a competitive economy	7.34	Survey [010]	17
Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	26.62	%	17
University education	meets the needs of a competitive economy	8.11	Survey [010]	6
Management education	meets the needs of the business community	7.49	Survey [010]	11
Language skills	are meeting the needs of enterprises	8.57	Survey [010]	8
> Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	2.84	number	29
Educational assessment - PISA	PISA survey of 15-year olds	494	Average	25

# **SWITZERLAND**

# **OVERALL PERFORMANCE (63 countries)**



	Investment & Development		Value	2	2019 Rank
	Total public expenditure on education	Percentage of GDP	5.6	%	15
	Gov. expenditure on education per student	Percentage of GDP per capita (secondary education)	24.5	%	12
	Total public exp. on education per student	Spending per enrolled pupil/student, all levels	23,899	US\$	2
	Pupil-teacher ratio (primary education)	Ratio of students to teaching staff	15.30	ratio	32
	Pupil-teacher ratio (secondary education)	Ratio of students to teaching staff	11.99	ratio	29
►	Apprenticeships	are sufficiently implemented	8.81	Survey [010]	I
	Employee training	is a high priority in companies	7.31	Survey [010]	5
	Female labor force	Percentage of total labor force	46.68	%	22
	Health infrastructure	meets the needs of society	8.91	Survey [010]	I

## Appeal

> Overall top weaknesses

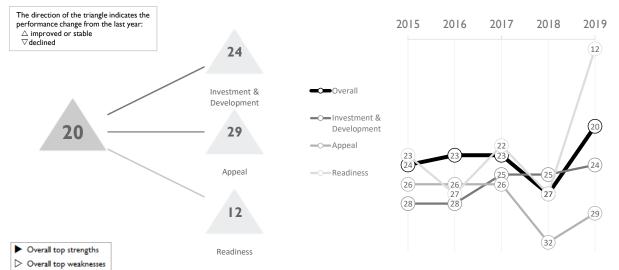
	Appeal		Value	2	2019 Rank
$\triangleright$	Cost-of-living index	Index of a basket of goods & services in the main city, including housing (New York City = 100)	111.60	index	58
	Attracting and retaining talents	is a priority in companies	7.52	Survey [010]	17
	Worker motivation	in companies is high	7.47	Survey [010]	4
	Brain drain	(well-educated and skilled people) does not hinder competitiveness in your economy	7.69	Survey [010]	3
	Quality of life	is high	9.69	Survey [010]	
►	Foreign highly-skilled personnel	are attracted to your country's business environment	8.84	Survey [010]	
►	Remuneration in services professions	Gross annual income including supplements such as bonuses, US\$	81,614	US\$	I
►	Remuneration of management	Total base salary plus bonuses and long-term incentives, US\$	460,999	US\$	I
	Effective personal income tax rate	Percentage of an income equal to GDP per capita	12.71	%	21
	Justice	is fairly administered	8.58	Survey [010]	6
	Exposure to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic metre	10.45	micrograms	15

Readiness		Value	1	2019 Rank
$\triangleright$ Labor force growth	Percentage change	0.74	%	38
Skilled labor	is readily available	6.53	Survey [010]	11
Finance skills	are readily available	7.91	Survey [010]	2
International experience	of senior managers is generally significant	7.73	Survey [010]	2
Competent senior managers	are readily available	6.80	Survey [010]	6
Primary and secondary education	meets the needs of a competitive economy	8.85	Survey [010]	2
Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	24.70	%	26
University education	meets the needs of a competitive economy	9.02	Survey [010]	I
<ul> <li>Management education</li> </ul>	meets the needs of the business community	8.58	Survey [010]	I
Language skills	are meeting the needs of enterprises	8.62	Survey [010]	5
Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	6.34	number	8
Educational assessment - PISA	PISA survey of 15-year olds	513	Average	10

# **TAIWAN, CHINA**

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# **OVERALL PERFORMANCE (63 countries)**



	Investment & Development		Value	2	2019 Rank
$\triangleright$	Total public expenditure on education	Percentage of GDP	3.8	%	46
	Gov. expenditure on education per student	Percentage of GDP per capita (secondary education)	23.2	%	15
	Total public exp. on education per student	Spending per enrolled pupil/student, all levels	4,942	US\$	33
	Pupil-teacher ratio (primary education)	Ratio of students to teaching staff	12.10	ratio	17
$\triangleright$	Pupil-teacher ratio (secondary education)	Ratio of students to teaching staff	13.90	ratio	46
	Apprenticeships	are sufficiently implemented	5.83	Survey [010]	14
	Employee training	is a high priority in companies	6.79	Survey [010]	14
	Female labor force	Percentage of total labor force	44.40	%	40
►	Health infrastructure	meets the needs of society	8.42	Survey [010]	6

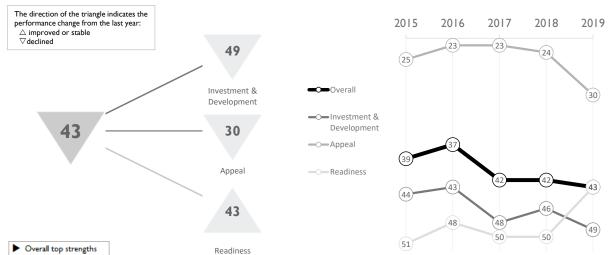
Α	pp	eal

Appeal		Value		2019 Rank
▷ Cost-of-living index	Index of a basket of goods & services in the main city, including housing (New York City = 100)	89.70	index	48
Attracting and retaining talents	is a priority in companies	6.61	Survey [010]	38
<ul> <li>Worker motivation</li> </ul>	in companies is high	7.01	Survey [010]	12
⊳ Brain drain	(well-educated and skilled people) does not hinder competitiveness in your economy	3.74	Survey [010]	46
Quality of life	is high	7.15	Survey [010]	30
artheta Foreign highly-skilled personnel	are attracted to your country's business environment	4.14	Survey [010]	48
Remuneration in services professions	Gross annual income including supplements such as bonuses, US\$	26,500	US\$	27
Remuneration of management	Total base salary plus bonuses and long-term incentives, US\$	185,939	US\$	25
<ul> <li>Effective personal income tax rate</li> </ul>	Percentage of an income equal to GDP per capita	5.77	%	9
Justice	is fairly administered	5.52	Survey [010]	36
Exposure to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic metre	20.00	micrograms	44

Readiness		Value	2019 Rank
Labor force growth	Percentage change	0.67 %	41
Skilled labor	is readily available	5.92 Survey [0	10] 26
Finance skills	are readily available	6.85 Survey [0	10] 22
International experience	of senior managers is generally significant	5.22 Survey [0	10] 36
Competent senior managers	are readily available	5.64 Survey [0	)10] <b>31</b>
Primary and secondary education	meets the needs of a competitive economy	6.46 Survey [0	
Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	33.15 %	3
University education	meets the needs of a competitive economy	6.23 Survey [0	
Management education	meets the needs of the business community	6.78 Survey [0	010] 27
Language skills	are meeting the needs of enterprises	5.77 Survey [0	
Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	5.15 number	13
Educational assessment - PISA	PISA survey of 15-year olds	537 Average	2

# **THAILAND**

# **OVERALL PERFORMANCE (63 countries)**



-	e rener sep ser engens
$  \rangle$	Overall top weaknesses

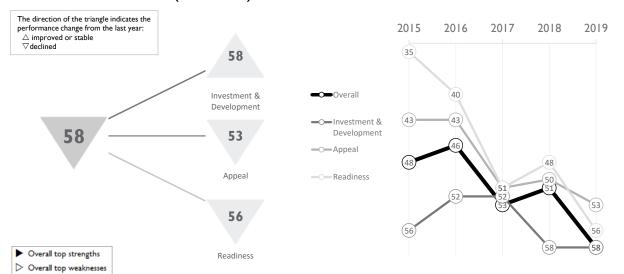
Investment & Development		Value	2019 Rank
• Total public expenditure on education	Percentage of GDP	3.5 %	52
Gov. expenditure on education per student	Percentage of GDP per capita (secondary education)	18.0 %	43
• Total public exp. on education per student	Spending per enrolled pupil/student, all levels	930 US\$	55
Pupil-teacher ratio (primary education)	Ratio of students to teaching staff	16.20 ratio	36
Pupil-teacher ratio (secondary education)	Ratio of students to teaching staff	24.16 ratio	58
Apprenticeships	are sufficiently implemented	5.50 Survey [0.	.10] [9
Employee training	is a high priority in companies	6.26 Survey [0.	.10] 25
Female labor force	Percentage of total labor force	45.49 %	34
Health infrastructure	meets the needs of society	6.48 Survey [0.	.10] 28

## Appeal

	Appeal		Value		2019 Rank
	Cost-of-living index	Index of a basket of goods & services in the main city, including housing (New York City = 100)	83.60	index	39
	Attracting and retaining talents	is a priority in companies	6.69	Survey [010]	35
	Worker motivation	in companies is high	6.06	Survey [010]	26
►	Brain drain	(well-educated and skilled people) does not hinder competitiveness in your economy	5.60	Survey [010]	23
	Quality of life	is high	6.42	Survey [010]	36
	Foreign highly-skilled personnel	are attracted to your country's business environment	5.66	Survey [010]	29
	Remuneration in services professions	Gross annual income including supplements such as bonuses, US\$	12,681	US\$	44
	Remuneration of management	Total base salary plus bonuses and long-term incentives, US\$	184,089	US\$	26
►	Effective personal income tax rate	Percentage of an income equal to GDP per capita	4.09	%	5
	Justice	is fairly administered	6.00	Survey [010]	28
$\triangleright$	Exposure to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic metre	26.27	micrograms	55

Readiness		Value	2019 Rank
Labor force growth	Percentage change	0.88 %	32
Skilled labor	is readily available	5.86 Survey [0.	10] 29
Finance skills	are readily available	6.02 Survey [0.	10] 38
International experience	of senior managers is generally significant	6.04 Survey [0.	10] 20
Competent senior managers	are readily available	6.06 Survey [0.	.10] 24
Primary and secondary education	meets the needs of a competitive economy	5.25 Survey [0.	10] 45
Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	27.86 %	15
University education	meets the needs of a competitive economy	5.52 Survey [0.	.10] 44
Management education	meets the needs of the business community	5.94 Survey [0.	10] 40
Language skills	are meeting the needs of enterprises	4.95 Survey [0.	10] 46
> Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	0.48 number	51
Educational assessment - PISA	PISA survey of 15-year olds	418 Average	49

# TURKEY **OVERALL PERFORMANCE (63 countries)**

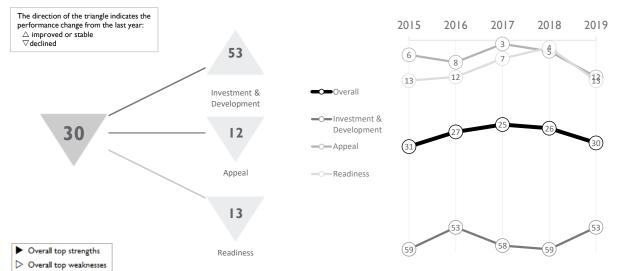


Investment & Development		Value	2019 Rank
Total public expenditure on education	Percentage of GDP	4.2 %	38
Gov. expenditure on education per student	Percentage of GDP per capita (secondary education)	11.5 %	54
Total public exp. on education per student	Spending per enrolled pupil/student, all levels	I,447 ∪s\$	51
Pupil-teacher ratio (primary education)	Ratio of students to teaching staff	16.98 ratio	44
Pupil-teacher ratio (secondary education)	Ratio of students to teaching staff	14.68 ratio	48
Apprenticeships	are sufficiently implemented	4.04 Survey [01	0] 52
Employee training	is a high priority in companies	4.48 Survey [01	0] 59
Female labor force	Percentage of total labor force	32.45 %	57
Health infrastructure	meets the needs of society	6.93 Survey [01	0] 22

Appeal		Value	1	2019 Rank
Cost-of-living index	Index of a basket of goods & services in the main city, including housing (New York City = 100)	64.50	index	7
Attracting and retaining talents	is a priority in companies	5.93	Survey [010]	47
Worker motivation	in companies is high	4.85	Survey [010]	51
Brain drain	(well-educated and skilled people) does not hinder competitiveness in your economy	2.93	Survey [010]	55
Quality of life	is high	4.81	Survey [010]	53
> Foreign highly-skilled personnel	are attracted to your country's business environment	3.19	Survey [010]	57
Remuneration in services professions	Gross annual income including supplements such as bonuses, US\$	8,368	US\$	54
Remuneration of management	Total base salary plus bonuses and long-term incentives, US\$	147,309	US\$	37
Effective personal income tax rate	Percentage of an income equal to GDP per capita	20.43	%	39
▷ Justice	is fairly administered	2.53	Survey [010]	57
Exposure to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic metre	21.82	micrograms	50

Readiness		Value	2019 Rank
Labor force growth	Percentage change	1.99 %	12
Skilled labor	is readily available	5.19 Survey [0	10] 40
Finance skills	are readily available	5.67 Survey [0	10] 48
International experience	of senior managers is generally significant	5.19 Survey [0	10] 38
Competent senior managers	are readily available	5.37 Survey [0	10] 38
Primary and secondary education	meets the needs of a competitive economy	3.93 Survey [0	10] 54
Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	18.88 %	51
▷ University education	meets the needs of a competitive economy	3.96 Survey [0	10] 57
Management education	meets the needs of the business community	4.52 Survey [0	10] 55
Language skills	are meeting the needs of enterprises	4.52 Survey [0	10] 50
Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	1.34 number	44
Educational assessment - PISA	PISA survey of 15-year olds	423 Average	47

# UAE **OVERALL PERFORMANCE (63 countries)**



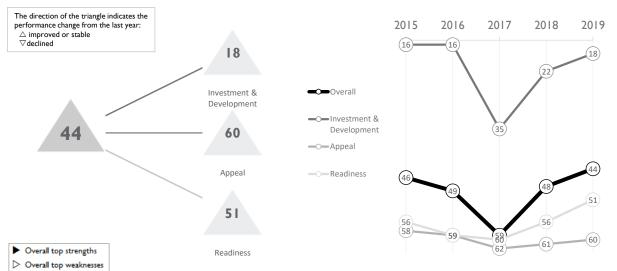
	Investment & Development		Value	e 2	019 Rank
$\triangleright$	Total public expenditure on education	Percentage of GDP	1.7	%	62
	Gov. expenditure on education per student	Percentage of GDP per capita (secondary education)	-	%	-
	Total public exp. on education per student	Spending per enrolled pupil/student, all levels	4,978	US\$	32
$\triangleright$	Pupil-teacher ratio (primary education)	Ratio of students to teaching staff	24.52	ratio	57
	Pupil-teacher ratio (secondary education)	Ratio of students to teaching staff	9.55	ratio	12
	Apprenticeships	are sufficiently implemented	7.03	Survey [010]	4
	Employee training	is a high priority in companies	7.49	Survey [010]	4
$\triangleright$	Female labor force	Percentage of total labor force	19.49	%	60
	Health infrastructure	meets the needs of society	8.30	Survey [010]	8

	Appeal		Value		2019 Rank
	Cost-of-living index	Index of a basket of goods & services in the main city, including housing (New York City = 100)	90.30	index	49
	Attracting and retaining talents	is a priority in companies	7.71	Survey [010]	10
	Worker motivation	in companies is high	7.41	Survey [010]	6
►	Brain drain	(well-educated and skilled people) does not hinder competitiveness in your economy	8.15	Survey [010]	I
	Quality of life	is high	8.53	Survey [010]	13
	Foreign highly-skilled personnel	are attracted to your country's business environment	8.06	Survey [010]	5
	Remuneration in services professions	Gross annual income including supplements such as bonuses, US\$	32,449	US\$	24
	Remuneration of management	Total base salary plus bonuses and long-term incentives, US\$	241,787	US\$	15
	Effective personal income tax rate	Percentage of an income equal to GDP per capita	4.64	%	6
	Justice	is fairly administered	8.21	Survey [010]	9
$\triangleright$	Exposure to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic metre	40.26	micrograms	57

Readiness		Value	9	2019 Rank
> Labor force growth	Percentage change	-0.46	%	58
Skilled labor	is readily available	7.92	Survey [010]	I
Finance skills	are readily available	8.06	Survey [010]	I
International experience	of senior managers is generally significant	7.91	Survey [010]	I
Competent senior managers	are readily available	7.72	Survey [010]	I
Primary and secondary education	meets the needs of a competitive economy	8.00	Survey [010]	6
Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	21.99	%	37
University education	meets the needs of a competitive economy	7.77	Survey [010]	13
Management education	meets the needs of the business community	7.55	Survey [010]	10
Language skills	are meeting the needs of enterprises	8.62	Survey [010]	6
Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	6.93	number	6
Educational assessment - PISA	PISA survey of 15-year olds	432	Average	46

# **UKRAINE**

## **OVERALL PERFORMANCE (63 countries)**



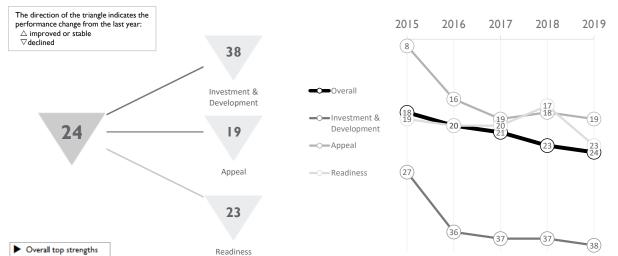
Investment & Development		Value	9	2019 Rank
Total public expenditure on education	Percentage of GDP	6.0	%	10
Gov. expenditure on education per student	Percentage of GDP per capita (secondary education)	25.6	%	9
Total public exp. on education per student	Spending per enrolled pupil/student, all levels	963	US\$	53
Pupil-teacher ratio (primary education)	Ratio of students to teaching staff	12.99	ratio	21
Pupil-teacher ratio (secondary education)	Ratio of students to teaching staff	7.21	ratio	2
Apprenticeships	are sufficiently implemented	4.70	Survey [010]	36
Employee training	is a high priority in companies	5.08	Survey [010]	51
Female labor force	Percentage of total labor force	47.64	%	13
Health infrastructure	meets the needs of society	2.73	Survey [010]	59
	Total public expenditure on educationGov. expenditure on education per studentTotal public exp. on education per studentPupil-teacher ratio (primary education)Pupil-teacher ratio (secondary education)Apprenticeships	Total public expenditure on educationPercentage of GDPGov. expenditure on education per studentPercentage of GDP per capita (secondary education)Total public exp. on education per studentSpending per enrolled pupil/student, all levelsPupil-teacher ratio (primary education)Ratio of students to teaching staffPupil-teacher ratio (secondary education)Ratio of students to teaching staffApprenticeshipsare sufficiently implementedEmployee trainingis a high priority in companiesFemale labor forcePercentage of total labor force	Total public expenditure on educationPercentage of GDP6.0Gov. expenditure on education per studentPercentage of GDP per capita (secondary education)25.6Total public exp. on education per studentSpending per enrolled pupil/student, all levels963Pupil-teacher ratio (primary education)Ratio of students to teaching staff12.99Pupil-teacher ratio (secondary education)Ratio of students to teaching staff7.21Apprenticeshipsare sufficiently implemented4.70Employee trainingis a high priority in companies5.08Female labor forcePercentage of total labor force47.64	Total public expenditure on educationPercentage of GDP6.0 %Gov. expenditure on education per studentPercentage of GDP per capita (secondary education)25.6 %Total public exp. on education per studentSpending per enrolled pupil/student, all levels963US\$Pupil-teacher ratio (primary education)Ratio of students to teaching staff12.99ratioPupil-teacher ratio (secondary education)Ratio of students to teaching staff7.21ratioApprenticeshipsare sufficiently implemented4.70Survey [0.10]Employee trainingis a high priority in companies5.08Survey [0.10]Female labor forcePercentage of total labor force47.64%

	Appeal		Value		2019 Rank
►	Cost-of-living index	Index of a basket of goods & services in the main city, including housing (New York City = 100)	62.30	index	5
	Attracting and retaining talents	is a priority in companies	5.52	Survey [010]	59
	Worker motivation	in companies is high	4.30	Survey [010]	58
	Brain drain	(well-educated and skilled people) does not hinder competitiveness in your economy	2.39	Survey [010]	58
$\triangleright$	Quality of life	is high	3.12	Survey [010]	61
$\triangleright$	Foreign highly-skilled personnel	are attracted to your country's business environment	2.55	Survey [010]	59
$\triangleright$	Remuneration in services professions	Gross annual income including supplements such as bonuses, US\$	3,311	US\$	59
$\triangleright$	Remuneration of management	Total base salary plus bonuses and long-term incentives, US\$	28,071	US\$	60
	Effective personal income tax rate	Percentage of an income equal to GDP per capita	13.28	%	23
	Justice	is fairly administered	2.58	Survey [010]	56
	Exposure to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic metre	20.68	micrograms	47

Readiness		Value	2019 Rank
Labor force growth	Percentage change	0.48 %	46
Skilled labor	is readily available	5.12 Surve	ey [010] 42
Finance skills	are readily available	5.64 Surve	ey [010] 49
International experience	of senior managers is generally significant	4.36 Surve	ey [010] 57
Competent senior managers	are readily available	4.39 Surve	ey [010] 54
Primary and secondary education	meets the needs of a competitive economy	4.76 Surve	ey [010] 46
Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	24.22 %	27
University education	meets the needs of a competitive economy	4.48 Surve	ey [010] 54
Management education	meets the needs of the business community	5.91 Surve	ey [010] 42
Language skills	are meeting the needs of enterprises	4.36 Surve	ey [010] 55
Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	1.25 numb	oer 48
Educational assessment - PISA	PISA survey of 15-year olds	- Aver	age -

# **UNITED KINGDOM**

# **OVERALL PERFORMANCE (63 countries)**



Investment & Development		Value	2019	9 Rank
Total public expenditure on education	Percentage of GDP	4.6	%	33
Gov. expenditure on education per student	Percentage of GDP per capita (secondary education)	21.2	%	32
Total public exp. on education per student	Spending per enrolled pupil/student, all levels	7,672	US\$	22
Pupil-teacher ratio (primary education)	Ratio of students to teaching staff	16.90	ratio	42
> Pupil-teacher ratio (secondary education)	Ratio of students to teaching staff	16.35	ratio	52
Apprenticeships	are sufficiently implemented	4.66	Survey [010]	37
Employee training	is a high priority in companies	5.61	Survey [010]	37
Female labor force	Percentage of total labor force	46.98	%	18
Health infrastructure	meets the needs of society	6.37	Survey [010]	30

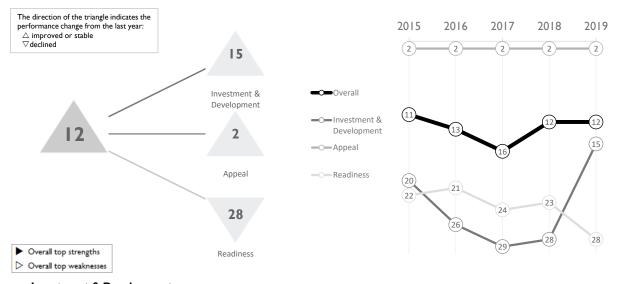
Appeal		Value		2019 Rank
> Cost-of-living index	Index of a basket of goods & services in the main city, including housing (New York City = 100)	94.20	index	50
<ul> <li>Attracting and retaining talents</li> </ul>	is a priority in companies	7.60	Survey [010]	16
> Worker motivation	in companies is high	5.46	Survey [010]	38
Brain drain	(well-educated and skilled people) does not hinder competitiveness in your economy	5.89	Survey [010]	20
Quality of life	is high	7.38	Survey [010]	29
Foreign highly-skilled personnel	are attracted to your country's business environment	5.97	Survey [010]	22
Remuneration in services professions	Gross annual income including supplements such as bonuses, US\$	39,774	US\$	17
<ul> <li>Remuneration of management</li> </ul>	Total base salary plus bonuses and long-term incentives, US\$	250,908	US\$	13
Effective personal income tax rate	Percentage of an income equal to GDP per capita	20.07	%	37
Justice	is fairly administered	7.75	Survey [010]	18
Exposure to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic metre	10.49	micrograms	16

#### Readiness

> Overall top weaknesses

	Readiness		Value	2019 Rank
	Labor force growth	Percentage change	0.86 %	33
	Skilled labor	is readily available	5.52 Su	ırvey [010] 35
►	Finance skills	are readily available	<b>7.14</b> Su	ırvey [010] 15
	International experience	of senior managers is generally significant	5.61 Su	ırvey [010] 28
	Competent senior managers	are readily available	5.83 Su	ırvey [010] 30
	Primary and secondary education	meets the needs of a competitive economy	<b>6.54</b> Su	ırvey [010] 27
	Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	26.32 %	19
	University education	meets the needs of a competitive economy	7.13 Su	ırvey [010] 21
	Management education	meets the needs of the business community	<b>6.56</b> Su	ırvey [010] 30
$\triangleright$	Language skills	are meeting the needs of enterprises	<b>4.48</b> Su	ırvey [010] 52
▶	Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	6.60 nu	ımber 7
	Educational assessment - PISA	PISA survey of 15-year olds	501 Av	verage 20

# USA OVERALL PERFORMANCE (63 countries)

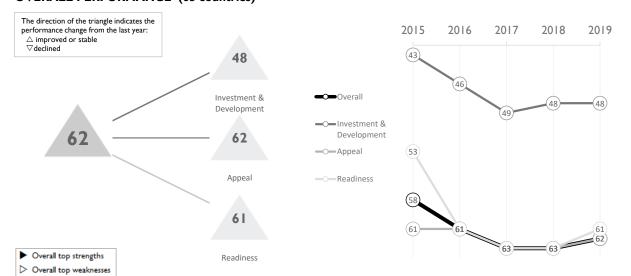


Investment & Development		Value	2019 Rank
Total public expenditure on education	Percentage of GDP	6.0 %	9
Gov. expenditure on education per student	Percentage of GDP per capita (secondary education)	22.1 %	25
Total public exp. on education per student	Spending per enrolled pupil/student, all levels	16,683 US\$	4
Pupil-teacher ratio (primary education)	Ratio of students to teaching staff	15.18 ratio	31
$\triangleright$ Pupil-teacher ratio (secondary education)	Ratio of students to teaching staff	15.35 ratio	51
Apprenticeships	are sufficiently implemented	4.17 Survey [0.1	10] 48
Employee training	is a high priority in companies	5.59 Survey [0.1	10] 38
Female labor force	Percentage of total labor force	46.88 %	20
Health infrastructure	meets the needs of society	5.43 Survey [0.1	10] 38

Appeal		Value		2019 Rank
> Cost-of-living index	Index of a basket of goods & services in the main city, including housing (New York City = 100)	100.00	index	54
<ul> <li>Attracting and retaining talents</li> </ul>	is a priority in companies	7.85	Survey [010]	7
Worker motivation	in companies is high	6.67	Survey [010]	18
Brain drain	(well-educated and skilled people) does not hinder competitiveness in your economy	6.86	Survey [010]	8
Quality of life	is high	7.87	Survey [010]	23
<ul> <li>Foreign highly-skilled personnel</li> </ul>	are attracted to your country's business environment	7.94	Survey [010]	7
Remuneration in services professions	Gross annual income including supplements such as bonuses, US\$	59,616	US\$	4
Remuneration of management	Total base salary plus bonuses and long-term incentives, US\$	391,787	US\$	2
Effective personal income tax rate	Percentage of an income equal to GDP per capita	13.34	%	24
Justice	is fairly administered	6.88	Survey [010]	23
Exposure to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic metre	7.38	micrograms	8

Readiness		Value		2019 Rank
Labor force growth	Percentage change	1.09 %	6	27
Skilled labor	is readily available	6.02 s	Gurvey [010]	25
Finance skills	are readily available	<b>7.39</b> s	Gurvey [010]	10
International experience	of senior managers is generally significant	5.57 s	Gurvey [010]	29
Competent senior managers	are readily available	6.67 s	Gurvey [010]	10
Primary and secondary education	meets the needs of a competitive economy	6.52 s	Gurvey [010]	29
Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	17.92 %	6	54
University education	meets the needs of a competitive economy	<b>7.68</b> s	Gurvey [010]	15
Management education	meets the needs of the business community	7.63 s	Gurvey [010]	8
Language skills	are meeting the needs of enterprises	5.68 s	Gurvey [010]	43
Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	3.03 m	number	26
Educational assessment - PISA	PISA survey of 15-year olds	483 A	Average	32

# **VENEZUELA OVERALL PERFORMANCE (63 countries)**



	Investment & Development		Value	. 2	2019 Rank
	Total public expenditure on education	Percentage of GDP	-	%	-
	Gov. expenditure on education per student	Percentage of GDP per capita (secondary education)	14.8	%	51
	Total public exp. on education per student	Spending per enrolled pupil/student, all levels	-	US\$	-
	Pupil-teacher ratio (primary education)	Ratio of students to teaching staff	-	ratio	-
►	Pupil-teacher ratio (secondary education)	Ratio of students to teaching staff	7.90	ratio	4
	Apprenticeships	are sufficiently implemented	4.41	Survey [010]	43
	Employee training	is a high priority in companies	5.07	Survey [010]	52
	Female labor force	Percentage of total labor force	38.85	%	53
$\triangleright$	Health infrastructure	meets the needs of society	0.63	Survey [010]	63

	Appeal		Value		2019 Rank
	Cost-of-living index	Index of a basket of goods & services in the main city, including housing (New York City = 100)	-	index	-
►	Attracting and retaining talents	is a priority in companies	7.15	Survey [010]	26
	Worker motivation	in companies is high	3.59	Survey [010]	63
	Brain drain	(well-educated and skilled people) does not hinder competitiveness in your economy	1.62	Survey [010]	63
$\triangleright$	Quality of life	is high	0.67	Survey [010]	63
$\triangleright$	Foreign highly-skilled personnel	are attracted to your country's business environment	0.93	Survey [010]	63
	Remuneration in services professions	Gross annual income including supplements such as bonuses, US\$	-	US\$	-
	Remuneration of management	Total base salary plus bonuses and long-term incentives, US\$	23,610	US\$	61
►	Effective personal income tax rate	Percentage of an income equal to GDP per capita	0.98	%	2
$\triangleright$	Justice	is fairly administered	0.42	Survey [010]	63
	Exposure to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic metre	17.46	micrograms	38

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R	ea	di	n	e	SS	

Readiness		Value	2019 Rank
Labor force growth	Percentage change	0.00 %	55
Skilled labor	is readily available	3.22 Survey [010	] 59
Finance skills	are readily available	4.15 Survey [010	] 61
International experience	of senior managers is generally significant	4.23 Survey [010	] 60
Competent senior managers	are readily available	2.81 Survey [010	] 63
Primary and secondary education	meets the needs of a competitive economy	2.11 Survey [010	] 63
Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	- %	-
University education	meets the needs of a competitive economy	3.63 Survey [010	] 60
Management education	meets the needs of the business community	4.52 Survey [010	] 55
Language skills	are meeting the needs of enterprises	3.41 Survey [010	] 60
Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	- number	-
Educational assessment - PISA	PISA survey of 15-year olds	- Average	-

# The IMD World Talent Ranking methodology

## I. The structure of the IMD World Talent Ranking

The ranking is structured according to three factors:

- 1) investment and development
- 2) appeal
- 3) readiness

The first factor takes into account the investment in and development of home-grown talent. It traces the size of public investment on education by incorporating an indicator of public expenditure. It also looks at the quality of education through indicators related to pupil-teacher ratios. The development of talent is covered by variables related to the implementation of apprenticeship and the priority of employee training for companies. It also looks at the development of the female labor force. In addition, this factor takes into account the quality of the health infrastructure in terms of meeting the health needs of society.

The appeal factor goes beyond the focus on the local labor force to incorporate the ability of a country to tap into the overseas talent pool. It does so by including indicators such as the cost of living and quality of life in a particular economy. Specifically, it examines the ability of a country to attract highly skilled foreign labor. In addition, it assesses the way enterprises prioritize the attraction and retention of talent. Another component of this factor evaluates the impact of brain drain on the competitiveness of countries. It also takes into account the level of worker motivation. Salary and taxation levels are important for an economy to be able to maintain an effective flow of talent. The appeal factor thus considers remuneration at the management and services professions levels and personal income tax rates. This factor also incorporates measures of personal security and the protection of private property rights because they play a key role in increasing the attractiveness of a particular economy.

The success of the investment in and development of talent and the ability to attract and retain talent is reflected in the availability of skills and competencies to sustain an economy's talent pool. The readiness factor looks at the context of the talent pool. It considers the growth of the labor force and the quality of the skills available. It also takes into consideration the experience and competencies of the existing senior managers' pool. In addition, the readiness factor focuses, on the ability of the educational system to meet the talent needs of enterprises. It examines the way in which the educational system fulfils the talent demands of the economy, the ability of higher education to meet that demand and the languages skills available. Finally, it considers the mobility of students (inbound) and educational assessment (PISA).

Such a comprehensive set of criteria enables us to observe how countries perform in terms of sustaining their talent pool. In developing the talent ranking, we have omitted measures of the regulation of labor and productivity. The reason for this is because our objective is to assess the development and retention of talent, and the regulation of labor and its focus on conflict resolution could be perceived as peripheral to that objective. Similarly, productivity is an outcome of what we want to assess.

Graph 1. Relation between Competitiveness and the Scientific Infrastructure sub-factor

Investment and development	Appeal	Readiness
The investment in and development of home-grown talent	The extent to which a country taps into the overseas talent pool	The availability of skills and competencies in the talent pool
	IMD World Talent Ranki	ng

## II. Constructing the IMD World Talent Ranking

In order to calculate the IMD World Talent Ranking, we:

- Normalize criteria data using the same STD methodology used in the IMD World Competitiveness Yearbook
- Average the criteria STDs to generate the three talent competitiveness factors
- Aggregate factors to build the overall talent ranking
- Normalize the factors and overall ranking to the 0 to 100 range to facilitate the interpretation of results.

We employ this methodology to rank the countries' evolution in talent aspects from 2013 onward. However, there are some caveats. For certain years, our sample varies according to the evolution of the IMD World Competitiveness

Table 1: Sample size (2015-2019)

Year:	2015	2016	2017	2018	2019
# Countries:	61	61	63	63	63

Yearbook. That is to say, some countries appear in the talent ranking only for the years since they became part of the Yearbook. For example, talent rankings for Mongolia are available from 2015 onward and Cyprus and Saudi Arabia are available only for 2017.

Additionally, hard data may not be available for specific countries in specific years. Whenever possible, we use the most recent data available.

**In Table 2** we present all the definitions of hard and survey criteria. Note that the value range for all survey-based criteria is of 0 to 10.

Total public expenditure on education	Percentage of GDP	
Gov. expenditure on education per student	Percentage of GDP per capita (secondary education)	
Total public expenditure on education per student	Spending per enrolled pupil/student, all levels	
Pupil-teacher ratio (primary education)	Ratio of students to teaching staff	
Pupil-teacher ratio (secondary education)	Ratio of students to teaching staff	
Apprenticeships	Apprenticeships are sufficiently implemented	
Employee training	Employee training is a high priority in companies	
Female labor force	Percentage of total labor force	
Health infrastructure	Health infrastructure meets the needs of society	

# **Investment & Development**

Cost-of-living index	Index of a basket of goods & services in the mair city, including housing (New York City = 100)
Attracting and retaining talents	Attracting and retaining talents is a priority in companies
Worker motivation	Worker motivation in companies is high
Brain drain	Brain drain (well-educated and skilled people) does not hinder competitiveness in your econom
Quality of life	Quality of life is high
Foreign highly-skilled personnel	Foreign highly-skilled personnel are attracted to your country's business environment
Remuneration in services professions	Gross annual income including supplements suc as bonuses, US\$
Remuneration of management	Total base salary plus bonuses and long-term incentives, US\$
Effective personal income tax rate	Percentage of an income equal to GDP per capit
Justice	Justice is fairly administered
Exposure to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic metre

# Appeal

Labor force growth	Percentage change
Skilled labor	Skilled labor is readily available
Finance skills	Finance skills are readily available
International experience	International experience of senior managers is generally significant
Competent senior managers	Competent senior managers are readily available
Primary and secondary education	Primary and secondary education meets the needs of a competitive economy
Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences
University education	University education meets the needs of a competitive economy
Management education	Management education meets the needs of the business community
Language skills	Language skills are meeting the needs of enterprises
Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants
Educational assessment - PISA	PISA survey of 15-year olds

# Notes and Sources by Criteria

## Factor 1: Investment & Development

## 1.1.00 [B] Exchange Rate

International Financial Statistics Online March 2019 (IMF) National sources

Period average.

1.01 Total public expenditure on education UNESCO http://stats.uis.unesco.org Eurostat April 2019 National sources

Chile and Jordan: Budgetary central government. Philippines: Includes expenditure for items other than basic and higher education such as vocational education, culture and sports.

#### **1.02 Gov. expenditure on education per student** UNESCO http://stats.uis.unesco.org National sources

Initial government funding per secondary student as a percentage of GDP per capita. Total general (local, regional and central) government expenditure (current and capital) on a given level of education (secondary) minus international transfers to government for education, divided by the number of student enrolled at that level of education. Philippines: calculated by the partner institute. Slovenia: upper secondary education. Taiwan, China: including elementary and secondary schools.

## **1.03 Total public expenditure on education per student** UNESCO http://stats.uis.unesco.org Eurostat October 2019 National sources

Chile and Jordan: Budgetary central government. Philippines: Includes expenditure for items other than basic and higher education such as vocational education, culture and sports.

## **1.04 Pupil-teacher ratio (primary education)** UNESCO http://stats.uis.unesco.org OECD Education at a Glance 2019 National sources

For public and private institutions, based on full-time equivalent. Primary education (ISCED level 1): level of which the main function is to provide the basic elements of education at such establishments as elementary schools, primary schools. The ratio of students to teaching staff is calculated as the total number of full-time equivalent students divided by the total number of full-time equivalent educational personal. Teaching staff refers to professional personnel directly involved in teaching students. The classification includes classroom teachers; special education teacher; and other teachers who work with students as a whole class in a classroom, in small groups in a resource room, or in one-to-one teaching inside a regular classroom. Teaching staff also includes chairpersons of departments whose duties include some amount of teaching, but it does not include non-professional personnel. Data are UNESCO or OECD estimates and from national statistics. Bulgaria, Cyprus, Greece, Hong Kong SAR, India, Indonesia, Jordan, Kazakhstan, Mongolia, Peru, Philippines, Qatar, Romania, Saudi Arabia, Singapore, Thailand, UAE and Ukraine: based on headcounts. Canada: Primary includes pre-primary education. France: Public and government-dependent private institutions only for all levels. Ireland and Switzerland: Public institutions only for all levels.

## **1.05 Pupil-teacher ratio (secondary education)** UNESCO http://stats.uis.unesco.org OECD Education at a Glance 2019 National sources

For public and private institutions, based on full-time equivalent. Secondary education (ISCED levels 2 and 3): level providing general and/or specialized instruction at middle schools, secondary schools, high schools, teacher training schools and schools of a vocational or technical nature. The ratio of students to teaching staff is calculated as the total number of full-time equivalent students divided by the total number of full-time equivalent educational personal. Teaching staff refers to professional personnel directly involved in teaching students. The classification includes classroom teachers; special education teacher; and other teachers who work with students as a whole class in a classroom, in small groups in a resource room, or in one-to-one teaching inside a regular classroom. Teaching staff also includes chairpersons of departments whose duties include some amount of teaching, but it does not include non-professional personnel who support teachers in providing instructions to students, such as teacher's aides and other paraprofessional personnel. Data are UNESCO or OECD estimates and from national statistics. Bulgaria, Cyprus, Greece, Hong Kong, Jordan, Kazakhstan, Peru, Philippines, Qatar, Romania, Singapore, Thailand, UAE, Ukraine and Venezuela: Based on headcounts. Australia: general programs only. Ireland, Israel and Switzerland: public institutions only. France: Public and government-dependent private institutions only. Iceland: lower secondary only.

#### **1.08 Female labor force** OECD (2019), ""Main Economic Indicators - complete database National sources

Estimate for 2018. Austria: break in series in 2008. Belgium: untill Q3 for 2018. Denmark: break in series in 2009. Malaysia: break in series in 2010. Portugal: methodological change in 2011. Romania: for 2018 - third quarter. Spain: break in series in 2005. Philippines: 2018 data calculated from the July 2018 Labor Force Survey.

Factor 2: Appeal

## 2.01 Cost-of-living index MERCER Cost of Living survey 2018 www.mercer.com

Break in series in 2015: In the main city as of 2015, average of main cities in large countries (made by IMD WCC) or in the capital in smaller ones up to 2014. The Mercer survey covers 214 cities across five continents and measures the comparative cost of over 200 items in each location, including housing, transport, food, clothing, household goods and entertainment. It is the world's most comprehensive cost of living survey and is used to help multinational companies and governments determine compensation allowance for their expatriate employees. New York is used as the base city (=100) for the index and all cities are compared against New York. Currency movements are measured against the US dollar. The cost of housing - often the biggest expense for expats - plays an important part in determining where cities are ranked.

Data is not always comparable over years (money fluctuations in 2010 and 2011).

#### **2.07 [7] Remuneration in services professions** UBS Prices and Earnings 2018 National sources

Figures are estimates remuneration paid in major cities. Gross annual income including possible supplementary benefits, such as bonuses, vacation pay, meal or housing allowances, or family assistance. roduct Manager: manager in pharmaceutical, chemical or food industry, about five years of experience, tertiary educational degree, middle management, approximate age and status: 35, married. Primary school teacher: teaching for about 10 years in government-operated schools, approximate age and status: 35, married, two children. Secratary/Personal Assistant: secretary of a department manager in an industrial firm, at least five years of experience; knowledge of PCs and one foreign language, approximate age and status: 25, single. Call center agent: trained agent at an inbound call/service center in the telecommunications or technology sector, approximate age and status: 25, single. Nurse: Completed apprenticeship or studies, at least 10 years of experience, approx. age and status: 35, married, two children. Sales Assistant: Sales in ladies' apparel at a large department store, specialized training in sales, several years of experience, approx. age and status: 25, single.

## 2.08 [4] Remuneration of management HCM International Ltd, April 2019 National sources

Total remuneration: including annual base salary, annual short-term incentive bonus and long term incentive. Based on companies having a minimal turnover of US\$ 250 million. Chief Executive Officer: directs all company's operations, including sales, marketing, manufacturing and support function; coordinates and provides guidance for the development and implementation of business strategies; optimizes market potential; provides long-term vision and leadership; identifies growth opportunities; assures organizational efficiency of the operations; builds long-term partnership with key accounts. Estonia: break in series in 2011 (change of source, data for earlier years are not comparable).

## 2.09 Effective personal income tax rate PricewaterhouseCoopers, "Resource Tax Manager" This criterion is based on the GDP per capita 2018 figures.

Amount of personal income tax (including social security paid by the employee) that an individual married + 1 child with this level of earnings would expect to pay in 2018.

The taxes for Canada, Switzerland and the US are an average for the respective provinces, cantons and states.

India: in case, where the number of employees in the establishment exceeds 20 and an employee's monthly salary is less than INR 6,500.--, he would have to contribute to Provident Fund 12% of basic salary. The employer also contributes to an equal amount to Provident Fund. As a consequence, if we assume that the number of employees is less than 20, no social security contributions would be due.

The differences against last year's data can generally be explained by differences in base GDP/capita, and the changes in legislation for some countries.

## 2.11 Exposure to particle pollution

# OECD (2019), ""Air quality and health: Exposure to PM2.5 fine particles - countries and regions"", OECD Environment Statistics (database)

Particle pollution, also called particulate matter or PM, is a mixture of solids and liquid droplets floating in the air. Some particles are released directly from a specific source, while others form in complicated chemical reactions in the atmosphere. Particles less than 10 micrometers in diameter pose the greatest problems, because they can get deep into lungs and even the bloodstream. Cyprus: includes PM2.5 and PM10.

## Factor 3: Readiness

## 3.01 Labor force growth

# OECD (2019), ""Main Economic Indicators - complete database National sources

Estimates for 2018. Austria: break in series in 2008. Belgium: untill Q3 for 2018. Brazil: break in series in 2014. China and Saudi Arabia: estimate calculated by the World Competitiveness Center based on employment and unemployment rate for 2018. Denmark: break in series in 2009. Lithuania: break in series 2011 - census revised labor force figure downwards by 10% (emigration to EU over past decade). Latvia: break in series in 2012. Malaysia: break in series in 2010. Portugal: methodological change in 2011. Romania: for 2018 - third quarter. Spain: break in series in 2005.

#### 3.07 Graduates in Sciences OECD Education at a Glance UNESCO National sources

Share of graduates in Natural Sciences; Mathematics and Statistics; Information and Communication technologies; Engineering, manufacturing and construction. In tertiary education (ISCED2011 levels 5 to 8), both sexes (%). Philippines: Academic Year 2016-2017 data.

#### **3.11 Student mobility inbound** UNESCO http://stats.uis.unesco.org

International mobile students (men and women) from abroad studying in a given country (in tertiary education). Data can refer to the school or financial year prior or after the reference year.

#### 3.12 [2] Educational assessment - PISA PISA 2015 (OECD) http://www.oecd.org/pisa/

The OECD's Programme for International Student Assessment (PISA) is a regular survey of 15-year olds which assesses aspects of their preparedness for adult life. Mathematical literacy: an individual's capacity to identify and understand the role that mathematics plays in the world, to make well-founded judgments and to use and engage with mathematics in ways that meet the needs of that individual's life as a constructive, concerned and reflective citizen. Scientific literacy: an individual's scientific knowledge and use of that knowledge to identify questions, to acquire new knowledge, to explain scientific phenomena, and to draw evidence based conclusions about science-related issues, understanding of the characteristic features of science as a form of human knowledge and enquiry, awareness of how science and technology shape our material, intellectual, and cultural environments, and willingness to engage in science-related issues, and with the ideas of science, as a reflective citizen. Cyprus: relates to the southern part of the Island. Argentina, Kazakhstan and Malaysia: Coverage is too small to ensure comparability.